

BENCH MARK INFOTECH SERVICES PRIVATE LIMITED

ANNUAL REPORT

Financial Year 2022-2023

CIN: U72200WB2007PTC112476

Registered Office:

P-118, Swami Swarupananda Sarani,
4th Floor, Kolkata – 700054, West Bengal

Email: account@benchmarkinfo.com

NOTICE TO THE MEMBERS

Notice is hereby given that the 17th Annual General Meeting of the Members of **BENCH MARK INFOTECH SERVICES PRIVATE LIMITED** will be held on Saturday 30th September, 2023 at the Registered Office of the Company situated at P-118, Swami Swarupananda Sarani, 4th Floor, Kolkata -700054 at 11:00 A.M to transact the following businesses:

Ordinary Business:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March 2023 including Balance Sheet as at 31st March, 2023, Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. The Corporate Members are requested to send to the Company, a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
3. Members are requested to bring their admission slips along with their copy of the Annual Report at the Annual General Meeting. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the Meeting.
4. Members desiring any information about accounts, to be explained at the meeting are requested to inform the Company at least 10 days in advance, so that the papers relating thereto may be made available.
5. Any member, who wishes to receive service of documents viz. Annual Report, Notice of General Meetings, Notice of Postal Ballot etc. in electronic form may register their email id with the Company by sending an email at: info@benchmarkinfo.com.
6. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form can be obtained from the Company.
7. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company between 2.00 p.m. to 5.00 p.m. on all working days (except saturday, sunday and public holiday) upto the date of Annual General Meeting.

Registered Office:
P-118, Swami Swarupananda Sarani,
4th Floor, Kolkata-700054, West Bengal

CIN: U72200WB2007PTC112476

Date: 27/08/2023
Place: Kolkata

By order of the Board

For Bench mark Infotech Services Private Limited



Vineet Kumar Gupta
Director
DIN:0967830

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

**P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR,
Kolkata - 700 054, West Bengal**

CIN- U72200WB2007PTC112476

Telephone No. +91-8017518112

Email: asist.account@benchmarkinfo.com

BOARDS' REPORT

To,

The Members

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

Your Directors have pleasure in presenting this Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2023.

1. Financial Summary or performance of the company:

PARTICULARS	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
Revenue from Operations	25,49,38,952.73	28,52,37,897.21
Other Income	27,34,388.34	23,74,670.10
Total Income	25,76,73,341.07	28,76,12,567.31
Total Expenses	23,93,06,979.26	26,95,78,209.91
Profit/Loss before Taxation	1,83,66,361.81	1,80,34,357.40
Less : Provision for Taxation	-	-
Current Tax	53,21,310.00	51,10,905.00
Prior Period Tax	-	-
Deferred Tax	-	-
Profit/Loss for the period	1,30,45,051.81	1,29,23,452.40
Basic	121.18	120.05
Diluted	121.18	120.05

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2. Operations:

The Company has reported RS 1,30,45,051.81

3. Transfer to reserves:

No transfer was made during the year into reserve.

4. Dividend:

The Directors in order to augment working capital of the company do not recommend any dividend.

5. Material Changes between the date of the Board report and end of financial year:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company:

As on March 31, 2023, the Company does not have any subsidiary

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8. Statutory Auditor & Audit Report:

The Shareholders at the Annual General Meeting held in the year September 2022 has appointed Mr. GAJADHAR SAH , Chartered Accountant (M. No.: 055864) Partner of G SAH & CO for the period of 5 years i.e for the period up to 2027.

The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

During the year under review, the Auditors did not report any matter under Section 143 (12) of the Act, therefore no detail is required to be disclosed under Section 134(3) (ca) of the Act.

9. Change in the nature of business:

There is no change in the nature of the business of the company.

10. Details of directors or key managerial personnel:

The Company has two directors, the details of such Director and as the company not belonging to prescribed class of company, so the provision of the Section 203 under the Companies Act, 2013 is not applicable.

DIN/DPIN/PAN	Full Name	Present Residential Address	Designation	Date of Appointment
00967830	VINEET GUPTA	31/1C, RAM KRISHNA SAMADHI ROAD, KAKURGACHI, KOLKATA - 700054	Director	09.01.2007
07496324	JULI GUPTA	31/1C, RAM KRISHNA SAMADHI ROAD, KAKURGACHI, KOLKATA - 700054	Director	15.12.2016

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15. Internal Financial Controls:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

16. Number of meeting of the Board:

During the year 2022-23, the Board of Directors met four times viz. on 19/05/2022, 04/07/2022, 30/09/2022, 11/11/2022, 09/02/2023

17. Statutory Information:

As no Employee of the Company was in receipt of Gross remuneration of Rs.60,00,000/- or more per annum or Rs.5,00,000/- or more per month during the year, provisions of Section 197 of the Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not applicable.

