

BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

BALANCE SHEET AS AT 31ST MARCH 2023

Particular	Note No.	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
Equity and liabilities			
Shareholders' funds			
Share Capital	2	1,076.50	1,076.50
Reserves and surplus	3	71,046.69	58,001.64
		72,123.19	59,078.14
Non-current liabilities			
Deferred tax liabilities	4A	-	-
Long-term Borrowings	4	11,747.39	4,439.37
		11,747.39	4,439.37
Current liabilities			
Trade payables	5	1,40,875.31	1,33,004.77
Other current Liabilities	6	55,580.04	40,832.44
Short Term Borrowings	6A	30,938.48	31,227.03
Short Term Provisions	7	10,432.22	5,110.91
		2,37,826.05	2,10,175.15
Total		3,21,696.62	2,73,692.65
Assets			
Non-current assets			
Plant, Property & Equipment			
• Tangible Assets	8	2,731.95	4,474.06
• Intangible Assets	8	-	-
Loans & Advances		-	-
Other non-current assets		-	-
		2,731.95	4,474.06
Current assets			
Inventories	15	1,730.55	1,854.53
Loans & Advances	9	29,041.17	31,160.07
Other current assets	10	16,929.23	9,530.41
Trade receivables	11	1,90,113.32	1,63,691.25
Cash and Cash Equivalents	12	74,360.02	56,191.97
Investment	12	6,790.37	6,790.37
		3,18,964.67	2,69,218.59
Total		3,21,696.62	2,73,692.65

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date

For G. SAH & COMPANY

Chartered Accountants

Firm Registration Number: 323378E

Gajadhar Sah

Partner

Membership no.: 055864

Place: Kolkata

Date: 25.08.2023

UDIN: 23055864BGXOMB5234

For and on behalf of the Board of Directors

of Benchmark Infotech Services Private Limited

Vineet Gupta

Vineet Gupta

Director

DIN: 00967830

Juli Gupta

Juli Gupta

Director

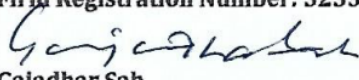
DIN: 07496324



BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

STATEMENT OF PROFIT AND LOSS FOR THE YEARENDED 31 ST MARCH 2023

Particular	Note No.	Amount in INR (Figures in Thousand) 31st March, 2023	Amount in INR (Figures in Thousand) 31st March, 2022
Income			
Revenue from operations (net)	13	2,54,938.95	2,85,237.90
Other income	14	2,734.39	2,374.67
Total Income (I)		2,57,673.34	2,87,612.57
Expenses			
Material Cost	15 & 16	1,48,304.48	1,75,753.48
Employee benefits expense	17	20,749.21	17,711.70
Payment to Auditor		50.00	-
Depreciation and amortization expense	8	921.73	1,341.11
Finance costs	19	994.91	822.50
Other expenses	18	68,286.66	73,949.42
Total expenses (II)		2,39,306.98	2,69,578.21
Profit/(Loss) before tax (I-II)		18,366.36	18,034.36
Tax expenses			
Current Tax		5,321.31	5,110.91
Deferred tax charge / (credit)			
Income Tax / (net of credit) related to earlier year			
Total Tax Expense		5,321.31	5,110.91
Profit/(Loss) for the Period/ Year		13,045.05	12,923.46
Earnings per equity share [nominal value of share Rs.10 (Rs10) Basic & Diluted]	24	121.18	120.05
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements.			
In terms of our report of even date			
For G. SAH & COMPANY Chartered Accountants Firm Registration Number: 323378E  Gajadhar Sah Partner Membership no.: 055864 		For and on behalf of the Board of Directors of Benchmark Infotech Services Private Limited  Vineet Gupta Director DIN: 00967830  Juli Gupta Director DIN: 07496324	
Place: Kolkata			
Date: 25.08.2023			
UDIN: 23055864BGXOMB5234			

Benchmark Infotech Services Pvt Ltd

Notes to Financial Statements as at 31st March 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013/ Companies Act, 1956 as applicable. The financial statement have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the Financial statements are consistent with those followed in the previous year unless stated otherwise.

b) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

c) Tangible Fixed Assets :

Fixed assets are stated at cost of acquisition including any cost attributable for bringing the assets to its working condition less accumulated depreciation. Income or expenditure arising from the derecognition of fixed assets are measured as difference between the net disposal proceeds and the cost of assets less accumulated depreciation up to the date of disposal are recognised in the statement of Income and Expenditure.

c) Intangible Fixed Assets :

Intangible assets comprising of computer software are stated at cost of acquisition, including any cost attributable for bringing the assets to its working condition, less accumulated amortisation. Any technology support cost or annual maintenance cost for such software is charges annually in the statement of Income & Expenditure.

d) Depreciation :

The Company has provided depreciation by depreciating the fixed assets over the useful life as prescribed under Part C of Schedule II of the Companies Act, 2013. The Company has used the following rates to provide depreciation on fixed assets.

e) Investments

Long-term investments, are carried individually at cost less provision for diminution, other then temporary, in the value of such investments. Current investments are carried individually, at the lower at the cost of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.



f) Inventories

Inventories are valued cost or net realisable value whichever is less. Cost is computed on the basis of FIFO method. Cost of finished goods includes all cost of purchase, conversion cost and other cost incurred to bring the inventories to the present location and condition. The net realisable value is estimated selling price in the ordinary course of business less the estimated cost of completion and estimated cost to make the sale.

g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, cash in bank and deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of

h) Cash Flow Statement

Cash flows are reported using the indirect method, whereby surplus/(deficit) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the Company are segregated based

i) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

- a. Interest income on saving Bank accounts and fixed deposits are accounted on accrual basis.
- b. Dividend is accounted when the right to receive is established.

j) Expenditure

Expenses are accounted for accrual basis

k) Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include compensated absences such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period.

l) Income Tax

Income Tax expenses for the current year includes current tax and deferred tax.

Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect to previous year.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amount used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation

m) Operating Leases

Leases under which all the risks and benefits of ownership are effectively retained by the lessor are classified as

n) Earning per share



Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

o) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provision (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the Financial statements.



Share Capital

Authorized shares
1,50,000 (31 March 2019: 1,50,000) Equity Shares of Rs.10/- each
Issued, subscribed and fully paid-up shares
1,07,650 (31 March 2019: 1,07,650) Equity Shares of Rs.10/- each fully paid

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Outstanding at the beginning
Add: Issued during the year
Outstanding at the end of the Period / Year

	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31st March, 2023	31st March, 2022
Qty in Nos. (Figures in Thousand)	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
31st March, 2022	31st March, 2023	31st March, 2022
107.65	1,076.50	1,076.50
107.65	1,076.50	1,076.50

(b) Terms and Rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share held. Each holder is entitled to dividend, when declared and approved, in proportion to the amount paid on equity shares held by him. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the Company

Equity shares of Rs.10 each fully paid

	Qty in Nos. 31st March, 2022	% Holding 31st March, 2023	% Holding 31st March, 2022
Vinit Kumar Gupta	32,500.00	301.90	0.30
July Gupta	32,500.00	301.90	0.30
Vivek Prasad	15,000.00	139.34	0.14
Akshay Jaiswal	10,000.00	92.89	0.09
Anand Gupta	12,650.00	117.51	0.12

(d) Details of Equity shares held by promoters

	Qty in Nos. 31st March, 2022	% Holding 31st March, 2023	% Holding 31st March, 2022
Vinit Kumar Gupta	32,500	30190.43%	30190.43%
July Gupta	32,500	30190.43%	30190.43%
Vivek Prasad	15,000	13934.05%	13934.05%
Akshay Jaiswal	10,000	9289.36%	9289.36%
Anand Gupta	12,650	11751.05%	11751.05%
Nand Rami Gupta	-1,02,542	-95255.32%	-95255.32%

As per records of the Company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent legal ownership of shares.

