

# **BENCH MARK INFOTECH SERVICES PRIVATE LIMITED**

## **ANNUAL REPORT**

### **Financial Year 2024-2025**

**CIN: U72200WB2007PTC112476**

Registered Office:

P-118, Swami Swarupananda Sarani,  
4th Floor, Kolkata – 700054, West Bengal

Email: [account@benchmarkinfo.com](mailto:account@benchmarkinfo.com)

NOTICE TO THE MEMBERS

Notice is hereby given that the 19<sup>th</sup> Annual General Meeting of the Members of BENCH MARK INFOTECH SERVICES PRIVATE LIMITED will be held on Tuesday 30<sup>th</sup> September, 2025 at the Registered Office of the Company situated at P-118, Swami Swarupananda Sarani, 4<sup>th</sup> Floor, Kolkata -700054 at 12:00 PM to transact the following businesses:

Ordinary Business:

To receive, consider and adopt the Financial Statements of the Company for the year ended 31<sup>st</sup> March 2025 including Balance Sheet as at 31<sup>st</sup> March, 2025, Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY- EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Corporate Members are requested to send to the Company, a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
3. Members are requested to bring their admission slips along with their copy of the Annual Report at the Annual General Meeting. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the Meeting.
4. Members desiring any information about accounts, to be explained at the meeting are requested to inform the Company at least 10 days in advance, so that the papers relating thereto may be made available.
5. Any member, who wishes to receive service of documents viz. Annual Report, Notice of General Meetings, Notice of Postal Ballot etc. in electronic form may register their email id with the Company by sending an email at: info@benchmarkinfo.com.
6. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form can be obtained from the Company.

**BENCH MARK INFOTECH SERVICES PRIVATE LIMITED**

**CIN: U72200WB2007PTC112476**

**Registered Office:- P-118,Swami Swarupananda Sarani,Scheme VIM,Phool Bagan,4<sup>th</sup>  
Floor,Kolkata- 700054**

**Email:info@benchmarkinfo.com**

**Telephone:033-23200026**

---

7. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company between 2.00 p.m. to 5.00 p.m. on all working days (except saturday, sunday and public holiday) upto the date of Annual General Meeting.

**Registered Office:**

P-118,Swami Swarupananda Sarani,  
4<sup>th</sup> Floor,Kolkata-700054,West Bengal

**CIN: U72200WB2007PTC112476**

**Date: 27/08/2025**  
**Place: Kolkata**

**By order of the Board**

**For Bench mark Infotech Services Private Limited**



**Vineet Kumar Gupta**  
**Director**  
**DIN:0967830**

# **BENCHMARK INFOTECH SERVICES PRIVATE LIMITED**

P-118, SWAMI SWARUPANANDA SARANI, 4<sup>TH</sup> FLOOR,  
Kolkata - 700 054, West Bengal

CIN- U72200WB2007PTC112476  
Email:account@benchmarkinfo.com

Telephone No. +91-8017518112

## **BOARDS' REPORT**

To,  
The Members  
**BENCHMARK INFOTECH SERVICES PRIVATE LIMITED**

Your Directors have pleasure in presenting this Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2025.

### **1. Financial Summary or performance of the company:**

**Amount in Lakh**

| <b>PARTICULARS</b>            | <b>YEAR ENDED<br/>31.03.2025</b> | <b>YEAR ENDED<br/>31.03.2024</b> |
|-------------------------------|----------------------------------|----------------------------------|
| Revenue from Operations       | 5,003.85                         | 3,409.51                         |
| Other Income                  | 41.69                            | 44.90                            |
| Total Income                  | <b>5,045.55</b>                  | <b>3,454.41</b>                  |
| Total Expenses                | 4,242.04                         | 3,172.26                         |
| Profit/Loss before Taxation   | <b>803.51</b>                    | <b>282.14</b>                    |
| Less : Provision for Taxation | -                                | -                                |
| Current Tax                   | 201.02                           | 77.96                            |
| Prior Period Tax              | -                                | -                                |
| Deferred Tax                  | -                                | -                                |
| Profit/Loss for the period    | <b>602.49</b>                    | <b>204.19</b>                    |
| Basic                         | 0.01                             | 00.00                            |
| Diluted                       | 0.01                             | 00.00                            |

**Vineet  
Kumar  
Gupta**



Digitally signed by Vineet Kumar Gupta  
DN: c=IN, o=Personal, postalCode=700054,  
l=Kolkata, st=West Bengal, street=31/1C,  
Kankurgachi S.O, West Bengal India  
700054, title=9436,  
2.5.4.20=11b1e9cd5306ecef537a018f6f548  
5fbfd1ab766495a1aa96c9e58bd965edd0e,  
serialNumber=eeee85c61122a3e12fc9788  
e11071a808930064b7c049dea5263719b2  
142b23d, email=talktoviny@yahoo.co.in,  
cn=Vineet Kumar Gupta  
Date: 2025.12.24 15:51:08 +05'30'

# **BENCHMARK INFOTECH SERVICES PRIVATE LIMITED**

P-118, SWAMI SWARUPANANDA SARANI, 4<sup>TH</sup> FLOOR,  
Kolkata - 700 054, West Bengal

CIN- U72200WB2007PTC112476  
Email:account@benchmarkinfo.com

Telephone No. +91-8017518112

---

## **2. Operations:**

The Company has reported RS 602.49

## **3. Transfer to reserves:**

No transfer was made during the year into reserve.

## **4. Dividend:**

The Directors in order to augment working capital of the company do not recommend any dividend.

## **5. Material Changes between the date of the Board report and end of financial year:**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

## **6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## **7. Subsidiary Company:**

As on March 31, 2025, the Company does not have any subsidiary

# **BENCHMARK INFOTECH SERVICES PRIVATE LIMITED**

**P-118, SWAMI SWARUPANANDA SARANI, 4<sup>TH</sup> FLOOR,  
Kolkata - 700 054, West Bengal**

**CIN- U72200WB2007PTC112476**  
**Email:account@benchmarkinfo.com**

**Telephone No. +91-8017518112**

## **8. Statutory Auditor & Audit Report:**

The Shareholders at the Annual General Meeting held in the year September 2022 has appointed Mr. GAJADHAR SAH , Chartered Accountant (M. No.: 055864) Partner of G SAH & CO for the period of 5 years i.e for the period up to 2027.

