

BENCH MARK INFOTECH SERVICES PRIVATE LIMITED

ANNUAL REPORT

Financial Year 2023-2024

CIN: U72200WB2007PTC112476

Registered Office:

P-118, Swami Swarupananda Sarani,
4th Floor, Kolkata – 700054, West Bengal

Email: account@benchmarkinfo.com

Registered Office:- P-118, Swami Swarupananda Sarani, Scheme VIM, Phool Bagan, 4th
Floor, Kolkata- 700054

Email: info@benchmarkinfo.com

Telephone: 033-23200026

NOTICE TO THE MEMBERS

Notice is hereby given that the 18th Annual General Meeting of the Members of BENCH MARK INFOTECH SERVICES PRIVATE LIMITED will be held on Monday 30th, September, 2024 at the Registered Office of the Company situated at P-118, Swami Swarupananda Sarani, 4th Floor, Kolkata -700054 at 12:00 PM to transact the following businesses:

Ordinary Business:

To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March 2024 including Balance Sheet as at 31st March, 2024, Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Corporate Members are requested to send to the Company, a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
3. Members are requested to bring their admission slips along with their copy of the Annual Report at the Annual General Meeting. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the Meeting.
4. Members desiring any information about accounts, to be explained at the meeting are requested to inform the Company at least 10 days in advance, so that the papers relating thereto may be made available.
5. Any member, who wishes to receive service of documents viz. Annual Report, Notice of General Meetings, Notice of Postal Ballot etc. in electronic form may register their email id with the Company by sending an email at: info@benchmarkinfo.com.
6. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form can be obtained from the Company.

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7. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company between 2.00 p.m. to 5.00 p.m. on all working days (except saturday, sunday and public holiday) upto the date of Annual General Meeting.

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By order of the Board

For Bench mark Infotech Services Private Limited



Vineet Kumar Gupta

Date: 27/08/2024

Place: Kolkata

Director

DIN:0967830

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

**P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR,
Kolkata - 700 054, West Bengal**

**CIN- U72200WB2007PTC112476
Email:account@benchmarkinfo.com**

Telephone No. +91-8017518112

BOARDS' REPORT

To,
The Members

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

Your Directors have pleasure in presenting this Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2024.

1. Financial Summary or performance of the company:

PARTICULARS	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
Revenue from Operations	34,09,51,045.78	25,49,38,952.73
Other Income	44,89,662.88	27,34,388.34
Total Income	34,54,40,708.66	25,76,73,341.07
Total Expenses	31,72,26,433.90	23,93,06,979.26
Profit/Loss before Taxation	2,82,14,274.76	1,83,66,361.81
Less : Provision for Taxation	-	-
Current Tax	77,95,715.00	53,21,310.00
Prior Period Tax	-	-
Deferred Tax	-	-
Profit/Loss for the period	2,04,18,559.76	1,30,45,051.81
Basic	189.68	121.18
Diluted	189.68	121.18

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2. Operations:

The Company has reported RS 2,04,18,559.76

3. Transfer to reserves:

No transfer was made during the year into reserve.

4. Dividend:

The Directors in order to augment working capital of the company do not recommend any dividend.

5. Material Changes between the date of the Board report and end of financial year:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company:

As on March 31, 2024, the Company does not have any subsidiary

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8. Statutory Auditor & Audit Report:

The Shareholders at the Annual General Meeting held in the year September 2022 has appointed Mr. GAJADHAR SAH , Chartered Accountant (M. No.: 055864) Partner of G SAH & CO for the period of 5 years i.e for the period up to 2027.

The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

During the year under review, the Auditors did not report any matter under Section 143 (12) of the Act, therefore no detail is required to be disclosed under Section 134(3) (ca) of the Act.

9. Change in the nature of business:

There is no change in the nature of the business of the company.

10. Details of directors or key managerial personnel:

The Company has two directors, the details of such Director and as the company not belonging to prescribed class of company, so the provision of the Section 203 under the Companies Act, 2013 is not applicable.

DIN/DPIN/PAN	Full Name	Present Residential Address	Designation	Date of Appointment
00967830	VINEET GUPTA	31/1C, RAM KRISHNA SAMADHI ROAD, KAKURGACHI, KOLKATA - 700054	Director	09.01.2007
07496324	JULI GUPTA	31/1C, RAM KRISHNA SAMADHI ROAD, KAKURGACHI, KOLKATA - 700054	Director	15.12.2016

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11. Deposits:

There are no deposits as on March 31, 2024

12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo does not stipulate under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is not required to annexed.

13. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14. Risk Management:

The Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational, structures, processes, standards, code of conduct and behaviors together form the Risk Management System (RMS) that manages associated risks.

The Company has introduced several improvements to Integrated Enterprise Risk Management, Internal Controls Management and Assurance Frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities.

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15. Internal Financial Controls:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

16. Number of meeting of the Board:

During the year 2023-24, the Board of Directors met four times viz. on 19/05/2023, 04/07/2023, 30/09/2023, 11/11/2023, 09/02/2024

17. Statutory Information:

As no Employee of the Company was in receipt of Gross remuneration of Rs.60,00,000/- or more per annum or Rs.5,00,000/- or more per month during the year, provisions of Section 197 of the Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not applicable.

18. Contracts and Arrangements with Related parties:

The Company has not entered into any transactions during the financial year 2023-24 with related parties.

19. Obligation under Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013:

According to Section 4(1) of the Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013, every employer of a workplace shall, by order in writing constitute a Committee to be known as the "Internal Complaints Committee".

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Internal Complaints Committee is yet to be set upto redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

20. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the financial year ended 31st March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2024 and of the profit and loss of the company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis; and
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Declaration By Independent Directors:

The Company did not require to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

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22. Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, did not require to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and Its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

23. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made.

24. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

25. Extracts of the Annual Return in Form - MGT-9:

Pursuant to MCA Notification dated March 05, 2021, the Extract of Annual Return in Form MGT-9 pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 has been omitted and is no more required to form part of Board's Report.

The Company does not have a functional website, so a copy of the annual return of the Company has not been placed on the website as required under the Section 134 of the Companies Act, 2013.

26. Disclosure of Any Application or Proceeding is pending under IBC, 2016

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

23-27

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

Sl. No	Particulars	Details
A	Name (s) of the related party & nature of relationship	NIL
B	Nature of contracts/arrangements/transaction	NIL
C	Duration of the contracts/arrangements /transaction	NIL
D	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
E	Justification for entering into such contracts or arrangements or transactions.	NIL
F	Date of approval by the Board	NIL
G	Amount paid as advances, if any	NIL
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188.	NIL

2. Details of contracts or arrangements or transactions at Arm's length basis:

Sl. No	Name of the Related Party	Nature of Relationship	Nature of Transaction	Duration of Transaction	Amount (INR)
A	Victrix Tradelink LLP	Enterprise having significant influence	Sale of Goods	Ongoing	83,82,366

5	Bizarre Infratech (P) Limited	Enterprise having significant influence	Sale of Goods		2,72,000
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For, **BENCH MARK INFOTECH SERVICES PRIVATE LIMITED**



Vineet Kumar Gupta
(Director)
DIN:00967830

ANNEXURE TO BOARD'S REPORT

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows:

Conservation of energy-

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Electricity		
➤ Purchased units	-	-
➤ Total Amount	-	-
➤ Rate per Unit	-	-
Own Generator		
From Non-Cooking Coal (Coal & Lignite)		
➤ Unit (kwh) Generated	-	-
➤ Total Amount	-	-
➤ Rate Per M.T	-	-

Technology absorption-

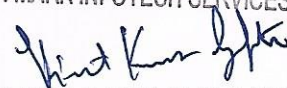
- The efforts made towards technology absorption: NIL
- The benefits derived like product improvement, cost reduction, product development or import substitution; N.A
- In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year - N.A
- The expenditure incurred on Research and Development. N.A

Foreign exchange earnings and Outgo-

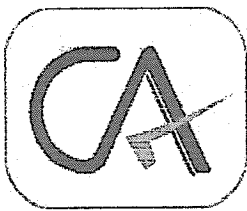
The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Earning (Export Sales) F.O. B	-	-
Outgo	-	-

BENCH MARK INFOTECH SERVICES PVT. LTD.



DIRECTOR



G.SAH & COMPANY

Chartered Accountants

Swastic Centre 1st Floor, P-8 Chowringhee Square

Kolkata - 700069

Ph: (033) 22131080, Fax: (033)22131081

Mobile: + 91 9883781471

INDEPENDENT AUDITOR'S REPORT

To the Members of BENCHMARK INFOTECH SERVICES PVT LTD

We have audited the financial statements of **BENCHMARK INFOTECH SERVICES PVT LTD**, which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in



accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

g. from getting an audit opinion on internal financial control.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(1) The Company has disclosed details regarding pending litigations in note of financial statements, which would impact its financial position.