3. Reserves and surplus

Securities Premium

	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31st March, 2023	31st March, 2022
Opening balance	976.50	976.50
Add: Received during the year	-	-
Less: Utilised during the year	-	-
Closing Balance	976.50	976.50

Surplus in the statement of profit and loss

	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31st March, 2023	31st March, 2022
Balance as per last financial statements	57,025.14	44,101.69
Less: Adjustment for change in useful life, net of deferred tax	-	-
Less: Utilisation on account of Interest & Penalty under Income Tax Act.	-	-
Less: Provision for Gratuity & Leave Encashment	-	-
Add: Profit / (Loss) for the Period/year	57,025.14	44,101.69
Net surplus in the statement of profit and loss	13,045.05	12,923.45
	70,070.19	57,025.14

Total Reserves and Surplus

	71,046.69	58,001.64
--	-----------	-----------

4A. Deferred tax assets (net)

Deferred tax liability

Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged

Gross deferred tax liability	-491.46	-491.46
------------------------------	---------	---------

4. Long-term Borrowings

	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31st March, 2023	31st March, 2022
Secured	12,077.39	4,189.37
Unsecured	-330.00	250.00
TOTAL	11,747.39	4,439.37

5. Trade Payables

• Total outstanding dues of micro enterprises and small enterprises
• Total outstanding dues of creditors other than micro enterprises and small enterprises

TOTAL	1,40,875.31	1,33,004.77
-------	-------------	-------------



Vinit Kumar Gupta
July Gupta

6. Other Current Liabilities		Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
		31st March, 2023	31st March, 2022
Statutory Payables		14,317.94	12,300.54
Employee Payables		31,749.28	17,454.19
Audit Fees Payable		100.00	50.00
Other Payable		9,412.83	11,027.71
TOTAL		55,580.04	40,832.44
6A. Short Term Borrowings		Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
		31st March, 2023	31st March, 2022
Secured			
Unsecured		30,938.48	31,227.03
TOTAL		30,938.48	31,227.03
7. Provisions		Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
		31st March, 2023	31st March, 2022
Bonus		-	-
Gratuity and Leave benefits		-	-
Provision for Taxation Current Year		-	-
Provision for Taxation Previous Year		5,321.31	5,110.91
TOTAL		5,110.91	-
		10,432.22	5,110.91
9. Loans and Advances		Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
		31st March, 2023	31st March, 2022
Security Deposit		11,227.75	13,038.47
Earnest Money Deposit		5,002.43	4,835.72
Other Loans and Advances		12,811.00	13,285.87
Staff Advance		-	-
TOTAL		29,041.17	31,160.07
10. Other Current Assets		Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
		31st March, 2023	31st March, 2022
TDS Receivable		11,536.51	6,282.28
TCS Receivable		118.78	117.57
Accrued Interest		2,364.84	1,930.56
Balance with Statutory Authority		2,909.11	1,200.00
TOTAL		16,929.23	9,530.41
11. Trade Receivables		Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
		31st March, 2023	31st March, 2022
Unsecured,			
Outstanding for more than six months		-	-
Outstanding for less than six months		1,90,113.32	1,63,691.25
TOTAL		1,90,113.32	1,63,691.25
12. Cash and Bank Balances		Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
		31st March, 2023	31st March, 2022
Cash in hand		34.81	19.50
Cash at Bank		5,745.82	19,446.74
Recurring Deposit		440.00	200.00
Fixed Deposit at Bank		68,139.39	36,525.72
Total		74,360.02	56,191.97
12A. Investment		Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
		31st March, 2023	31st March, 2022
Mutual Fund		6,790.37	6,790.37
Total		6,790.37	6,790.37



Vinodan Gt

Juli Anple.