The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

During the year under review, the Auditors did not report any matter under Section 143 (12) of the Act, therefore no detail is required to be disclosed under Section 134(3) (ca) of the Act.

## **9. Change in the nature of business:**

There is no change in the nature of the business of the company.

## **10. Details of directors or key managerial personnel:**

The Company has two directors, the details of such Director and as the company not belonging to prescribed class of company, so the provision of the Section 203 under the Companies Act, 2013 is not applicable.

| DIN/DPIN/PAN | Full Name    | Present Residential Address                                   | Designation | Date of Appointment |
|--------------|--------------|---------------------------------------------------------------|-------------|---------------------|
| 00967830     | VINEET GUPTA | 31/1C, RAM KRISHNA SAMADHI ROAD, KAKURGACHI, KOLKATA - 700054 | Director    | 09.01.2007          |
| 07496324     | JULI GUPTA   | 31/1C, RAM KRISHNA SAMADHI ROAD, KAKURGACHI, KOLKATA - 700054 | Director    | 15.12.2016          |

# ***BENCHMARK INFOTECH SERVICES PRIVATE LIMITED***

**P-118, SWAMI SWARUPANANDA SARANI, 4<sup>TH</sup> FLOOR,  
Kolkata - 700 054, West Bengal**

**CIN- U72200WB2007PTC112476  
Email:account@benchmarkinfo.com**

**Telephone No. +91-8017518112**

---

## **11. Deposits:**

There are no deposits as on March 31, 2025

## **12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo does not stipulate under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is not required to annexed.

## **13. Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

## **14. Risk Management:**

The Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational, structures, processes, standards, code of conduct and behaviors together form the Risk Management System (RMS) that manages associated risks.

The Company has introduced several improvements to Integrated Enterprise Risk Management, Internal Controls Management and Assurance Frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities.

# ***BENCHMARK INFOTECH SERVICES PRIVATE LIMITED***

**P-118, SWAMI SWARUPANANDA SARANI, 4<sup>TH</sup> FLOOR,  
Kolkata - 700 054, West Bengal**

**CIN- U72200WB2007PTC112476  
Email:account@benchmarkinfo.com**

**Telephone No. +91-8017518112**

---

## **15. Internal Financial Controls:**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

## **16. Number of meeting of the Board:**

During the year 2024-25, the Board of Directors met four times viz. on 19/05/2024, 04/07/2024, 30/09/2024, 11/11/2024, 09/02/2025

## **17. Statutory Information:**

As no Employee of the Company was in receipt of Gross remuneration of Rs.60,00,000/- or more per annum or Rs.5,00,000/- or more per month during the year, provisions of Section 197 of the Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not applicable.

## **18. Contracts and Arrangements with Related parties:**

The Company has not entered into any transactions during the financial year 2024-25 with related parties.

## **19. Obligation under Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013:**

According to Section 4(1) of the Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013, every employer of a workplace shall, by order in writing constitute a Committee to be known as the "Internal Complaints Committee".

# ***BENCHMARK INFOTECH SERVICES PRIVATE LIMITED***

**P-118, SWAMI SWARUPANANDA SARANI, 4<sup>TH</sup> FLOOR,  
Kolkata - 700 054, West Bengal**

**CIN- U72200WB2007PTC112476  
Email:account@benchmarkinfo.com**

**Telephone No. +91-8017518112**

Internal Complaints Committee is yet to be set upto redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

## **20. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2025 and of the profit and loss of the company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis; and
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **21. Declaration By Independent Directors:**

The Company did not require to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

# ***BENCHMARK INFOTECH SERVICES PRIVATE LIMITED***

**P-118, SWAMI SWARUPANANDA SARANI, 4<sup>TH</sup> FLOOR,  
Kolkata - 700 054, West Bengal**

**CIN- U72200WB2007PTC112476  
Email:account@benchmarkinfo.com**

**Telephone No. +91-8017518112**

---

**22. Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:**

The Company, did not require to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

**23. Particulars of loans, guarantees or investments under section 186:**

During the year under review, the Company has not advanced any loans/ given guarantees/ made.

**24. Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**25. Extracts of the Annual Return in Form - MGT-9:**

Pursuant to MCA Notification dated March 05, 2021, the Extract of Annual Return in Form MGT-9 pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 has been omitted and is no more required to form part of Board's Report.

The Company does not have a functional website, so a copy of the annual return of the Company has not been placed on the website as required under the Section 134 of the Companies Act, 2013.

**26. Disclosure of Any Application or Proceeding is pending under IBC, 2016**

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

# **BENCHMARK INFOTECH SERVICES PRIVATE LIMITED**

**P-118, SWAMI SWARUPANANDA SARANI, 4<sup>TH</sup> FLOOR,  
Kolkata - 700 054, West Bengal**

**CIN- U72200WB2007PTC112476  
Email:account@benchmarkinfo.com**

**Telephone No. +91-8017518112**

## **27. Disclosure of any differences during making OTS i.e One Time Settlement:**

During the review Year there is no any settlement details of difference between amount of the Valuation done at the time of One-Time Settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof.

## **28. Acknowledgment:**

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of West Bengal and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

## **For & on behalf of the Board**

**Date: 15/09/2025  
Place: Kolkata**



**VINEET GUPTA  
(Director)  
DIN: 000967830**



**JULI GUPTA  
(Director)  
DIN: 07496324**

**FORM AOC-2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

| Sl. No | Particulars                                                                                                        | Details |
|--------|--------------------------------------------------------------------------------------------------------------------|---------|
| A      | Name (s) of the related party & nature of relationship                                                             | NIL     |
| B      | Nature of contracts/arrangements/transaction                                                                       | NIL     |
| C      | Duration of the contracts/arrangements /transaction                                                                | NIL     |
| D      | Salient terms of the contracts or arrangements or transaction including the value, if any                          | NIL     |
| E      | Justification for entering into such contracts or arrangements or transactions.                                    | NIL     |
| F      | Date of approval by the Board                                                                                      | NIL     |
| G      | Amount paid as advances, if any                                                                                    | NIL     |
| H      | Date on which the special resolution was passed in General meeting as required under first proviso to section 188. | NIL     |

