

BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

BALANCE SHEET AS AT 31ST MARCH 2024

Particular	Note No.	Amount in INR 2024	Amount in INR 2023
Equity and Liabilities			
Shareholders' Funds			
Share Capital	2	10.77	10.77
Reserves and Surplus	3	1,006.37	710.47
		1,017.13	721.23
Non-Current Liabilities			
Deferred Tax Liabilities	4A	-	-
Long-term Borrowings	4	103.56	117.47
		103.56	117.47
Current Liabilities			
Trade Payables	5	1,936.00	1,408.75
Other Current Liabilities	6	766.48	555.80
Short Term Borrowings	6A	-0.53	309.38
Short Term Provisions	7	129.07	104.32
		2,831.01	2,378.26
Total		3,951.70	3,216.97
Assets			
Non-Current Assets			
Plant, Property & Equipment			
• Tangible Assets	8	23.65	27.32
• Intangible Assets	8	-	-
Loans & Advances		-	-
Other Non-Current Assets		-	-
		23.65	27.32
Current Assets			
Inventories	15	22.43	17.31
Loans & Advances	9	265.18	290.41
Other Current Assets	10	247.69	169.29
Trade Receivables	11	2,450.40	1,901.13
Cash and Cash Equivalents	12	874.83	743.60
Investment	12	67.52	67.90
		3,928.04	3,189.65
Total		3,951.70	3,216.97

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date

For G. SAH & COMPANY

Chartered Accountants

Firm Registration Number: 323378E

Gajadhar Sah
Gajadhar Sah

Partner

Membership no.: 055864

Place: Kolkata

Date: 27.08.2024

UDIN: 24055864BKFAEG4137



For and on behalf of the Board of Directors

of Benchmark Infotech Services Private Limited

Juli Gupta
Juli Gupta

Director

DIN: 07496324

Vineet K. Gupta
Vineet K. Gupta

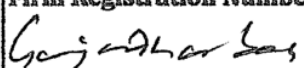
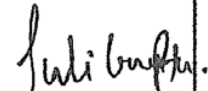
Director

DIN: 00967830

BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

STATEMENT OF PROFIT AND LOSS FOR THE YEARENDED 31 ST MARCH 2024

Particular	Note No.	Amount in Lakh 31st March, 2024	Amount in Lakh 31st March, 2023
Income			
Revenue from operations (net)	13	3,409.51	2,549.39
Other income	14	44.90	27.34
Total Revenue (I)		3,454.41	2,576.73
Expenses			
Material Cost	15 & 16	2,127.49	1,483.04
Employee Benefits Expense	17	200.85	207.49
Payment to Auditor		0.50	0.50
Depreciation and Amortization Expense	8	5.89	9.22
Finance Costs	19	11.43	9.95
Other Expenses	18	826.10	682.87
Total Expenses (II)		3,172.26	2,393.07
Profit/(Loss) Before Tax (I-II)		282.14	183.66
Tax Expenses			
Current Tax		77.96	53.21
Deferred Tax Charge / (Credit)			
Income Tax / (Net of Credit) related to earlier year			
Total Tax Expense		77.96	53.21
Profit/(Loss) for the Period/ Year		204.19	130.45
Earnings per equity share [nominal value of share Rs.10 (Rs10)]	24	189.68	121.18
Basic & Diluted			
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements.			
In terms of our report of even date			
For G. SAH & COMPANY	For and on behalf of the Board of Directors		
Chartered Accountants	of Benchmark Infotech Services Private Limited		
Firm Registration Number: 323378E			
			
Gajadhar Sah	Vineet Gupta		
Partner	Director		
Membership no.: 055864	DIN: 00967830		
			
	Juli Gupta		
	Director		
	DIN: 07496324		
Place: Kolkata			
Date: 27.08.2024			
UDIN: 24055864BKFABG4137			

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2024

2. Share Capital

Amount in Lakh	Amount in Lakh
31st March, 2024	31st March, 2023

Authorized shares

1,50,000 (31 March 2019: 1,50,000) Equity Shares of Rs.10/- each

Issued, subscribed and fully paid-up shares

1,07,650 (31 March 2019: 1,07,650) Equity Shares of Rs.10/- each fully paid

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Qty In Nos.	Qty in Nos.	Amount in Lakh	Amount in Lakh
31st March, 2024	31st March, 2023	31st March, 2024	31st March, 2023
1.08	1.08	10.77	10.77
1.08	1.08	10.77	10.77