13. Revenue from operations	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
Sale of Services	1,97,546.45	1,79,074.86
Sale of Goods	57,392.50	1,06,163.04
Revenue from operations (net)	2,54,938.95	2,85,237.90

14. Other income	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
On Fixed Deposit with Bank	2,328.95	1,672.32
Interest On Income Tax Refund	-	354.64
Interest On Loan	-	80.31
Discount Received	-	76.15
Labour Wellfair Cess	17.53	19.88
Short Term Capital Gain	-	52.74
Dividend	-	58.63
Interest on Autosweep	357.91	-
Processing Fees	30.00	60.00
TOTAL	2,734.39	2,374.67

15. Cost of Materials and Inventory	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
Opening Stock	1,854.53	1,991.71
Add: Purchase	81,708.36	1,24,827.31
Less: Closing stock	1,730.55	1,854.53
Cost of Materials	81,832.33	1,24,964.49

16. Direct Expenses	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
Establishment and Maintenance	47,324.57	47,126.80
Fiber Maintenance Charge	18,045.16	3,203.02
Carriage and Freight	1,102.42	459.17
TOTAL	66,472.15	50,788.99

17. Employee benefits expense	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
Salaries, Wages and bonus	12,868.16	13,167.16
Employer Contribution to PF	1,270.13	372.66
Employer Contribution to ESIC	225.29	116.89
Incentive	6,385.64	4,054.99
TOTAL	20,749.21	17,711.70



V. K. Saha

Juli Gupta

18. Other expenses	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31ST MARCH 2023	31ST MARCH 2022
Travelling and Conveyance	7,674.26	8,900.10
Interest and Late Fees	189.64	127.80
Director Remuneration	10,500.00	7,000.00
Professional and Consultancy	4,047.22	5,951.70
Advertisement Expenses	68.58	66.90
Office Establishment Expenses	2,771.65	2,394.92
Business Promotion Exp	1,236.87	1,713.99
Filing Fees	4.30	6.20
Office and Misc. Expenses	3,036.46	2,643.17
Licence Fees	18,060.68	7,860.87
Electricity Expenses	994.60	455.91
Bank Charges	106.82	120.07
Bank Guarantee Expenses	375.29	33.71
Refreshment Expenses	464.16	252.69
Printing and Stationery	743.58	627.04
Puja Expenses	260.75	212.20
Labour Charges	2,618.06	1,162.06
Processing Fee	601.20	0.73
Telephone and Internet	390.25	363.81
AMC Charges	-	24.76
Installation Charges	-	724.79
Logistic Expenses	-	745.86
Repair and Maintenance	1,777.77	1,813.42
Car Expense	485.06	500.00
Tender Processing	269.67	77.81
Insurance	231.07	227.84
Donation and Subscription	-	27.80
Rate and Taxes	48.81	-
Entertainment Expenses	520.78	576.97
Postage and Telegram	74.25	32.53
Commission	7,769.91	18,304.51
Audit Fees*	-	50.00
Software Support	10.80	26.00
Rounded Off	0.02	-0.01
Debtor Written Back	2,040.00	10,923.26
P/L on Sale of Fixed Assets	914.15	-
TOTAL	68,286.66	73,949.42

*Details of Payment to Auditors:	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31ST MARCH 2023	31ST MARCH 2022
Statutory Audit	-	25.00
Tax Audit	-	25.00

19. Finance costs	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31ST MARCH 2023	31ST MARCH 2022
Other borrowing costs	994.91	620.93
Interest on Others	-	201.57
TOTAL	994.91	822.50