2. Details of contracts or arrangements or transactions at Arm's length basis:

| Sl. No | Name of the Related Party | Nature of Relationship                  | Nature of Transaction | Duration of Transaction | Amount (INR) |
|--------|---------------------------|-----------------------------------------|-----------------------|-------------------------|--------------|
| A      | Victrix Tradelink LLP     | Enterprise having significant influence | Sale of Goods         | Ongoing                 | 11974785     |

|   |                                     |                                                  |               |         |         |
|---|-------------------------------------|--------------------------------------------------|---------------|---------|---------|
|   | Bizarre<br>Infratech (P)<br>Limited | Enterprise<br>having<br>significant<br>influence | Sale of Goods | Ongoing | 5240934 |
| C | Benchmark ISP<br>Private Limited    | Enterprise<br>having<br>significant<br>influence | Sale of Goods | Ongoing | 1925000 |

For, **BENCH MARK INFOTECH PRIVATE LIMITED**



**Vineet Kumar Gupta**

**(Director)**

**DIN: 00967830**

## **ANNEXURE TO BOARD'S REPORT**

### **DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows:

#### **Conservation of energy-**

| Particulars                               | Current Year<br>(Rs.) | Previous Year<br>(Rs.) |
|-------------------------------------------|-----------------------|------------------------|
| Electricity                               |                       |                        |
| ➤ Purchased units                         | -                     | -                      |
| ➤ Total Amount                            | -                     | -                      |
| ➤ Rate per Unit                           | -                     | -                      |
| Own Generator                             |                       |                        |
| From Non-Cooking Coal<br>(Coal & Lignite) |                       |                        |
| ➤ Unit (kwh) Generated                    | -                     | -                      |
| ➤ Total Amount                            | -                     | -                      |
| ➤ Rate Per M.T                            | -                     | -                      |

#### **Technology absorption-**

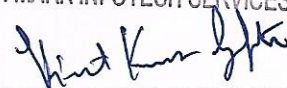
- The efforts made towards technology absorption: NIL
- The benefits derived like product improvement, cost reduction, product development or import substitution; N.A
- In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year - N.A
- The expenditure incurred on Research and Development. N.A

#### **Foreign exchange earnings and Outgo-**

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

| Particulars                   | Current Year<br>(Rs.) | Previous Year<br>(Rs.) |
|-------------------------------|-----------------------|------------------------|
| Earning (Export Sales) F.O. B | -                     | -                      |
| Outgo                         | -                     | -                      |

BENCH MARK INFOTECH SERVICES PVT. LTD.



DIRECTOR



**G.SAH & COMPANY**

Chartered Accountants

Swastic Centre 1<sup>st</sup> Floor, P-8 Chowringhee  
Square  
Kolkata - 700069  
Ph: (033) 22131080, Fax: (033) 22131081  
Mobile: + 91 9883781471

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of BENCHMARK INFOTECH SERVICES PVT LTD**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the financial statements of **BENCHMARK INFOTECH SERVICES PVT LTD ("the Company")**, which comprise the balance sheet as at **31st March 2025**, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2025**, its profit/loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Information Other than the Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

### **We also**



Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in



agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f. The Company being a private limited company having turnover less than Rupees 50 crores as per latest Audited Financial Statement and having aggregate borrowing from Banks or Financial Institutions or anybody corporate at any point of time during the financial year less than Rupees 25 crores, reporting under section 143(3)(i) with respect to the adequacy of the internal controls with reference to financial statements of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(E) dated 13.06.2017.

g. With respect to the other matters to be included in the Independent Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

The Company being a private limited company, provisions of Section 197 of the Companies Act, 2013 is not applicable to the Company.

h. With respect to the other matters to be included in the Independent Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the



understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

**Date: 15/09/2025**

**Place: Kolkata**



**For, G SAH & COMPANY**

**(Chartered Accountants)**

**Firm Registration No: 323378E**

*Gajadhar Sah*

**Gajadhar Sah**

**(Partner)**

**M. Number: 055864**

**UDIN - 25055864BMKQDK9768**

# BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

## BALANCE SHEET AS AT 31ST MARCH 2025

| Particular                             | Note No. | Amount in INR 2025     | Amount in INR 2024     |
|----------------------------------------|----------|------------------------|------------------------|
| <b>Equity and liabilities</b>          |          |                        |                        |
| <b>Shareholders' funds</b>             |          |                        |                        |
| Share Capital                          | 2        | 10,76,500.00           | 10,76,500.00           |
| Reserves and Surplus                   | 3        | 15,35,66,997.36        | 10,06,36,717.84        |
|                                        |          | <b>15,46,43,497.36</b> | <b>10,17,13,217.84</b> |
| <b>Non-current liabilities</b>         |          |                        |                        |
| Deferred Tax Liabilities               | 4A       | -                      | -                      |
| Long-term Borrowings                   | 4        | 55,66,373.05           | 1,03,56,389.39         |
|                                        |          | <b>55,66,373.05</b>    | <b>1,03,56,389.39</b>  |
| <b>Current liabilities</b>             |          |                        |                        |
| Trade Payables                         | 5        | 35,15,24,023.71        | 19,35,99,896.29        |
| Other current Liabilities              | 6        | 6,65,47,269.61         | 7,66,47,600.50         |
| Short Term Borrowings                  | 6A       | 23,37,104.92           | -53,280.00             |
| Short Term Provisions                  | 7        | 2,01,02,469.36         | 1,29,06,620.00         |
|                                        |          | <b>44,05,10,867.60</b> | <b>28,31,00,836.79</b> |
| <b>Total</b>                           |          | <b>60,07,20,738.01</b> | <b>39,51,70,444.02</b> |
| <b>Assets</b>                          |          |                        |                        |
| <b>Non-Current Assets</b>              |          |                        |                        |
| <b>Plant, Property &amp; Equipment</b> |          |                        |                        |
| • Tangible Assets                      | 8        | 1,25,04,650.85         | 23,66,002.09           |
| • Intangible Assets                    | 8        | -                      | -                      |
| Loans & Advances                       |          | -                      | -                      |
| Other Non-Current Assets               |          | -                      | -                      |
|                                        |          | <b>1,25,04,650.85</b>  | <b>23,66,002.09</b>    |
| <b>Current assets</b>                  |          |                        |                        |
| Inventories                            | 15       | 40,04,972.25           | 22,42,709.39           |
| Loans & Advances                       | 9        | 3,31,16,088.25         | 2,65,17,516.90         |
| Other Current Assets                   | 10       | 1,80,12,543.01         | 2,47,68,661.87         |
| Trade Receivables                      | 11       | 37,60,03,946.55        | 24,50,40,169.92        |
| Cash and Cash Equivalents              | 12       | 15,03,26,295.28        | 8,74,83,141.55         |
| Investment                             | 12A      | 67,52,241.82           | 67,52,241.82           |
|                                        |          | <b>58,82,16,087.16</b> | <b>39,28,04,441.45</b> |
| <b>Total</b>                           |          | <b>60,07,20,738.01</b> | <b>39,51,70,444.02</b> |