18. Contracts and Arrangements with Related parties:

The Company has not entered into any transactions during the financial year 2022-23 with related parties.

19. Obligation under Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013:

According to Section 4(1) of the Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013, every employer of a workplace shall, by order in writing constitute a Committee to be known as the "Internal Complaints Committee".

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Internal Complaints Committee is yet to be set upto redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

20. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis; and
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Declaration By Independent Directors:

The Company did not require to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

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22. Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, did not require to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

23. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made.

24. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

25. Extracts of the Annual Return in Form - MGT-9:

Pursuant to MCA Notification dated March 05, 2021, the Extract of Annual Return in Form MGT-9 pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 has been omitted and is no more required to form part of Board's Report.

The Company does not have a functional website, so a copy of the annual return of the Company has not been placed on the website as required under the Section 134 of the Companies Act, 2013.

26. Disclosure of Any Application or Proceeding is pending under IBC, 2016

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

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27. Disclosure of any differences during making OTS i.e One Time Settlement:

During the review Year there is no any settlement details of difference between amount of the Valuation done at the time of One-Time Settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof.

28. Acknowledgment:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of West Bengal and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

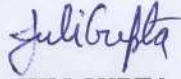
For & on behalf of the Board

Date: 25/08/2023

Place: Kolkata

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VINEET GUPTA
(Director)
DIN: 000967830


JULI GUPTA
(Director)
DIN: 07496324

ANNEXURE TO BOARD'S REPORT

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows:

Conservation of energy-

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Electricity		
➤ Purchased units	-	-
➤ Total Amount	-	-
➤ Rate per Unit	-	-
Own Generator		
From Non-Cooking Coal (Coal & Lignite)		
➤ Unit (kwh) Generated	-	-
➤ Total Amount	-	-
➤ Rate Per M.T	-	-

Technology absorption-

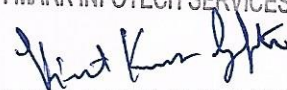
- The efforts made towards technology absorption: NIL
- The benefits derived like product improvement, cost reduction, product development or import substitution; N.A
- In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year - N.A
- The expenditure incurred on Research and Development. N.A

Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Earning (Export Sales) F.O. B	-	-
Outgo	-	-

BENCH MARK INFOTECH SERVICES PVT. LTD.



DIRECTOR

BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

BALANCE SHEET AS AT 31ST MARCH 2023

Particular	Note No.	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
Equity and liabilities			
Shareholders' funds			
Share Capital	2	1,076.50	1,076.50
Reserves and surplus	3	71,046.69	58,001.64
		72,123.19	59,078.14
Non-current liabilities			
Deferred tax liabilities	4A	-	-
Long-term Borrowings	4	11,747.39	4,439.37
		11,747.39	4,439.37
Current liabilities			
Trade payables	5	1,40,875.31	1,33,004.77
Other current Liabilities	6	55,580.04	40,832.44
Short Term Borrowings	6A	30,938.48	31,227.03
Short Term Provisions	7	10,432.22	5,110.91
		2,37,826.05	2,10,175.15
Total		3,21,696.62	2,73,692.65
Assets			
Non-current assets			
Plant, Property & Equipment			
• Tangible Assets	8	2,731.95	4,474.06
• Intangible Assets	8	-	-
Loans & Advances		-	-
Other non-current assets		-	-
		2,731.95	4,474.06
Current assets			
Inventories	15	1,730.55	1,854.53
Loans & Advances	9	29,041.17	31,160.07
Other current assets	10	16,929.23	9,530.41
Trade receivables	11	1,90,113.32	1,63,691.25
Cash and Cash Equivalents	12	74,360.02	56,191.97
Investment	12	6,790.37	6,790.37
		3,18,964.67	2,69,218.59
Total		3,21,696.62	2,73,692.65