Vinitan Gt



Juli Anjan

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

NOTES-8

DISCLOSURE OF FIXED ASSETS AS PER COMPANIES ACT, 2013

Block of Assets	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	ORIGINAL COST (Figures in Thousand)	Addition during the Year (Figures in Thousand)	Sale/ Disposal During The Year (Figures in Thousand)	Balance as at 31st March 2023 (Figures in Thousand)	Balance as at 1st April 2022 (Figures in Thousand)	Depreciation charge for the year (Figures in Thousand)	Balance as at 31st March 2023 (Figures in Thousand)	Transfer to Retained Earning (Figures in Thousand)	Balance as at 31st March 2023 (Figures in Thousand)	Balance as at 31st March 2022 (Figures in Thousand)
Tangible Assets:										
Air Conditioner	662.59	-	-	662.59	485.74	43.82	529.56	-	133.03	176.85
Attendance Recording	33.83	-	-	33.83	29.09	1.14	30.23	-	3.60	4.74
Cleaver	20.91	-	-	20.91	18.33	0.64	18.97	-	1.94	2.58
Projector	31.85	-	-	31.85	27.59	0.92	28.51	-	3.33	4.25
Battery	98.40	-	-	98.40	90.62	1.86	92.48	-	5.92	7.78
Bose Pananary	96.98	-	-	96.98	80.38	3.11	83.49	-	13.49	16.60
DPU Appliances	399.00	-	-	399.00	334.29	12.54	346.83	-	52.18	64.72
Fire Extinguisher	5.10	-	-	5.10	4.81	0.10	4.91	-	0.19	0.29
CCS & Boom Bearer Gate	270.30	-	-	270.30	233.16	9.28	242.44	-	27.86	37.14
Power Beam	318.26	-	-	318.26	302.63	7.17	309.80	-	8.46	15.63
Printer	45.33	-	-	45.33	45.13	0.10	45.23	-	0.09	0.19
CAR	3,932.55	-	3,932.55	-	2,851.77	166.63	-	-	-	1,080.78
Water Purifier	25.25	-	-	25.25	23.51	0.84	24.35	-	0.90	1.74
Motor Cycle	300.39	-	-	300.39	202.67	24.43	227.10	-	73.29	97.72
Software	1,206.32	-	-	1,206.32	431.92	55.29	487.21	-	719.11	774.40
Data Center	648.41	-	-	648.41	522.46	21.00	543.46	-	104.95	125.95
Electrical Fittings	3,442.53	-	-	3,442.53	2,003.30	348.01	2,351.31	-	1,091.23	1,439.24
Furniture & Fittings	1,747.41	53.20	-	1,800.61	1,334.41	116.55	1,450.96	-	349.64	412.99
Computer & Laptop & Accessorise	1,558.91	40.56	-	1,599.47	1,348.42	108.30	1,456.72	-	142.75	210.49
Total	14,844.31	93.76	3,932.55	11,005.52	10,370.25	921.73	8,273.58	-	2,731.95	4,474.06



Vishwanath gh

Juli Guplan.

AGEING OF TRADE PAYABLES

(₹ In Thousands)

I. Ageing of Trade Payables as at March 31, 2023

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a)	MSME	93,357.31	47,518.00	-	-	1,40,875.31
(b)	Others	-	-	-	-	-
(c)	Disputed Dues - MSME	-	-	-	-	-
(d)	Disputed Dues - Others	-	-	-	-	-
Total		93,357.31	47,518.00	-	-	1,40,875.31

II. Ageing of Trade Payables as at March 31, 2022

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a)	MSME	-	-	-	-	-
(b)	Others	1,33,004.67	-	-	-	1,33,004.67
(c)	Disputed Dues - MSME	-	-	-	-	-
(d)	Disputed Dues - Others	-	-	-	-	-
Total		1,33,004.67	-	-	-	1,33,004.67

AGEING OF TRADE RECEIVABLES

(₹ In Thousands)

I. Ageing of Trade receivables as at March 31, 2023

Particulars		Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a)	Undisputed Trade receivables - considered good	1,27,469.48	62,643.84	-	-	-	1,90,113.32
(b)	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c)	Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d)	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total		1,27,469.48	62,643.84	-	-	-	1,90,113.32

II. Ageing of Debtors as at March 31, 2022

Particulars		Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a)	Undisputed Trade receivables - considered good	1,42,618.95	21,072.30	-	-	-	1,63,691.25
(b)	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c)	Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d)	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total		1,42,618.95	21,072.30	-	-	-	1,63,691.25



Vinitan Gt

Jyoti Gupta

BENCHMARK INFOTECH SERVICES PVT LTD**Statement of Cash Flow as at 31st March 2023**