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date

For G. SAH & COMPANY

Chartered Accountants

Firm Registration Number: 323378E

*Gajadhar Sah*

Gajadhar Sah

Partner

Membership no.: 055864

Place: Kolkata

Date: 15.09.2025

UDIN: 25055864BMKQDK9768

For and on behalf of the Board of Directors

of Benchmark Infotech Services Private Limited

*Vineet Kumar Gupta* *Juli Gupta*

Vineet Gupta

Director

DIN: 00967830

Juli Gupta

Director

DIN: 07496324



# BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

## STATEMENT OF PROFIT AND LOSS FOR THE YEARENDED 31 ST MARCH 2025

| Particular                                                                                                                                                                                                                                | Note No. | Amount in INR<br>31st March, 2025                                                                                                                                                                                                         | Amount in INR<br>31st March, 2024                                                                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| <b>Income</b>                                                                                                                                                                                                                             |          |                                                                                                                                                                                                                                           |                                                                                                                                  |
| Revenue from operations (net)                                                                                                                                                                                                             | 13       | 50,03,85,491.18                                                                                                                                                                                                                           | 34,09,51,045.78                                                                                                                  |
| Other Income                                                                                                                                                                                                                              | 14       | 41,69,425.92                                                                                                                                                                                                                              | 44,89,662.88                                                                                                                     |
| <b>Total revenue (I)</b>                                                                                                                                                                                                                  |          | <b>50,45,54,917.10</b>                                                                                                                                                                                                                    | <b>34,54,40,708.66</b>                                                                                                           |
| <b>Expenses</b>                                                                                                                                                                                                                           |          |                                                                                                                                                                                                                                           |                                                                                                                                  |
| Material Cost                                                                                                                                                                                                                             | 15 & 16  | 33,76,32,304.58                                                                                                                                                                                                                           | 21,27,49,036.03                                                                                                                  |
| Employee benefits expense                                                                                                                                                                                                                 | 17       | 1,54,01,373.00                                                                                                                                                                                                                            | 2,00,84,850.25                                                                                                                   |
| Payment to Auditor                                                                                                                                                                                                                        |          | 50,000.00                                                                                                                                                                                                                                 | 50,000.00                                                                                                                        |
| Depreciation and amortization expense                                                                                                                                                                                                     | 8        | 2,50,324.00                                                                                                                                                                                                                               | 5,89,072.00                                                                                                                      |
| Finance Costs                                                                                                                                                                                                                             | 19       | 10,30,704.77                                                                                                                                                                                                                              | 11,43,080.53                                                                                                                     |
| Other Expenses                                                                                                                                                                                                                            | 18       | 6,98,39,238.80                                                                                                                                                                                                                            | 8,26,10,395.09                                                                                                                   |
| <b>Total expenses (II)</b>                                                                                                                                                                                                                |          | <b>42,42,03,945.15</b>                                                                                                                                                                                                                    | <b>31,72,26,433.90</b>                                                                                                           |
| <b>Profit/(Loss) before tax (I-II)</b>                                                                                                                                                                                                    |          | <b>8,03,50,971.95</b>                                                                                                                                                                                                                     | <b>2,82,14,274.76</b>                                                                                                            |
| <b>Tax expenses</b>                                                                                                                                                                                                                       |          |                                                                                                                                                                                                                                           |                                                                                                                                  |
| Current Tax                                                                                                                                                                                                                               |          | 2,01,02,469.36                                                                                                                                                                                                                            | 77,95,715.00                                                                                                                     |
| Deferred tax charge / (credit)                                                                                                                                                                                                            |          |                                                                                                                                                                                                                                           |                                                                                                                                  |
| Income Tax / (net of credit) related to earlier year                                                                                                                                                                                      |          |                                                                                                                                                                                                                                           |                                                                                                                                  |
| <b>Total Tax Expense</b>                                                                                                                                                                                                                  |          | <b>2,01,02,469.36</b>                                                                                                                                                                                                                     | <b>77,95,715.00</b>                                                                                                              |
| <b>Profit/(Loss) for the Period/ Year</b>                                                                                                                                                                                                 |          | <b>6,02,48,502.59</b>                                                                                                                                                                                                                     | <b>2,04,18,559.76</b>                                                                                                            |
| Earnings per equity share [nominal value of share Rs.10 (Rs10)<br>Basic & Diluted                                                                                                                                                         |          | 559.67                                                                                                                                                                                                                                    | 189.68                                                                                                                           |
| Summary of significant accounting policies                                                                                                                                                                                                | 1        |                                                                                                                                                                                                                                           |                                                                                                                                  |
| The accompanying notes are an integral part of the financial statements.                                                                                                                                                                  |          |                                                                                                                                                                                                                                           |                                                                                                                                  |
| In terms of our report of even date                                                                                                                                                                                                       |          |                                                                                                                                                                                                                                           |                                                                                                                                  |
| <b>For G. SAH &amp; COMPANY</b><br>Chartered Accountants<br>Firm Registration Number: 323378E<br><br>Gajadhar Sah<br>Partner<br>Membership no.: 055864 |          | <b>For and on behalf of the Board of Directors</b><br>of Benchmark Infotech Services Private Limited<br><br>Vineet Gupta<br>Director<br>DIN: 00967830 | <br>Juli Gupta<br>Director<br>DIN: 07496324 |
| Place: Kolkata<br>Date: 15.09.2025<br>UDIN: 25055864BMKQDK9768                                                                                                                                                                            |          |                                                                                                                                                                                                                                           |                                                                                                                                  |

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**a) Basis of Preparation of Accounts**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013/ Companies Act, 1956 as applicable. The financial statement have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the Financial statements are consistent with those followed in the previous year unless stated otherwise.