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date

For G. SAH & COMPANY

Chartered Accountants

Firm Registration Number: 323378E

Gajadhar Sah
Gajadhar Sah

Partner

Membership no.: 055864



For and on behalf of the Board of Directors

of Benchmark Infotech Services Private Limited

Vineet Gupta

Vineet Gupta

Director

DIN: 00967830

Juli Gupta

Juli Gupta

Director

DIN: 07496324

Place: Kolkata

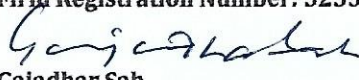
Date: 25.08.2023

UDIN: 23055864BGXOMB5234

BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

STATEMENT OF PROFIT AND LOSS FOR THE YEARENDED 31 ST MARCH 2023

Particular	Note No.	Amount in INR (Figures in Thousand) 31st March, 2023	Amount in INR (Figures in Thousand) 31st March, 2022
Income			
Revenue from operations (net)	13	2,54,938.95	2,85,237.90
Other income	14	2,734.39	2,374.67
Total Income (I)		2,57,673.34	2,87,612.57
Expenses			
Material Cost	15 & 16	1,48,304.48	1,75,753.48
Employee benefits expense	17	20,749.21	17,711.70
Payment to Auditor		50.00	-
Depreciation and amortization expense	8	921.73	1,341.11
Finance costs	19	994.91	822.50
Other expenses	18	68,286.66	73,949.42
Total expenses (II)		2,39,306.98	2,69,578.21
Profit/(Loss) before tax (I-II)		18,366.36	18,034.36
Tax expenses			
Current Tax		5,321.31	5,110.91
Deferred tax charge / (credit)			
Income Tax / (net of credit) related to earlier year			
Total Tax Expense		5,321.31	5,110.91
Profit/(Loss) for the Period/ Year		13,045.05	12,923.46
Earnings per equity share [nominal value of share Rs.10 (Rs10) Basic & Diluted]	24	121.18	120.05
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements.			
In terms of our report of even date			
For G. SAH & COMPANY Chartered Accountants Firm Registration Number: 323378E  Gajadhar Sah Partner Membership no.: 055864 		For and on behalf of the Board of Directors of Benchmark Infotech Services Private Limited  Vineet Gupta Director DIN: 00967830  Juli Gupta Director DIN: 07496324	
Place: Kolkata			
Date: 25.08.2023			
UDIN: 23055864BGXOMB5234			

Benchmark Infotech Services Pvt Ltd

Notes to Financial Statements as at 31st March 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013/ Companies Act, 1956 as applicable. The financial statement have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the Financial statements are consistent with those followed in the previous year unless stated otherwise.

b) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

c) Tangible Fixed Assets :

Fixed assets are stated at cost of acquisition including any cost attributable for bringing the assets to its working condition less accumulated depreciation. Income or expenditure arising from the derecognition of fixed assets are measured as difference between the net disposal proceeds and the cost of assets less accumulated depreciation up to the date of disposal are recognised in the statement of Income and Expenditure.

c) Intangible Fixed Assets :

Intangible assets comprising of computer software are stated at cost of acquisition, including any cost attributable for bringing the assets to its working condition, less accumulated amortisation. Any technology support cost or annual maintenance cost for such software is charges annually in the statement of Income & Expenditure.

d) Depreciation :

The Company has provided depreciation by depreciating the fixed assets over the useful life as prescribed under Part C of Schedule II of the Companies Act, 2013. The Company has used the following rates to provide depreciation on fixed assets.

e) Investments

Long-term investments, are carried individually at cost less provision for diminution, other then temporary, in the value of such investments. Current investments are carried individually, at the lower at the cost of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.



f) Inventories

Inventories are valued cost or net realisable value whichever is less. Cost is computed on the basis of FIFO method. Cost of finished goods includes all cost of purchase, conversion cost and other cost incurred to bring the inventories to the present location and condition. The net realisable value is estimated selling price in the ordinary course of business less the estimated cost of completion and estimated cost to make the sale.

g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, cash in bank and deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of

h) Cash Flow Statement

Cash flows are reported using the indirect method, whereby surplus/(deficit) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the Company are segregated based

i) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised:

- a. Interest income on saving Bank accounts and fixed deposits are accounted on accrual basis.
- b. Dividend is accounted when the right to receive is established.

j) Expenditure

Expenses are accounted for accrual basis

k) Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include compensated absences such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period.

l) Income Tax

Income Tax expenses for the current year includes current tax and deferred tax.

Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect to previous year.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amount used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation

m) Operating Leases

Leases under which all the risks and benefits of ownership are effectively retained by the lessor are classified as

n) Earning per share



Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

o) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provision (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the Financial statements.