(2) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(4) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(5) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

i. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

Date: 27/08/2024

Place: Kolkata



**For, G SAH & COMPANY
(Chartered Accountants)**

Firm Registration No: 323378E

A handwritten signature in black ink, appearing to read "Gajadhar Sah".

**Gajadhar Sah
(Partner)**

M. Number: 055864

UDIN - 24055864BKFAEG4137

BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

BALANCE SHEET AS AT 31ST MARCH 2024

Particular	Note No.	Amount in INR 2024	Amount in INR 2023
Equity and Liabilities			
Shareholders' Funds			
Share Capital	2	10.77	10.77
Reserves and Surplus	3	1,006.37	710.47
		1,017.13	721.23
Non-Current liabilities			
Deferred Tax Liabilities	4A	-	-
Long-term Borrowings	4	103.56	117.47
		103.56	117.47
Current Liabilities			
Trade Payables	5	1,936.00	1,408.75
Other Current Liabilities	6	766.48	555.80
Short Term Borrowings	6A	-0.53	309.38
Short Term Provisions	7	129.07	104.32
		2,831.01	2,378.26
Total		3,951.70	3,216.97
Assets			
Non-Current Assets			
Plant, Property & Equipment			
• Tangible Assets	8	23.65	27.32
• Intangible Assets	8	-	-
Loans & Advances		-	-
Other Non-Current Assets		-	-
		23.65	27.32
Current Assets			
Inventories	15	22.43	17.31
Loans & Advances	9	265.18	290.41
Other Current Assets	10	247.69	169.29
Trade Receivables	11	2,450.40	1,901.13
Cash and Cash Equivalents	12	874.83	743.60
Investment	12	67.52	67.90
		3,928.04	3,189.65
Total		3,951.70	3,216.97

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date

For G. SAH & COMPANY

Chartered Accountants

Firm Registration Number: 323378E

Gajadhar Sah

Partner

Membership no.: 055864

Place: Kolkata

Date: 27.08.2024

UDIN: 24055864BKFAEG4137



For and on behalf of the Board of Directors

of Benchmark Infotech Services Private Limited

Juli Gupta

Director

DIN: 07496324

Vineet Gupta

Vineet Gupta

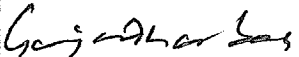
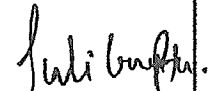
Director

DIN: 00967830

BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 ST MARCH 2024

Particular	Note No.	Amount in Lakh 31st March, 2024	Amount in Lakh 31st March, 2023
Income			
Revenue from operations (net)	13	3,409.51	2,549.39
Other income	14	44.90	27.34
Total Revenue (I)		3,454.41	2,576.73
Expenses			
Material Cost	15 & 16	2,127.49	1,483.04
Employee Benefits Expense	17	200.85	207.49
Payment to Auditor		0.50	0.50
Depreciation and Amortization Expense	8	5.89	9.22
Finance Costs	19	11.43	9.95
Other Expenses	18	826.10	682.87
Total Expenses (II)		3,172.26	2,393.07
Profit/(Loss) Before Tax (I-II)		282.14	183.66
Tax Expenses			
Current Tax		77.96	53.21
Deferred Tax Charge / (Credit)			
Income Tax / (Net of Credit) related to earlier year			
Total Tax Expense		77.96	53.21
Profit/(Loss) for the Period/ Year		204.19	130.45
Earnings per equity share [nominal value of share Rs.10 (Rs10)]	24	189.68	121.18
Basic & Diluted			
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements.			
In terms of our report of even date			
For G. SAH & COMPANY	For and on behalf of the Board of Directors		
Chartered Accountants	of Benchmark Infotech Services Private Limited		
Firm Registration Number: 323378E			
 Gajadhar Sah	 Vineet Gupta		
Partner	Director		
Membership no.: 055864	DIN: 00967830		
	 Juli Gupta		
	Director		
	DIN: 07496324		
Place: Kolkata			
Date: 27.08.2024			
UDIN: 24055864BKFAEG4137			