**b) Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**c) Tangible Fixed Assets :**

Fixed assets are stated at cost of acquisition including any cost attributable for bringing the assets to its working condition less accumulated depreciation. Income or expenditure arising from the derecognition of fixed assets are measured as difference between the net disposal proceeds and the cost of assets less accumulated depreciation up to the date of disposal are recognised in the statement of Income and Expenditure.

**c) Intangible Fixed Assets :**

Intangible assets comprising of computer software are stated at cost of acquisition, including any cost attributable for bringing the assets to its working condition, less accumulated amortisation. Any technology support cost or annual maintenance cost for such software is charges annually in the statement of Income & Expenditure.

**d) Depreciation :**

The Company has provided depreciation by depreciating the fixed assets over the useful life as prescribed under Part C of Schedule II of the Companies Act, 2013. The Company has used the following rates to provide depreciation on fixed assets.



#### **e) Investments**

Long-term investments, are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

#### **f) Inventories**

Inventories are valued at cost or net realisable value whichever is less. Cost is computed on the basis of FIFO method. Cost of finished goods includes all cost of purchase, conversion cost and other cost incurred to bring the inventories to the present location and condition. The net realisable value is estimated selling price in the ordinary course of business less the estimated cost of completion and estimated cost to make the sale.

#### **g) Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, cash in bank and deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

#### **h) Cash Flow Statement**

Cash flows are reported using the indirect method, whereby surplus/(deficit) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the Company are segregated based on the available information.

#### **i) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised: a. Interest income on saving Bank accounts and fixed deposits are accounted on accrual basis.

b. Dividend is accounted when the right to receive is established.

#### **j) Expenditure**

Expenses are accounted for accrual basis

#### **k) Employee Benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include compensated absences such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period.

## **l) Income Tax**

Income Tax expenses for the current year includes current tax and deferred tax. Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect to previous year.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amount used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

## **m) Operating Leases**

Leases under which all the risks and benefits of ownership are effectively retained by the lessor are

## **n) Earning per share**

Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

## **o) Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provision (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the Financial statements.



**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2025**

**2. Share Capital**

|                                                                                                             | Amount in INR   |                 | Amount in INR   |                 |
|-------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|
|                                                                                                             | 31st March,2025 |                 | 31st March,2024 |                 |
| <b>Authorized shares</b>                                                                                    |                 |                 |                 |                 |
| 10,00,000 (12 February 2016: 10,00,000) Equity Shares of Rs.10/- each                                       |                 |                 | 1,00,00,000.00  | 1,00,00,000.00  |
| <b>Issued, subscribed and fully paid-up shares</b>                                                          |                 |                 |                 |                 |
| 1,07,650 (31 March 2019: 1,07,650) Equity Shares of Rs.10/- each fully paid                                 |                 |                 | 10,76,500.00    | 10,76,500.00    |
| <b>(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period</b> |                 |                 |                 |                 |
|                                                                                                             | Qty in Nos.     |                 | Amount in INR   |                 |
|                                                                                                             | 31st March,2025 | 31st March,2024 | 31st March,2025 | 31st March,2024 |
| Outstanding at the beginning                                                                                | 1,07,650.00     | 1,07,650.00     | 10,76,500.00    | 10,76,500.00    |
| Add: Issued during the year                                                                                 |                 |                 |                 |                 |
| Outstanding at the end of the Period / Year                                                                 | 1,07,650.00     | 1,07,650.00     | 10,76,500.00    | 10,76,500.00    |

**(b) Terms and Rights attached to equity shares**

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share held. Each holder is entitled to dividend, when declared and approved, in proportion to the amount paid on equity shares held by him. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(c) Details of shareholders holding more than 5% shares in the Company**

|                                               | Qty in Nos.     |                 | % Holding       |                 |
|-----------------------------------------------|-----------------|-----------------|-----------------|-----------------|
|                                               | 31st March,2025 | 31st March,2024 | 31st March,2025 | 31st March,2024 |
| <b>Equity shares of Rs.10 each fully paid</b> |                 |                 |                 |                 |
| Vinit Kumar Gupta                             | 75,150.00       | 32,500.00       | 0.70            | 0.70            |
| July Gupta                                    | 32,500.00       | 32,500.00       | 0.30            | 0.30            |

As per records of the Company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent legal ownership of shares.

**3. Reserves and surplus**

|                                                                          | Amount in INR   |  | Amount in INR          |                        |
|--------------------------------------------------------------------------|-----------------|--|------------------------|------------------------|
|                                                                          | 31st March,2025 |  | 31st March,2024        |                        |
| <b>Surplus in the statement of profit and loss</b>                       |                 |  |                        |                        |
| Balance as per last financial statements                                 |                 |  | 9,33,18,494.77         | 8,02,18,158.08         |
| Less: Adjustment for change in useful life, net of deferred tax          |                 |  | -                      | -                      |
| Less: Utilisation on account of Interest & Penalty under Income Tax Act. |                 |  | -                      | -                      |
| Less: Provision for Gratuity & Leave Encashment                          |                 |  | -                      | -                      |
| Add: Profit / (Loss) for the Period/year                                 |                 |  | 9,33,18,494.77         | 8,02,18,158.08         |
| <b>Net surplus in the statement of profit and loss</b>                   |                 |  | 6,02,48,502.59         | 2,04,18,559.76         |
|                                                                          |                 |  | <b>15,35,66,997.36</b> | <b>10,06,36,717.84</b> |

**4A. Deferred tax assets (net)**

|                                                                                                    | Amount in INR   |  | Amount in INR   |  |
|----------------------------------------------------------------------------------------------------|-----------------|--|-----------------|--|
|                                                                                                    | 31st March,2025 |  | 31st March,2024 |  |
| <b>Deferred tax liability</b>                                                                      |                 |  |                 |  |
| Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged |                 |  |                 |  |
| <b>Gross deferred tax liability</b>                                                                |                 |  |                 |  |