Particular	31st March 2023	31st March 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation	18,366.36	18,034.36
Adjustments for:		
Preliminary Expenses Written off	-	-
Bad Debts/ Advances Written off	2,040.00	10,923.26
Provision for Gratuity & Leave Encashment	-	-
Depreciation & Amortisation Expense	921.73	1,341.10
Interest Income and Dividend Income	-2,686.86	-2,242.05
Finance Cost	994.91	822.51
Loss on Sale of Fixed Assets (net)	914.15	-
Operating Profit before Working Capital Changes	20,550.29	28,879.17
Movement in working capital for:		
Increase/(Decrease) in Trade payables	7,870.54	14,641.32
Increase/(Decrease) in Other Current Liabilities	14,747.60	13,762.85
Increase/(Decrease) in Short Term Provisions	-	-
(Increase)/Decrease in Inventories	123.98	137.18
(Increase)/Decrease in Loans & Advances	2,118.89	-38.50
(Increase)/Decrease in Other Assets	-7,398.82	994.16
(Increase)/Decrease in Trade Receivables	-28,462.07	-43,885.97
Cash Generated from Operations	9,550.40	14,490.20
(Taxes paid)/ Refund	-	-3,757.79
(A) Net Cash generated from Operating Activities	9,550.40	10,732.41
CASH FLOW INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	-93.76	-1,015.42
Sale of PPE	-	-
Interest Income and Dividend Income	2,686.86	2,242.05
Purchase of Investments	-	-1,006.54
(B) Net Cash from Investing Activities	2,593.10	220.10
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/Repayment from/of borrowings	7,019.47	21,160.84
Finance Cost	-994.91	-822.51
(C) Net Cash used in Financing Activities	6,024.56	20,338.34
Net increase in Cash & Cash Equivalents (A+B+C)	18,168.06	31,290.84
Cash & Cash Equivalents at the beginning of the year	56,191.97	24,901.12
Cash & Cash Equivalents at the end of the year	74,360.02	56,191.97

This Cash Flow Statement has been prepared under Indirect method as prescribed by AS-3 'Cash Flow Statements' issued by ICAI.

Summary of Significant Accounting Policies (Refer Note No.1)

In terms of our report of even date

As per our report of even date

For G. SAH & COMPANY
Chartered Accountants
Firm Registration Number: 323378E

Gajadhar Sah
Partner

Membership no.: 055864

Place: Kolkata
Date: 25.08.2023



For and on behalf of the Board of Directors
of Benchmark Infotech Services Private Limited

Vineet Gupta

Vineet Gupta
Director

DIN: 00967830

Juli Gupta

Juli Gupta
Director

DIN: 07496324

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

Notes for Related party as per AS -18 and Companies ACT 2013

A. LIST OF RELATED PARTIES

Key Managerial Person

- 1 Mr. Vineet Kumar Gupta - Director
- Mrs. Juli Gupta - Director

Relatives of Key Managerial Person (KMP)

- 1 Mr. Bijoy Kumar Gupta - Father of KMP
- 2 Mr. Vikash Choudhary- Relative of KMP
- 3 Ashok Choudhary - Relative of KMP
- 4 Nilam Choudhary- Relative of KMP

Entitie under Significant Influence

- 1 Benchmark ISP Private Limited
- 2 Axion Learning Systems Private Limited
- 3 Leksa Lighting Technologies Private Limited
- 4 Caspian Infotech LLP
- 5 Erokite Services LLP
- 6 Victrix Tradelink LLP
- 7 Bizarre Infratech Private Limited
- 8 Honemarke Private Limited
- 9 Lytmaster Tech Solution LLP
- 10 Titas Tradelink Private Limitwd