Outstanding at the beginning

Add: Issued during the year

Outstanding at the end of the Period / Year

(b) Terms and Rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share held. Each holder is entitled to dividend, when declared and approved, in proportion to the amount paid on equity shares held by him.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the Company

Equity shares of Rs.10 each fully paid

Vinit Kumar Gupta

July Gupta

Vivek Prasad

Akshay Jaiswal

Anand Gupta

Qty in Nos.	Qty in Nos.	% Holding	% Holding
31st March, 2024	31st March, 2023	31st March, 2024	31st March, 2023
75,150.00	32,500.00	69,809.57	30,190.43
32,500.00	32,500.00	30,190.43	30,190.43
	15,000.00	-	13,934.05
	10,000.00	-	9,289.36
	12,650.00	-	11,751.05



As per records of the Company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent legal ownership of shares.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2024

	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
3. Reserves and surplus		
Surplus in the statement of profit and loss		
Balance as per last financial statements	710.47	580.02
Less: Adjustment for change in useful life, net of deferred tax	-91.71	-
Less: Utilisation on account of Interest & Penalty under Income Tax Act	-	-
Less: Provision for Gratuity & Leave Encashment	-	-
	802.18	580.02
Add: Profit / (Loss) for the Period/year	204.19	130.45
Net surplus in the statement of profit and loss	1,006.37	710.47
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
4A. Deferred tax assets (net)		
Deferred tax liability		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged		
Gross deferred tax liability	-	-
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
4. Long-term Borrowings		
Secured	102.06	120.77
Unsecured	1.50	-3.30
TOTAL	103.56	117.47
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
5. Trade Payables		
• Total outstanding dues of micro enterprises and small enterprises	-	-
• Total outstanding dues of creditors other than micro enterprises and small enterprises	1,936.00	1,408.75
TOTAL	1,936.00	1,408.75
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
6. Other Current Liabilities		
Statutory Payables	173.71	143.18
Employee Payables	371.08	317.49
Audit Fees Payable	1.00	1.00
Other Payable	220.68	94.13
TOTAL	766.48	555.80
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
6A. Short Term Borrowings		
Secured	-	-
Unsecured	-0.53	309.38
TOTAL	-0.53	309.38



	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
7. Provisions		
Bonus	-	-
Gratuity and Leave benefits	-	-
Provision for Taxation Current Year	77.96	53.21
Provision for Taxation Previous Year	51.11	51.11
TOTAL	129.07	104.32
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
9. Loans and Advances		
Security Deposit	121.10	112.28
Earnest Money Deposit	70.75	50.02
Other Loans and Advances	73.32	128.11
Staff Advance	-	-
TOTAL	265.18	290.41
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
10. Other Current Assets		
TDS Receivable	146.71	115.37
TCS Receivable	1.99	1.19
Accrued Interest	23.21	23.65
Balance with Statutory Authority	75.79	29.09
TOTAL	247.69	169.29
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
11. Trade Receivables		
Unsecured,		
Outstanding for more than six months	-	-
Outstanding for less than six months	2,450.40	1,901.13
TOTAL	2,450.40	1,901.13
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
12. Cash and Bank Balances		
Cash in hand	0.10	0.35
Cash at Bank	188.33	57.46
Recurring Deposit	6.80	4.40
Fixed Deposit at Bank	679.60	681.39
Total	874.83	743.60
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
12A. Investment		
Mutual Fund	67.52	67.90
Total	67.52	67.90