**4. Long-term Borrowings**

|              | Amount in INR   |  | Amount in INR       |                       |
|--------------|-----------------|--|---------------------|-----------------------|
|              | 31st March,2025 |  | 31st March,2024     |                       |
| Secured      |                 |  | 54,16,373.05        | 1,02,06,389.39        |
| Unsecured    |                 |  | 1,50,000.00         | 1,50,000.00           |
| <b>TOTAL</b> |                 |  | <b>55,66,373.05</b> | <b>1,03,56,389.39</b> |

**5. Trade Payables**

|                                                                                          | Amount in INR   |  | Amount in INR          |                        |
|------------------------------------------------------------------------------------------|-----------------|--|------------------------|------------------------|
|                                                                                          | 31st March,2025 |  | 31st March,2024        |                        |
| • Total outstanding dues of micro enterprises and small enterprises                      |                 |  |                        |                        |
| • Total outstanding dues of creditors other than micro enterprises and small enterprises |                 |  | 35,15,24,023.71        | 19,35,99,896.29        |
| <b>TOTAL</b>                                                                             |                 |  | <b>35,15,24,023.71</b> | <b>19,35,99,896.29</b> |

**6. Other Current Liabilities**

|                    | Amount in INR   |  | Amount in INR         |                       |
|--------------------|-----------------|--|-----------------------|-----------------------|
|                    | 31st March,2025 |  | 31st March,2024       |                       |
| Statutory Payables |                 |  | 1,18,51,553.75        | 1,73,71,380.98        |
| Employee Payables  |                 |  | 3,90,50,273.40        | 3,71,08,174.06        |
| Audit Fees Payable |                 |  | 1,00,000.00           | 1,00,000.00           |
| Other Payable      |                 |  | 1,55,45,442.46        | 2,20,68,045.46        |
| <b>TOTAL</b>       |                 |  | <b>6,65,47,269.61</b> | <b>7,66,47,600.50</b> |



|                                      |                         |                         |
|--------------------------------------|-------------------------|-------------------------|
| <b>6A. Short Term Borrowings</b>     | <b>Amount in INR</b>    | <b>Amount in INR</b>    |
|                                      | <b>31st March, 2025</b> | <b>31st March, 2024</b> |
| Secured                              | -                       | -                       |
| Unsecured                            | 23,37,104.92            | -53,280.00              |
| <b>TOTAL</b>                         | <b>23,37,104.92</b>     | <b>-53,280.00</b>       |
| <b>7. Provisions</b>                 | <b>Amount in INR</b>    | <b>Amount in INR</b>    |
|                                      | <b>31st March, 2025</b> | <b>31st March, 2024</b> |
| Bonus                                | -                       | -                       |
| Gratuity and Leave benefits          | -                       | -                       |
| Provision for Taxation Current Year  | 2,01,02,469.36          | 77,95,715.00            |
| Provision for Taxation Previous Year | -                       | 51,10,905.00            |
| <b>TOTAL</b>                         | <b>2,01,02,469.36</b>   | <b>1,29,06,620.00</b>   |
| <b>9. Loans and Advances</b>         | <b>Amount in INR</b>    | <b>Amount in INR</b>    |
|                                      | <b>31st March, 2025</b> | <b>31st March, 2024</b> |
| Security Deposit                     | 1,44,18,380.86          | 1,21,10,265.86          |
| Earnest Money Deposit                | 96,01,664.39            | 70,74,782.04            |
| Other Loans and Advances             | 90,96,043.00            | 73,32,469.00            |
| Staff Advance                        | -                       | -                       |
| <b>TOTAL</b>                         | <b>3,31,16,088.25</b>   | <b>2,65,17,516.90</b>   |
| <b>10. Other Current Assets</b>      | <b>Amount in INR</b>    | <b>Amount in INR</b>    |
|                                      | <b>31st March, 2025</b> | <b>31st March, 2024</b> |
| TDS Receivable                       | 1,09,85,346.00          | 1,46,70,545.49          |
| TCS Receivable                       | 3,14,347.81             | 1,98,730.11             |
| Accrued Interest                     | 23,20,693.00            | 23,20,693.00            |
| Balance with Statutory Authority     | 43,92,156.20            | 75,78,693.27            |
| <b>TOTAL</b>                         | <b>1,80,12,543.01</b>   | <b>2,47,68,661.87</b>   |
| <b>11. Trade Receivables</b>         | <b>Amount in INR</b>    | <b>Amount in INR</b>    |
|                                      | <b>31st March, 2025</b> | <b>31st March, 2024</b> |
| Unsecured,                           |                         |                         |
| Outstanding for more than six months | -                       | -                       |
| Outstanding for less than six months | 37,60,03,946.55         | 24,50,40,169.92         |
| <b>TOTAL</b>                         | <b>37,60,03,946.55</b>  | <b>24,50,40,169.92</b>  |
| <b>12. Cash and Bank Balances</b>    | <b>Amount in INR</b>    | <b>Amount in INR</b>    |
|                                      | <b>31st March, 2025</b> | <b>31st March, 2024</b> |
| Cash in hand                         | 5,165.00                | 9,566.84                |
| Cash at Bank                         | 7,29,53,025.35          | 1,88,33,148.99          |
| Recurring Deposit                    | 2,80,000.00             | 6,80,000.00             |
| Fixed Deposit at Bank                | 7,70,88,104.93          | 6,79,60,425.72          |
| <b>Total</b>                         | <b>15,03,26,295.28</b>  | <b>8,74,83,141.55</b>   |
| <b>12A. Investment</b>               | <b>Amount in INR</b>    | <b>Amount in INR</b>    |
|                                      | <b>31st March, 2025</b> | <b>31st March, 2024</b> |
| Mutual Fund                          | 67,52,241.82            | 67,52,241.82            |
| <b>Total</b>                         | <b>67,52,241.82</b>     | <b>67,52,241.82</b>     |



# BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

## NOTES-8

### DISCLOSURE OF FIXED ASSETS AS PER COMPANIES ACT, 2013

|                           | Balance as at 1st April 2024 | Addition during the Year | Sale/ Disposal During The Year | Depreciation charge for the year | Balance as at 31st March 2025 | Transfer to Retained Earning |
|---------------------------|------------------------------|--------------------------|--------------------------------|----------------------------------|-------------------------------|------------------------------|
| <b>Tangible Assets:</b>   |                              |                          |                                |                                  |                               |                              |
| Air Conditioner           | 60,047.38                    | 41,015.63                | -                              | 25,043.00                        | 76,020.01                     | -                            |
| Attendance Recording      | 2,741.81                     | -                        | -                              | 657.00                           | 2,084.81                      | -                            |
| Cleaver                   | 1,460.25                     | -                        | -                              | 362.00                           | 1,098.25                      | -                            |
| Projector                 | 2,604.30                     | -                        | -                              | 566.00                           | 2,038.30                      | -                            |
| Battery                   | 4,495.19                     | 19,062.50                | -                              | 5,647.00                         | 17,910.69                     | -                            |
| CABLE METER               | -                            | 74,000.00                | -                              | 1,761.00                         | 72,239.00                     | -                            |
| Fire Extinguisher         | 119.17                       | 3,930.00                 | -                              | 1,452.00                         | 2,597.17                      | -                            |
| CCS & Boom Bearer Gate    | 20,890.10                    | -                        | -                              | 5,223.00                         | 15,667.10                     | -                            |
| INVERTER                  | -                            | 8,220.34                 | -                              | 520.00                           | 7,700.34                      | -                            |
| Power Beam                | 4,578.70                     | -                        | -                              | 2,100.00                         | 2,478.70                      | -                            |
| Printer                   | 5,916.09                     | -                        | -                              | 2,958.00                         | 2,958.09                      | -                            |
| Water Purifier            | 467.22                       | -                        | -                              | 225.00                           | 242.22                        | -                            |
| Softwear                  | 5,87,721.76                  | -                        | -                              | 41,963.00                        | 5,45,758.76                   | -                            |
| Mobile & Telephone        | 49,631.83                    | -                        | -                              | 19,853.00                        | 29,778.83                     | -                            |
| Furniture & Fittings      | 1,60,242.67                  | -                        | -                              | 40,061.00                        | 1,20,181.67                   | -                            |
| Computers and Peripherals | -                            | 4,788.14                 | -                              | 1,915.00                         | 2,873.14                      | -                            |
| CCTV                      | 2,837.00                     | -                        | -                              | 1,302.00                         | 1,535.00                      | -                            |
| LAPTOP                    | 80,254.36                    | 32,186.44                | -                              | 51,610.00                        | 60,830.80                     | -                            |
| OTDR                      | 99,056.15                    | -                        | -                              | 45,467.00                        | 53,589.15                     | -                            |
| Refrigerator              | 6,528.37                     | -                        | -                              | 1,639.00                         | 4,889.37                      | -                            |
| Land                      | -                            | 1,14,82,179.15           | -                              | -                                | 1,14,82,179.15                | -                            |
| <b>Total</b>              | <b>10,89,592.35</b>          | <b>1,16,65,382.20</b>    | <b>-</b>                       | <b>2,50,324.00</b>               | <b>1,25,04,650.55</b>         | <b>-</b>                     |



**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2025**

| <b>13. Revenue from operations</b>         | <b>Amount in INR<br/>31ST MARCH 2025</b> | <b>Amount in INR<br/>31ST MARCH 2024</b> |
|--------------------------------------------|------------------------------------------|------------------------------------------|
| Sale of Services                           | 26,97,61,942.69                          | 21,23,66,842.95                          |
| Sale of Goods                              | 23,06,23,548.49                          | 12,85,84,202.83                          |
| <b>Revenue from operations (net)</b>       | <b>50,03,85,491.18</b>                   | <b>34,09,51,045.78</b>                   |
| <b>14. Other income</b>                    | <b>Amount in INR<br/>31ST MARCH 2025</b> | <b>Amount in INR<br/>31ST MARCH 2024</b> |
| On Fixed Deposit with Bank                 | 32,04,141.80                             | 38,68,763.51                             |
| Interest On Income Tax Refund              | -                                        | 86,450.00                                |
| Interest On Loan                           | 5,34,414.00                              | -                                        |
| Labour Wellfair Cess                       | 2,852.12                                 | 91,983.88                                |
| Interest on Autosweep                      | 4,28,018.00                              | 4,42,465.49                              |
| <b>TOTAL</b>                               | <b>41,69,425.92</b>                      | <b>44,89,662.88</b>                      |
| <b>15 .Cost of Materials and Inventory</b> | <b>Amount in INR<br/>31ST MARCH 2025</b> | <b>Amount in INR<br/>31ST MARCH 2024</b> |
| Opening Stock                              | 22,42,709.39                             | 17,30,553.53                             |
| Add: Purchase                              | 26,36,40,007.46                          | 16,43,86,936.13                          |
| Less: Purchase Return                      | -                                        | -                                        |
| Less: Closing stock                        | 40,04,972.25                             | 22,42,709.39                             |
| <b>Cost of Materials</b>                   | <b>26,18,77,744.60</b>                   | <b>16,38,74,780.27</b>                   |
| <b>16. Direct Expenses</b>                 | <b>Amount in INR<br/>31ST MARCH 2025</b> | <b>Amount in INR<br/>31ST MARCH 2024</b> |
| Establishment and Maintenance              | 4,06,43,356.54                           | 3,02,23,195.50                           |
| Fiber Maintenance Charge                   | 3,20,29,468.31                           | 1,55,17,025.32                           |
| Carraige and Freight                       | 30,81,735.13                             | 31,34,034.94                             |
| <b>TOTAL</b>                               | <b>7,57,54,559.98</b>                    | <b>4,88,74,255.76</b>                    |
| <b>17. Employee benefits expense</b>       | <b>Amount in INR<br/>31ST MARCH 2025</b> | <b>Amount in INR<br/>31ST MARCH 2024</b> |
| Salaries, Wages and bonus                  | 1,34,49,923.00                           | 1,26,73,945.69                           |
| Employer Contribution to PF                | 12,57,773.00                             | 11,99,060.56                             |
| Employer Contribution to ESIC              | 1,86,248.00                              | 2,18,416.00                              |
| Incentive                                  | 5,07,429.00                              | 59,93,428.00                             |
| <b>TOTAL</b>                               | <b>1,54,01,373.00</b>                    | <b>2,00,84,850.25</b>                    |