Share Capital	Amount in INR (Figures in Thousand) 31st March,2023	Amount in INR (Figures in Thousand) 31st March,2022
Authorized shares		
1,50,000 (31 March 2019: 1,50,000) Equity Shares of Rs.10/- each	1,500.00	1,500.00
Issued, subscribed and fully paid-up shares		
1,07,650 (31 March 2019: 1,07,650) Equity Shares of Rs.10/- each fully paid	1,076.50	1,076.50

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	Qty in Nos. (Figures in Thousand) 31st March,2022	Amount in INR (Figures in Thousand) 31st March,2023	Amount in INR (Figures in Thousand) 31st March,2022
Outstanding at the beginning	107.65	1,076.50	1,076.50
Add: Issued during the year			
Outstanding at the end of the Period / Year	107.65	1,076.50	1,076.50

(b) Terms and Rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share held. Each holder is entitled to dividend, when declared and approved, in proportion to the amount paid on equity shares held by him. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the Company

	Qty in Nos. 31st March,2022	% Holding 31st March,2023	% Holding 31st March,2022
Equity shares of Rs.10 each fully paid			
Vinit Kumar Gupta	32,500.00	301.90	0.30
July Gupta	32,500.00	301.90	0.30
Vivek Prasad	15,000.00	139.34	0.14
Akshay Jaiswal	10,000.00	92.89	0.09
Anand Gupta	12,650.00	117.51	0.12

(d) Details of Equity shares hold by promoters

	Qty in Nos. 31st March,2022	% Holding 31st March,2023	% Holding 31st March,2022
Vinit Kumar Gupta	32,500	30190.43%	30190.43%
July Gupta	32,500	30190.43%	30190.43%
Vivek Prasad	15,000	13934.05%	13934.05%
Akshay Jaiswal	10,000	9289.36%	9289.36%
Anand Gupta	12,650	11751.05%	11751.05%
Nand Rami Gupta	-1,02,542	-95255.32%	-95255.32%

As per records of the Company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent legal ownership of shares.

3. Reserves and surplus

	Amount in INR (Figures in Thousand) 31st March,2023	Amount in INR (Figures in Thousand) 31st March,2022
Securities Premium		
Opening balance	976.50	976.50
Add: Received during the year	-	-
Less: Utilised during the year	-	-
Closing Balance	976.50	976.50
Surplus in the statement of profit and loss		
Balance as per last financial statements	57,025.14	44,101.69
Less: Adjustment for change in useful life, net of deferred tax	-	-
Less: Utilisation on account of Interest & Penalty under Income Tax Act.	-	-
Less: Provision for Gratuity & Leave Encashment	-	-
	57,025.14	44,101.69
Add: Profit / (Loss) for the Period/year	13,045.05	12,923.45
Net surplus in the statement of profit and loss	70,070.19	57,025.14
Total Reserves and Surplus	71,046.69	58,001.64

4A. Deferred tax assets (net)

	Amount in INR (Figures in Thousand) 31st March,2023	Amount in INR (Figures in Thousand) 31st March,2022
Deferred tax liability		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged		-491.46
Gross deferred tax liability	-	-491.46

4. Long-term Borrowings

	Amount in INR (Figures in Thousand) 31st March,2023	Amount in INR (Figures in Thousand) 31st March,2022
Secured	12,077.39	4,189.37
Unsecured	-330.00	250.00
TOTAL	11,747.39	4,439.37

5. Trade Payables

	Amount in INR (Figures in Thousand) 31st March,2023	Amount in INR (Figures in Thousand) 31st March,2022
Total outstanding dues of micro enterprises and small enterprises	1,40,875.31	1,33,004.77
Total outstanding dues of creditors other than micro enterprises and small enterprises		
TOTAL	1,40,875.31	1,33,004.77