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2024

2. Share Capital

Amount in Lakh	Amount in Lakh
31st March, 2024	31st March, 2023

Authorized shares

1,50,000 (31 March 2019: 1,50,000) Equity Shares of Rs.10/- each

Issued, subscribed and fully paid-up shares

1,07,650 (31 March 2019: 1,07,650) Equity Shares of Rs.10/- each fully paid

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Qty In Nos.	Qty in Nos.	Amount in Lakh	Amount in Lakh
31st March, 2024	31st March, 2023	31st March, 2024	31st March, 2023
1.08	1.08	10.77	10.77
1.08	1.08	10.77	10.77

Outstanding at the beginning

Add: Issued during the year

Outstanding at the end of the Period / Year

(b) Terms and Rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share held. Each holder is entitled to dividend, when declared and approved, in proportion to the amount paid on equity shares held by him.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the Company

Equity shares of Rs.10 each fully paid

Vinit Kumar Gupta

July Gupta

Vivek Prasad

Akshay Jaiswal

Anand Gupta

Qty in Nos.	Qty in Nos.	% Holding	% Holding
31st March, 2024	31st March, 2023	31st March, 2024	31st March, 2023
75,150.00	32,500.00	69,809.57	30,190.43
32,500.00	32,500.00	30,190.43	30,190.43
	15,000.00	-	13,934.05
	10,000.00	-	9,289.36
	12,650.00	-	11,751.05



As per records of the Company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent legal ownership of shares.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2024

	Amount in Lakh	Amount in Lakh
	31st March,2024	31st March,2023
3. Reserves and surplus		
Surplus in the statement of profit and loss		
Balance as per last financial statements	710.47	580.02
Less: Adjustment for change in useful life, net of deferred tax	-91.71	-
Less: Utilisation on account of Interest & Penalty under Income Tax Act.	-	-
Less: Provision for Gratuity & Leave Encashment	-	-
	802.18	580.02
Add: Profit / (Loss) for the Period/year	204.19	130.45
Net surplus in the statement of profit and loss	1,006.37	710.47
	Amount in Lakh	Amount in Lakh
	31st March,2024	31st March,2023
4A. Deferred tax assets (net)		
Deferred tax liability		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged		
Gross deferred tax liability	-	-
	Amount in Lakh	Amount in Lakh
	31st March,2024	31st March,2023
4. Long-term Borrowings		
Secured	102.06	120.77
Unsecured	1.50	-3.30
TOTAL	103.56	117.47
	Amount in Lakh	Amount in Lakh
	31st March,2024	31st March,2023
5. Trade Payables		
• Total outstanding dues of micro enterprises and small enterprises	-	-
• Total outstanding dues of creditors other than micro enterprises and small enterprises	1,936.00	1,408.75
TOTAL	1,936.00	1,408.75
	Amount in Lakh	Amount in Lakh
	31st March,2024	31st March,2023
6. Other Current Liabilities		
Statutory Payables	173.71	143.18
Employee Payables	371.08	317.49
Audit Fees Payable	1.00	1.00
Other Payable	220.68	94.13
TOTAL	766.48	555.80
	Amount in Lakh	Amount in Lakh
	31st March,2024	31st March,2023
6A. Short Term Borrowings		
Secured	-	-
Unsecured	-0.53	309.38
TOTAL	-0.53	309.38



	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
7. Provisions		
Bonus	-	-
Gratuity and Leave benefits	-	-
Provision for Taxation Current Year	77.96	53.21
Provision for Taxation Previous Year	51.11	51.11
TOTAL	129.07	104.32
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
9. Loans and Advances		
Security Deposit	121.10	112.28
Earnest Money Deposit	70.75	50.02
Other Loans and Advances	73.32	128.11
Staff Advance	-	-
TOTAL	265.18	290.41
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
10. Other Current Assets		
TDS Receivable	146.71	115.37
TCS Receivable	1.99	1.19
Accrued Interest	23.21	23.65
Balance with Statutory Authority	75.79	29.09
TOTAL	247.69	169.29
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
11. Trade Receivables		
Unsecured,		
Outstanding for more than six months	-	-
Outstanding for less than six months	2,450.40	1,901.13
TOTAL	2,450.40	1,901.13
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
12. Cash and Bank Balances		
Cash in hand	0.10	0.35
Cash at Bank	188.33	57.46
Recurring Deposit	6.80	4.40
Fixed Deposit at Bank	679.60	681.39
Total	874.83	743.60
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
12A. Investment		
Mutual Fund	67.52	67.90
Total	67.52	67.90