| 18. Other expenses            | Amount in INR         | Amount in INR         |
|-------------------------------|-----------------------|-----------------------|
|                               | 31ST MARCH 2025       | 31ST MARCH 2024       |
| Travelling and Conveyance     | 79,93,735.03          | 87,90,738.04          |
| Interest and Late Fees        | 218.00                | 8,50,598.00           |
| Director Remuneration         | 1,08,00,000.00        | 1,20,00,000.00        |
| Professional and Consultancy  | 13,69,135.66          | 15,98,446.56          |
| Advertisement Expenses        | 55,227.46             | 24,677.51             |
| Office Establishment Expenses | 11,33,295.00          | 27,76,376.00          |
| Business Promotion Exp        | 9,02,739.85           | 6,26,351.00           |
| Filing Fees                   | -                     | 8,615.00              |
| Office and Misc. Expenses     | 53,02,612.03          | 25,73,220.24          |
| Licence Fees                  | 1,21,91,463.91        | 2,51,24,856.69        |
| Electricity Expenses          | 6,42,501.00           | 17,98,951.00          |
| Bank Charges                  | 5,51,497.66           | 7,79,215.90           |
| Bank Guarantee Expenses       | 9,90,931.20           | 4,71,234.35           |
| Refreshment Expenses          | 1,42,220.00           | 7,87,654.00           |
| Printing and Stationery       | 4,40,022.00           | 6,23,631.24           |
| Puja Expenses                 | 2,49,277.00           | 2,66,820.00           |
| Labour Charges                | 6,98,529.00           | 20,80,988.00          |
| Telephone and Internet        | 1,40,723.38           | 2,41,470.75           |
| Repair and Maintenance        | 4,65,194.19           | 17,25,032.00          |
| Tender Processing             | 4,79,828.83           | 6,97,607.83           |
| Insurance                     | 90,000.00             | 99,191.58             |
| Rate and Taxes                | 69,290.00             | 60,231.00             |
| Entertainment Expenses        | 1,60,790.00           | 4,35,000.00           |
| Postage and Telegram          | 1,16,636.00           | 1,36,088.00           |
| Commission                    | 2,40,000.00           | 1,79,97,717.00        |
| Software Support              | 2,12,13,368.90        | 35,640.00             |
| Rounded Off                   | 2.70                  | 43.40                 |
| Debtor Written Back           | 34,00,000.00          | -                     |
| <b>TOTAL</b>                  | <b>6,98,39,238.80</b> | <b>8,26,10,395.09</b> |
|                               |                       |                       |
| 19. Finance costs             | Amount in INR         | Amount in INR         |
|                               | 31ST MARCH 2025       | 31ST MARCH 2024       |
| Other Borrowing Costs         | 10,30,704.77          | 11,43,080.53          |
| <b>TOTAL</b>                  | <b>10,30,704.77</b>   | <b>11,43,080.53</b>   |



## BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

## Notes for Related party as per AS -18 and Companies ACT 2013

## A. LIST OF RELATED PARTIES

## Key Managerial Person

- 1 Mr. Vineet Kumar Gupta - Director
- Mrs. Juli Gupta - Director

## Relatives of Key Managerial Person (KMP)

- 1 Mr. Bijoy Kumar Gupta - Father of KMP
- 2 Mr. Vikash Choudhary- Relative of KMP
- 3 Ashok Choudhary - Relative of KMP
- 4 Nilam Choudhary- Relative of KMP

## Entitle under Significant Influence

- 1 Benchmark ISP Private Limited
- 2 Axion Learning Systems Private Limited
- 3 Leksa Lighting Technologies Private Limited
- 4 Casplan Infotech LLP
- 5 Erokite Services LLP
- 6 Victrix Tradelink LLP
- 7 Bizarre Infotech Private Limited
- 8 Honemarke Private Limited
- 9 Lytmaster Tech Solution LLP
- 10 Titas Tradelink Private Limited

## B. Transactions with Related Parties

| Sr. No. | Name of the Related Party                   | Relationship   | Nature of Transactions             | Transaction during the year | Outstanding Balance |
|---------|---------------------------------------------|----------------|------------------------------------|-----------------------------|---------------------|
| 1       | Vineet Gupta & Juli Gupta                   | Director       | Director Remuneration              | ₹ 84,51,780.00              | ₹ 86,48,415.00      |
| 2       | Vineet Kumar Gupta                          | Director       | Reimbursement Expense              | ₹ 2,23,080.00               | ₹ 78,40,759.00      |
| 4       | Vineet Gupta                                | Director       | Business Expense                   | -                           | ₹ 55,00,000.00      |
| 5       | Juli Gupta                                  | Director       | Tender Advance Given               | -                           | ₹ 4,42,986.00       |
| 6       | Leksa Lighting Technologies Private Limited | Related Entity | Interest on Loan Given             | ₹ 5,34,414.00               | ₹ 13,46,466.00      |
| 7       | VICTRIX TRADELINK LLP                       | Related Entity | Technical Services & Reimbursement | ₹ 20,41,633.00              | ₹ 25,27,388.00      |
| 8       | Bizarre Infotech Private Limited            | Related Entity | Sales & Reimbursement              | ₹ 52,40,934.00              | ₹ 7,06,066.48       |
| 9       | Bizarre Infotech Private Limited            | Related Entity | Outstanding Payables               | -                           | ₹ 2,72,573.00       |
| 10      | VICTRIX TRADELINK LLP                       | Related Entity | Sale of Goods                      | ₹ 1,19,74,785.00            | ₹ 1,22,74,151.00    |
| 11      | VICTRIX TRADELINK LLP                       | Related Entity | Security Deposit                   | -                           | ₹ 77,500.00         |
| 12      | Titas Tradelink Private Limited             | Related Entity | Outstanding Payables               | -                           | ₹ 6,80,103.50       |
| 13      | Leksa Lighting Technologies Private Limited | Related Entity | Outstanding Payables               | -                           | ₹ 10,22,971.46      |
| 14      | Benchmark ISP Private Limited               | Related Entity | Sales                              | ₹ 19,25,000.00              | ₹ 18,49,141.00      |
| 15      | Vineet Gupta                                | Related Entity | Tender Advance Given               | -                           | ₹ 2,40,890.00       |