NOTES-8

DISCLOSURE OF FIXED ASSETS AS PER COMPANIES ACT, 2013

Block of Assets	GROSS BLOCK					DEPRECIATION BLOCK			NET BLOCK	
	ORIGINAL COST	Addition during the Year	Sale/ Disposal During The Year	Balance as at 31st March 2023	Balance as at 1st April 2023	Depreciation charge for the year	Balance as at 31st March 2024	Transfer to Retained Earning	Balance as at 31st March 2024	Balance as at 31st March 2023
Tangible Assets:										
Air Conditioner	6,62,584.67	-	-	6,62,584.67	5,29,564.71	32,962.00	5,62,526.71	-	1,00,057.96	1,33,019.96
Attendance Recording	33,827.50	-	-	33,827.50	30,221.69	864.00	31,085.69	-	2,741.81	3,605.81
Cleaver	20,908.00	-	-	20,908.00	18,966.76	481.00	19,447.76	-	1,460.24	1,941.24
Projector	31,845.00	-	-	31,845.00	28,516.70	724.00	29,240.70	-	2,604.30	3,328.30
Battery	98,400.00	-	-	98,400.00	92,487.80	1,417.00	93,904.80	-	4,495.20	5,912.20
Bose Panaray	96,982.00	-	-	96,982.00	83,491.69	2,529.00	86,020.69	-	10,961.31	13,490.31
DPU Appliances	3,99,000.00	-	-	3,99,000.00	3,46,820.45	10,107.00	3,56,927.45	-	42,072.55	52,179.55
Fire Extinguisher	5,103.00	-	-	5,103.00	4,916.83	67.00	4,983.83	-	1,19.17	186.17
CS & Boom Bearer Gate	2,70,300.00	-	-	2,70,300.00	2,42,446.89	6,963.00	2,49,409.89	-	20,890.11	27,853.11
Power Beam	3,18,255.00	-	-	3,18,255.00	3,09,796.31	3,880.00	3,13,676.31	-	4,578.69	8,458.69
Printer	45,328.37	11,737.29	-	57,065.66	45,230.57	5,919.00	51,149.57	-	5,916.09	97.80
CAR	-	-	-	-	-	-	-	-	-	-
Water Purifier	25,252.00	-	-	25,252.00	24,350.77	434.00	24,784.77	-	467.23	901.23
Motor Cycle	3,00,392.00	-	-	3,00,392.00	2,27,102.63	18,322.00	2,45,424.63	-	54,967.37	73,289.37
Software	12,06,319.76	-	-	12,06,319.76	4,87,208.88	51,345.00	5,38,553.88	-	6,67,765.88	7,19,110.88
Data Center	6,48,414.00	-	-	6,48,414.00	5,43,458.44	17,496.00	5,60,954.44	-	87,459.56	1,04,955.56
Electrical Fittings	34,42,532.24	-	-	34,42,532.24	23,51,303.55	2,63,859.00	26,15,162.55	-	8,27,369.69	10,91,228.69
Furniture & Fittings	18,00,605.18	-	-	18,00,605.18	14,50,959.57	87,411.00	15,38,370.57	-	2,62,234.61	3,49,645.61
Computer & Laptop & Accessorise	15,99,469.17	-	-	15,99,469.17	14,56,724.72	61,580.00	15,18,304.72	-	81,164.45	1,42,744.45
CCTV		2,950.00	-	2,950.00		113.00	113.00	-	2,837.00	-
LAPTOP		83,446.36	-	83,446.36		3,192.00	3,192.00	-	80,254.36	-
OTDR		1,16,949.15	-	1,16,949.15		17,893.00	17,893.00	-	99,056.15	-
Refrigerator		8,042.37	-	8,042.37		1,514.00	1,514.00	-	6,528.37	-
	1,10,05,517.89	2,23,125.17	-	1,12,28,643.06	82,73,568.97	5,89,072.00	88,62,640.97	-	23,66,002.09	27,31,948.92



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2024

13. Revenue from operations	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Sale of Services	2,123.67	1,975.46
Sale of Goods	1,285.84	573.93
Revenue from operations (net)	3,409.51	2,549.39
14. Other income	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
On Fixed Deposit with Bank	38.69	23.29
Interest On Income Tax Refund	0.86	-
Labour Wellfair Cess	0.92	0.18
Interest on Autosweep	4.42	3.58
Processing Fees	-	0.30
TOTAL	44.90	27.34
15 .Cost of Materials and Inventory	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Opening Stock	17.31	18.55
Add: Purchase	1,643.87	817.08
Less: Purchase Return	-	-
Less: Closing stock	22.43	17.31
Cost of Materials	1,638.75	818.32
16. Direct Expenses	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Establishment and Maintenance	302.23	473.25
Licence Fees	-	-
Fiber Maintenance Charge	155.17	180.45
Carraige and Freight	31.34	11.02
TOTAL	488.74	664.72
17. Employee benefits expense	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Salaries, Wages and bonus	126.74	128.68
Employer Contribution to PF	11.99	12.70
Employer Contribution to ESIC	2.18	2.25
Incentive	59.93	63.86
TOTAL	200.85	207.49