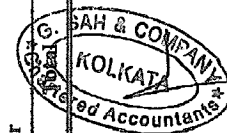


NOTES-8

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

DISCLOSURE OF FIXED ASSETS AS PER COMPANIES ACT, 2013

Block of Assets	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	ORIGINAL COST	Addition during the Year	Sale / Disposal During The Year	Balance as at 31st March 2023	Balance as at 1st April 2023	Depreciation charge for the year	Balance as at 31st March 2024	Transfer to Retained Earning	Balance as at 31st March 2024
Tangible Assets:									
Air Conditioner	6,62,584.67	-	-	6,62,584.67	5,29,564.71	32,962.00	5,62,526.71	-	1,00,057.96
Attendance Recording	33,827.50	-	-	33,827.50	30,221.69	864.00	31,085.69	-	2,741.81
Cleaver	20,908.00	-	-	20,908.00	18,966.76	481.00	19,447.76	-	1,460.24
Projector	31,845.00	-	-	31,845.00	28,516.70	724.00	29,240.70	-	2,604.30
Battery	98,400.00	-	-	98,400.00	92,487.80	1,417.00	93,904.80	-	4,495.20
Bose Panarary	96,982.00	-	-	96,982.00	83,491.69	2,529.00	86,020.69	-	10,961.31
DPU Appliances	3,99,000.00	-	-	3,99,000.00	3,46,820.45	10,107.00	3,56,927.45	-	42,072.55
Fire Extinguisher	5,103.00	-	-	5,103.00	4,916.83	67.00	4,983.83	-	119.17
CS & Boom Bearer Gate	2,70,300.00	-	-	2,70,300.00	2,42,446.89	6,963.00	2,49,409.89	-	20,890.11
Power Beam	3,18,255.00	-	-	3,18,255.00	3,09,796.31	3,880.00	3,13,676.31	-	4,578.69
Printer	45,328.37	11,737.29	-	57,065.66	45,230.57	5,919.00	51,149.57	-	5,916.09
CAR	-	-	-	-	-	-	-	-	-
Water Purifier	25,252.00	-	-	25,252.00	24,350.77	434.00	24,784.77	-	467.23
Motor Cycle	3,00,392.00	-	-	3,00,392.00	2,27,102.63	18,322.00	2,45,424.63	-	54,967.37
Software	12,06,319.76	-	-	12,06,319.76	4,87,208.88	51,345.00	5,38,553.88	-	6,67,765.88
Data Center	6,48,414.00	-	-	6,48,414.00	5,43,458.44	17,496.00	5,60,954.44	-	87,459.56
Electrical Fittings	34,42,532.24	-	-	34,42,532.24	23,51,303.55	2,63,859.00	26,15,162.55	-	8,27,369.69
Furniture & Fittings	18,00,605.18	-	-	18,00,605.18	14,50,959.57	87,411.00	15,38,370.57	-	2,62,234.61
Computer & Laptop & Accessories	15,99,469.17	-	-	15,99,469.17	14,56,724.72	61,580.00	15,18,304.72	-	81,164.45
CCTV	-	2,950.00	-	2,950.00	-	113.00	113.00	-	2,837.00
LAPTOP	-	83,446.36	-	83,446.36	-	3,192.00	3,192.00	-	80,254.36
OTDR	-	1,16,949.15	-	1,16,949.15	-	17,893.00	17,893.00	-	99,056.15
Refrigerator	-	8,042.37	-	8,042.37	-	1,514.00	1,514.00	-	6,528.37
	1,10,05,517.89	2,23,125.17	-	1,12,28,643.06	82,73,568.97	5,89,072.00	88,62,640.97	-	23,66,002.09
									27,31,948.92



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2024

13. Revenue from operations	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Sale of Services	2,123.67	1,975.46
Sale of Goods	1,285.84	573.93
Revenue from operations (net)	3,409.51	2,549.39
14. Other income	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
On Fixed Deposit with Bank	38.69	23.29
Interest On Income Tax Refund	0.86	-
Labour Wellfair Cess	0.92	0.18
Interest on Autosweep	4.42	3.58
Processing Fees	-	0.30
TOTAL	44.90	27.34
15 .Cost of Materials and Inventory	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Opening Stock	17.31	18.55
Add: Purchase	1,643.87	817.08
Less: Purchase Return	-	-
Less: Closing stock	22.43	17.31
Cost of Materials	1,638.75	818.32
16. Direct Expenses	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Establishment and Maintenance	302.23	473.25
Licence Fees	-	-
Fiber Maintenance Charge	155.17	180.45
Carraige and Freight	31.34	11.02
TOTAL	488.74	664.72
17. Employee benefits expense	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Salaries, Wages and bonus	126.74	128.68
Employer Contribution to PF	11.99	12.70
Employer Contribution to ESIC	2.18	2.25
Incentive	59.93	63.86
TOTAL	200.85	207.49