Vinit Kumar Gupta
Juli Gupta

6. Other Current Liabilities	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31st March, 2023	31st March, 2022
Statutory Payables	14,317.94	12,300.54
Employee Payables	31,749.28	17,454.19
Audit Fees Payable	100.00	50.00
Other Payable	9,412.83	11,027.71
TOTAL	55,580.04	40,832.44
6A. Short Term Borrowings	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31st March, 2023	31st March, 2022
Secured		
Unsecured	30,938.48	31,227.03
TOTAL	30,938.48	31,227.03
7. Provisions	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31st March, 2023	31st March, 2022
Bonus	-	-
Gratuity and Leave benefits	-	-
Provision for Taxation Current Year	-	-
Provision for Taxation Previous Year	5,321.31	5,110.91
TOTAL	5,110.91	-
	10,432.22	5,110.91
9. Loans and Advances	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31st March, 2023	31st March, 2022
Security Deposit	11,227.75	13,038.47
Earnest Money Deposit	5,002.43	4,835.72
Other Loans and Advances	12,811.00	13,285.87
Staff Advance	-	-
TOTAL	29,041.17	31,160.07
10. Other Current Assets	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31st March, 2023	31st March, 2022
TDS Receivable	11,536.51	6,282.28
TCS Receivable	118.78	117.57
Accrued Interest	2,364.84	1,930.56
Balance with Statutory Authority	2,909.11	1,200.00
TOTAL	16,929.23	9,530.41
11. Trade Receivables	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31st March, 2023	31st March, 2022
Unsecured,		
Outstanding for more than six months	-	-
Outstanding for less than six months	1,90,113.32	1,63,691.25
TOTAL	1,90,113.32	1,63,691.25
12. Cash and Bank Balances	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31st March, 2023	31st March, 2022
Cash in hand	34.81	19.50
Cash at Bank	5,745.82	19,446.74
Recurring Deposit	440.00	200.00
Fixed Deposit at Bank	68,139.39	36,525.72
Total	74,360.02	56,191.97
12A. Investment	Amount in INR (Figures in Thousand)	Amount in INR (Figures in Thousand)
	31st March, 2023	31st March, 2022
Mutual Fund	6,790.37	6,790.37
Total	6,790.37	6,790.37



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13. Revenue from operations	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
Sale of Services	1,97,546.45	1,79,074.86
Sale of Goods	57,392.50	1,06,163.04
Revenue from operations (net)	2,54,938.95	2,85,237.90

14. Other income	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
On Fixed Deposit with Bank	2,328.95	1,672.32
Interest On Income Tax Refund	-	354.64
Interest On Loan	-	80.31
Discount Received	-	76.15
Labour Wellfair Cess	17.53	19.88
Short Term Capital Gain	-	52.74
Dividend	-	58.63
Interest on Autosweep	357.91	-
Processing Fees	30.00	60.00
TOTAL	2,734.39	2,374.67

15 .Cost of Materials and Inventory	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
Opening Stock	1,854.53	1,991.71
Add: Purchase	81,708.36	1,24,827.31
Less: Closing stock	1,730.55	1,854.53
Cost of Materials	81,832.33	1,24,964.49

16. Direct Expenses	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
Establishment and Maintenance	47,324.57	47,126.80
Fiber Maintenance Charge	18,045.16	3,203.02
Carraige and Freight	1,102.42	459.17
TOTAL	66,472.15	50,788.99

17. Employee benefits expense	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
Salaries, Wages and bonus	12,868.16	13,167.16
Employer Contribution to PF	1,270.13	372.66
Employer Contribution to ESIC	225.29	116.89
Incentive	6,385.64	4,054.99
TOTAL	20,749.21	17,711.70



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18. Other expenses	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
Travelling and Conveyance	7,674.26	8,900.10
Interest and Late Fees	189.64	127.80
Director Remuneration	10,500.00	7,000.00
Professional and Consultancy	4,047.22	5,951.70
Advertisement Expenses	68.58	66.90
Office Establishment Expenses	2,771.65	2,394.92
Business Promotion Exp	1,236.87	1,713.99
Filing Fees	4.30	6.20
Office and Misc. Expenses	3,036.46	2,643.17
Licence Fees	18,060.68	7,860.87
Electricity Expenses	994.60	455.91
Bank Charges	106.82	120.07
Bank Guarantee Expenses	375.29	33.71
Refreshment Expenses	464.16	252.69
Printing and Stationery	743.58	627.04
Puja Expenses	260.75	212.20
Labour Charges	2,618.06	1,162.06
Processing Fee	601.20	0.73
Telephone and Internet	390.25	363.81
AMC Charges	-	24.76
Installation Charges	-	724.79
Logistic Expenses	-	745.86
Repair and Maintenance	1,777.77	1,813.42
Car Expense	485.06	500.00
Tender Processing	269.67	77.81
Insurance	231.07	227.84
Donation and Subscription	-	27.80
Rate and Taxes	48.81	-
Entertainment Expenses	520.78	576.97
Postage and Telegram	74.25	32.53
Commission	7,769.91	18,304.51
Audit Fees*	-	50.00
Software Support	10.80	26.00
Rounded Off	0.02	-0.01
Debtor Written Back	2,040.00	10,923.26
P/L on Sale of Fixed Assets	914.15	-
TOTAL	68,286.66	73,949.42