B. Transactions with Related Parties

Sr. No.	Name of the Related Party	Relationship	Nature of Transactions	Transaction during the year	Outstanding Balance
1	Vineet Gupta & Juli Gupta	Director	Director Remuneration	₹ 92,51,640.00	₹ 48,71,614.00
2	Vineet Gupta	Director	Business Expense	₹ 55,00,000.00	₹ 55,00,000.00
3	Vineet Gupta	Director	Re-imburement Expense	₹ 4,85,060.00	₹ 23,26,759.00
4	Vineet Gupta	Director	Tender Advance	-	₹ 2,40,890.00
5	Juli Gupta	Director	Tender Advance	₹ 1,06,299.00	₹ 4,42,986.00
6	Leksa Lighting Technologies Private Limited	Related Entity	Loan Given	-	₹ 12,94,819.00
7	Leksa Lighting Technologies Private Limited	Related Entity	Outstanding Payables	-	₹ 10,22,971.00
8	Bizarre Infratech Private Limited	Related Entity	Sale of Goods	₹ 45,51,914.00	₹ 27,51,486.00
9	Bizarre Infratech Private Limited	Related Entity	Outstanding Receivables	₹ 0.00	₹ 16,69,073.00
10	VICTRIX TRADELINK LLP	Related Entity	Purchase of goods	₹ 25,56,657.00	₹ 17,93,143.00
11	VICTRIX TRADELINK LLP	Related Entity	Sale of Goods	₹ 1,73,276.00	₹ 1,09,87,105.00
12	VICTRIX TRADELINK LLP	Related Entity	Earnest Money Deposit	-	₹ 30,000.00
12	Titas Tradelink Private Limited	Related Entity	Outstanding Payables	₹ 0.00	₹ 6,80,104.00




BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

Notes for Related party as per AS -18 and Companies ACT 2013

A. LIST OF RELATED PARTIES

Key Managerial Person

- 1 Mr. Vineet Kumar Gupta - Director
- Mrs. Juli Gupta - Director

Relatives of Key Managerial Person (KMP)

- 1 Mr. Bijoy Kumar Gupta - Father of KMP
- 2 Mr. Vikash Choudhary- Relative of KMP
- 3 Ashok Choudhary - Relative of KMP
- 4 Nilam Choudhary- Relative of KMP

Entitie under Significant Influence

- 1 Benchmark ISP Private Limited
- 2 Axion Learning Systems Private Limited
- 3 Leksa Lighting Technologies Private Limited
- 4 Caspian Infotech LLP
- 5 Erokite Services LLP
- 6 Victrix Tradelink LLP
- 7 Bizarre Infratech Private Limited
- 8 Honemarke Private Limited
- 9 Lytmaster Tech Solution LLP
- 10 Titas Tradelink Private Limitwd

B. Transactions with Related Parties

Sr. No.	Name of the Related Party	Relationship	Nature of Transactions	Transaction during the year	Outstanding Balance
1	Vineet Gupta & Juli Gupta	Director	Director Remuneration	₹ 92,51,640.00	₹ 48,71,614.00
2	Vineet Gupta	Director	Business Expense	₹ 55,00,000.00	₹ 55,00,000.00
3	Vineet Gupta	Director	Re-imburement Expense	₹ 4,85,060.00	₹ 23,26,759.00
4	Vineet Gupta	Director	Tender Advance	-	₹ 2,40,890.00
5	Juli Gupta	Director	Tender Advance	₹ 1,06,299.00	₹ 4,42,986.00
6	Leksa Lighting Technologies Private Limited	Related Entity	Loan Given	-	₹ 12,94,819.00
7	Leksa Lighting Technologies Private Limited	Related Entity	Outstanding Payables	-	₹ 10,22,971.00
8	Bizarre Infratech Private Limited	Related Entity	Sale of Goods	₹ 45,51,914.00	₹ 27,51,486.00
9	Bizarre Infratech Private Limited	Related Entity	Outstanding Receivables	₹ 0.00	₹ 16,69,073.00
10	VICTRIX TRADELINK LLP	Related Entity	Purchase of goods	₹ 25,56,657.00	₹ 17,93,143.00
11	VICTRIX TRADELINK LLP	Related Entity	Sale of Goods	₹ 1,73,276.00	₹ 1,09,87,105.00
12	VICTRIX TRADELINK LLP	Related Entity	Earnest Money Deposit	-	₹ 30,000.00
12	Titas Tradelink Private Limited	Related Entity	Outstanding Payables	₹ 0.00	₹ 6,80,104.00