18. Other expenses	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Travelling and Conveyance	87.91	76.74
Interest on GST	8.51	1.90
Director Remuneration	120.00	105.00
Professional and Consultancy	15.98	40.47
Advertisement Expenses	0.25	0.69
Office Establishment Expenses	27.76	27.72
Business Promotion Exp	6.26	12.37
Filing Fees	0.09	0.04
Office and Misc. Expenses	25.73	30.36
Licence Fees	251.25	180.61
Electricity Expenses	17.99	9.95
Bank Charges	7.79	1.07
Bank Guarantee Expenses	4.71	3.75
Refreshment Expenses	7.88	4.64
Printing and Stationery	6.24	7.44
Puja Expenses	2.67	2.61
Labour Charges	20.81	26.18
Processing Fee	-	6.01
Telephone and Internet	2.41	3.90
Repair and Maintinace	17.25	17.78
Car Expense	-	4.85
Tender Processing	6.98	2.70
Insurance	0.99	2.31
Rate and Taxes	0.60	0.49
Entertainment Expenses	4.35	5.21
Postage and Telegram	1.36	0.74
Commission	179.98	77.70
Software Support	0.36	0.11
Rounded Off	0.00	0.00
Debtor Written Back	-	20.40
P/L on Sale of Fixed Assets	-	9.14
TOTAL	826.10	682.87
19. Finance costs	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Other borrowing Costs	11.43	9.95
Interest on Others	-	-
TOTAL	11.43	9.95



BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

Notes for Related party as per AS -18 and Companies ACT 2013

A. LIST OF RELATED PARTIES

Key Managerial Person

- 1 Mr. Vineet Kumar Gupta - Director
- Mrs. Juli Gupta - Director

Relatives of Key Managerial Person (KMP)

- 1 Mr. Bijoy Kumar Gupta -Father of KMP
- 2 Mr. Vikash Choudhary- Relative of KMP
- 3 Ashok Choudhary - Relative of KMP
- 4 Nilam Choudhary- Relative of KMP

Entitie under Significant Influence

- 1 Benchmark ISP Private Limited
- 2 Axion Learning Systems Private Limited
- 3 Leksa Lighting Technologies Private Limited
- 4 Caspian Infotech LLP
- 5 Erokite Services LLP
- 6 Victrix Tradelink LLP
- 7 Bizarre Infratech Private Limited
- 8 Honemarke Private Limited
- 9 Lytmaster Tech Solution LLP
- 10 Titas Tradelink Private Limitwd

B. Transactions with Related Parties

Sr. No.	Name of the Related Party	Relationship	Nature of Transactions	Transaction during the year	Outstanding Balance
1	Vineet Gupta & Juli Gupta	Director	Director Remuneration	₹ 1,20,00,000.00	₹ 98,44,432.00
2	Vineet Gupta	Director	Business Expense	-	₹ 55,00,000.00
3	Vineet Gupta	Director	Funds Received	₹ 1,30,04,000.00	₹ 93,30,759.00
4	Leksa Lighting Technologies Private Limited	Related Entity	Loan Given	-	₹ 12,94,819.00
5	VICTRIX TRADELINK LLP	Related Entity	Technical Services & Reimbursement	₹ 14,63,345.00	₹ 27,09,034.62
6	Bizarre Infratech Private Limited	Related Entity	Sale of Goods	₹ 2,72,000.00	₹ 11,62,000.00
7	Bizarre Infratech Private Limited	Related Entity	Outstanding Payables	-	₹ 16,69,073.00
8	VICTRIX TRADELINK LLP	Related Entity	Sale of Goods	₹ 83,82,366.00	₹ 1,93,49,471.39
9	VICTRIX TRADELINK LLP	Related Entity	Security Deposit	₹ 47,500.00	₹ 77,500.00
10	VICTRIX TRADELINK LLP	Related Entity	Outstanding Receivables	-	₹ 1,09,87,105.00
11	Titas Tradelink Private Limited	Related Entity	Outstanding Payables	-	₹ 6,80,103.50
12	Leksa Lighting Technologies Private Limited	Related Entity	Outstanding Payables	-	₹ 10,22,971.46