18. Other expenses	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Travelling and Conveyance	87.91	76.74
Interest on GST	8.51	1.90
Director Remuneration	120.00	105.00
Professional and Consultancy	15.98	40.47
Advertisement Expenses	0.25	0.69
Office Establishment Expenses	27.76	27.72
Business Promotion Exp	6.26	12.37
Filing Fees	0.09	0.04
Office and Misc. Expenses	25.73	30.36
Licence Fees	251.25	180.61
Electricity Expenses	17.99	9.95
Bank Charges	7.79	1.07
Bank Guarantee Expenses	4.71	3.75
Refreshment Expenses	7.88	4.64
Printing and Stationery	6.24	7.44
Puja Expenses	2.67	2.61
Labour Charges	20.81	26.18
Processing Fee	-	6.01
Telephone and Internet	2.41	3.90
Repair and Maintinance	17.25	17.78
Car Expense	-	4.85
Tender Processing	6.98	2.70
Insurance	0.99	2.31
Rate and Taxes	0.60	0.49
Entertainment Expenses	4.35	5.21
Postage and Telegram	1.36	0.74
Commission	179.98	77.70
Software Support	0.36	0.11
Rounded Off	0.00	0.00
Debtor Written Back	-	20.40
P/L on Sale of Fixed Assets	-	9.14
TOTAL	826.10	682.87
19. Finance costs	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Other borrowing Costs	11.43	9.95
Interest on Others	-	-
TOTAL	11.43	9.95



BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

Notes for Related party as per AS -18 and Companies ACT 2013

A. LIST OF RELATED PARTIES
Key Managerial Person

- 1 Mr. Vineet Kumar Gupta - Director
- Mrs. Juli Gupta - Director

Relatives of Key Managerial Person (KMP)

- 1 Mr. Bijoy Kumar Gupta - Father of KMP
- 2 Mr. Vikash Choudhary- Relative of KMP
- 3 Ashok Choudhary - Relative of KMP
- 4 Nilam Choudhary- Relative of KMP

Entitle under Significant Influence

- 1 Benchmark ISP Private Limited
- 2 Axion Learning Systems Private Limited
- 3 Leksa Lighting Technologies Private Limited
- 4 Caspian Infotech LLP
- 5 Erokite Services LLP
- 6 Victrix Tradelink LLP
- 7 Bizarre Infratech Private Limited
- 8 Honemarke Private Limited
- 9 Lytmaster Tech Solution LLP
- 10 Titas Tradelink Private Limitwd

B. Transactions with Related Parties

Sr. No.	Name of the Related Party	Relationship	Nature of Transactions	Transaction during the year	Outstanding Balance
1	Vineet Gupta & Juli Gupta	Director	Director Remuneration	₹ 1,20,00,000.00	₹ 98,44,432.00
2	Vineet Gupta	Director	Business Expense	-	₹ 55,00,000.00
3	Vineet Gupta	Director	Funds Received	₹ 1,30,04,000.00	₹ 93,30,759.00
4	Leksa Lighting Technologies Private Limited	Related Entity	Loan Given	-	₹ 12,94,819.00
5	VICTRIX TRADELINK LLP	Related Entity	Technical Services & Reimbursement	₹ 14,63,345.00	₹ 27,09,034.62
6	Bizarre Infratech Private Limited	Related Entity	Sale of Goods	₹ 2,72,000.00	₹ 11,62,000.00
7	Bizarre Infratech Private Limited	Related Entity	Outstanding Payables	-	₹ 16,69,073.00
8	VICTRIX TRADELINK LLP	Related Entity	Sale of Goods	₹ 83,82,366.00	₹ 1,93,49,471.39
9	VICTRIX TRADELINK LLP	Related Entity	Security Deposit	₹ 47,500.00	₹ 77,500.00
10	VICTRIX TRADELINK LLP	Related Entity	Outstanding Receivables	-	₹ 1,09,87,105.00
11	Titas Tradelink Private Limited	Related Entity	Outstanding Payables	-	₹ 6,80,103.50
12	Leksa Lighting Technologies Private Limited	Related Entity	Outstanding Payables	-	₹ 10,22,971.46