

CERTIFICATE ON KEY PERFORMANCE INDICATORS

Date: 29.07.2026

To,

The Board of Directors

BENCH MARK INFOTECH SERVICES LIMITED

(Formerly known as "BENCHMARK INFOTECH SERVICES PRIVATE LIMITED")

P-118, Swami Swarupananda Sarani,

4th Floor,

Kolkata-700054

West Bengal

GYR Capital Advisors Private Limited

428, Gala Empire, Near JB Tower,

Drive in Road, Thaltej,

Ahemdabad-380 054,

Gujarat, India.

(GYR Capital Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir(s),

Sub: Proposed initial public offering of equity shares of ₹ 10 each (the "Equity Shares") of BENCH MARK INFOTECH SERVICES LIMITED (Formerly known as "BENCHMARK INFOTECH SERVICES PRIVATE LIMITED") (the "Company" and such offering, the "Issue")

In connection with calculation of the issue price of the Equity Shares in the Issue, we have verified the information mentioned in **Annexure A** with respect to the Company, extracted from the financial statements of the Company as at and for the financial years ended March 31, 2026, March 31, 2025, March 31, 2024 and other relevant records of the Company.

We hereby confirm that we have conducted our examination of the information given in this certificate (including the annexures thereto) in accordance with the 'Guidance Note on the Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India ("ICAI"), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Notes requires that we comply with the ethical requirements of the 'Code of Ethics' issued by the ICAI, as revised from time to time. We also confirm that we have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,' issued by the ICAI.

This certificate is for your information and for inclusion in the red Draft red herring prospectus/ red herring prospectus /prospectus, (the "Offer Documents"), to be issued by the Company in relation to the Issue and to be filed/registered with the **Emerge Platform of National Stock Exchange Limited** where the Equity Shares are proposed to be listed ("Stock Exchange") and the Registrar of Companies Kolkata ("RoC"), as applicable.

This certificate may be relied upon by the Book Running Lead Manager (BRLM) and the legal counsel appointed in relation to the Issue. We hereby consent to the extracts of this certificate being used in the Offer Documents and in any other material used in connection with the Issue. We also consent to the submission of this certificate as may be

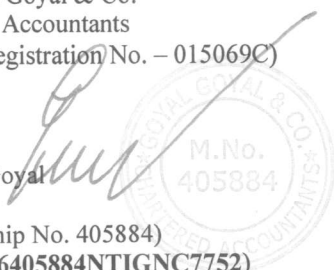
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necessary, to any regulatory authority and / or for the records to be maintained by the Book Running Lead Manager (BRLM) in connection with the Issue and in accordance with applicable law.

Terms capitalized and not defined herein shall have the same meaning as ascribed to them in the Red Herring Prospectus.

For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. – 015069C)

Hemant Goyal
(Partner)
Membership No. 405884
(UDIN -26405884NTIGNC7752)
Place: kolkata
Date: 29-07-2026



Annexure A

Key metrics like revenue growth, EBIDTA Margin, PAT Margin and few balance sheet ratio are monitored on a periodic basis for evaluating the overall performance of our Company

Key Performance Indicator

(Amount in Lakhs except % and ratios, NAV per share)

Particulars	Bench Mark Ltd.		
	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue from Operations ⁽¹⁾	6,052.76	5,003.85	3,409.51
Growth in revenue from operations (%)	20.96%	46.76%	33.74%
Total Income ⁽²⁾	6,399.21	5,079.54	3,476.07
EBITDA ⁽³⁾	1,405.83	828.01	227.89
EBITDA Margin (%) ⁽⁴⁾	21.97%	16.30%	6.56%
Restated profit for the period/year ⁽⁵⁾	1,021.80	583.04	148.02
Restated profit for the period/year Margin/ PAT Margin (%) ⁽⁶⁾	16.88%	11.65%	4.34%
Networth ⁽⁷⁾	2,655.11	1,633.31	1,050.27
Return on Equity ("RoAE") (%) ⁽⁸⁾	47.65%	43.45%	15.16%
Return on Capital Employed("RoCE") (%) ⁽⁹⁾	47.74%	48.08%	18.51%
Net Asset Value Per Share (₹) (Post - Bonus) ⁽¹⁰⁾	24.42	15.02	9.66
Debt- Equity Ratio ⁽¹¹⁾	0.10	0.05	0.13
No. of Successful Bids ⁽¹²⁾	14	19	23

Notes:

(1) Revenue from operations represents the revenue from sale of service & other operating revenue of our Company as recognized in the Restated financial information.

(2) Total income includes revenue from operations and other income.

(3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.

(4) EBITDA margin is calculated as EBITDA as a percentage of total income.

(5) Restated profit for the period / year.

(6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.

(7) Net-worth of the company is calculated as share capital plus total reserves & surplus.

(8) Return on Equity is calculated as Profit after tax, as Restated, attributable to the owners of the Company for the year/ period divided by average equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.

(9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible net-worth, total debt and deferred tax liabilities)

(10) Net asset value per share calculated as Total net-worth divide by total no of outstanding shares.



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(11) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

12) Number of successful Bids represents the number bids/tenders in which our Company was declared successful during successful during the respective financial year

Explanation for the Key Performance Indicators:

KPIs	Explanations
Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of our business and in turn helps assess the overall financial performance of our Company and size of our business.
Total Income	Total Income is used by our management to obtain a comprehensive view of all income including revenue from operations and other income
EBITDA	EBITDA provides information regarding the operational efficiency of our business
EBITDA Margin	EBITDA Margin is an indicator of the operational profitability and financial performance of our business.
Net Profit for the Year / Period	Net Profit for the year/period provides information regarding the overall profitability of our business
Return on Net Worth (in %)	Return on Net Worth provides how efficiently our Company generates profits from shareholders' funds.
Return on Capital Employed (in %)	Return on Capital Employed provides how efficiently our Company generates earnings from the capital employed in our business.
Debt-Equity Ratio (in times)	Debt- equity ratio is a gearing ratio which compares shareholder's equity to company debt to assess our company's amount of leverage and financial stability.

Set forth the description of historic use of the KPIs by our Company to analyse, track or monitor the operational and/or financial performance of our Company.

For evaluation our business, we consider that the KPIs, as presented above, as additional measures to review and assess our financial and operating performance. These KPIs have limitations as analytical tools and presentation of these KPIs should not be considered in isolation or as a substitute for the Restated Financial Information. Further, these KPIs may differ from the similar information used by other companies, including peer companies, and hence their comparability may be limited. Although these KPIs are not a measure of performance calculated in accordance with applicable accounting standards, our Company's management believes that it provides an additional tool for investors to use our operating results and trends and in comparing our financial results with other companies in our industry as it provides consistency and comparability with past financial performance.