*Details of Payment to Auditors:	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
Statutory Audit	-	25.00
Tax Audit	-	25.00

19. Finance costs	Amount in INR (Figures in Thousand) 31ST MARCH 2023	Amount in INR (Figures in Thousand) 31ST MARCH 2022
Other borrowing costs	994.91	620.93
Interest on Others	-	201.57
TOTAL	994.91	822.50

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BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

NOTES-8

DISCLOSURE OF FIXED ASSETS AS PER COMPANIES ACT, 2013

Block of Assets	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	ORIGINAL COST (Figures in Thousand)	Addition during the Year (Figures in Thousand)	Sale/ Disposal During The Year (Figures in Thousand)	Balance as at 31st March 2023 (Figures in Thousand)	Balance as at 1st April 2022 (Figures in Thousand)	Depreciation charge for the year (Figures in Thousand)	Balance as at 31st March 2023 (Figures in Thousand)	Transfer to Retained Earning (Figures in Thousand)	Balance as at 31st March 2023 (Figures in Thousand)	Balance as at 31st March 2022 (Figures in Thousand)
Tangible Assets										
Air Conditioner	662.59	-	-	662.59	485.74	43.82	529.56	-	133.03	176.85
Attendance Recording	33.83	-	-	33.83	29.09	1.14	30.23	-	3.60	4.74
Cleaver	20.91	-	-	20.91	18.33	0.64	18.97	-	1.94	2.58
Projector	31.85	-	-	31.85	27.59	0.92	28.51	-	3.33	4.25
Battery	98.40	-	-	98.40	90.62	1.86	92.48	-	5.92	7.78
Bose Pananary	96.98	-	-	96.98	80.38	3.11	83.49	-	13.49	16.60
DPU Appliances	399.00	-	-	399.00	334.29	12.54	346.83	-	52.18	64.72
Fire Extinguisher	5.10	-	-	5.10	4.81	0.10	4.91	-	0.19	0.29
CCS & Boom Bearer Gate	270.30	-	-	270.30	233.16	9.28	242.44	-	27.86	37.14
Power Beam	318.26	-	-	318.26	302.63	7.17	309.80	-	8.46	15.63
Printer	45.33	-	-	45.33	45.13	0.10	45.23	-	0.09	0.19
CAR	3,932.55	-	3,932.55	-	2,851.77	166.63	-	-	-	1,080.78
Water Purifier	25.25	-	-	25.25	23.51	0.84	24.35	-	0.90	1.74
Motor Cycle	300.39	-	-	300.39	202.67	24.43	227.10	-	73.29	97.72
Software	1,206.32	-	-	1,206.32	431.92	55.29	487.21	-	719.11	774.40
Data Center	648.41	-	-	648.41	522.46	21.00	543.46	-	104.95	125.95
Electrical Fittings	3,442.53	-	-	3,442.53	2,003.30	348.01	2,351.31	-	1,091.23	1,439.24
Furniture & Fittings	1,747.41	53.20	-	1,800.61	1,334.41	116.55	1,450.96	-	349.64	412.99
Computer & Laptop & Accessorise	1,558.91	40.56	-	1,599.47	1,348.42	108.30	1,456.72	-	142.75	210.49
Total	14,844.31	93.76	3,932.55	11,005.52	10,370.25	921.73	8,273.58	-	2,731.95	4,474.06



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Juli Gupta

AGEING OF TRADE PAYABLES

(₹ In Thousands)

I. Ageing of Trade Payables as at March 31, 2023

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a)	MSME	93,357.31	47,518.00	-	-	1,40,875.31
(b)	Others	-	-	-	-	-
(c)	Disputed Dues - MSME	-	-	-	-	-
(d)	Disputed Dues - Others	-	-	-	-	-
Total		93,357.31	47,518.00	-	-	1,40,875.31

II. Ageing of Trade Payables as at March 31, 2022

Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a)	MSME	-	-	-	-	-
(b)	Others	1,33,004.67	-	-	-	1,33,004.67
(c)	Disputed Dues - MSME	-	-	-	-	-
(d)	Disputed Dues - Others	-	-	-	-	-
Total		1,33,004.67	-	-	-	1,33,004.67

AGEING OF TRADE RECEIVABLES

(₹ In Thousands)

I. Ageing of Trade receivables as at March 31, 2023

Particulars		Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a)	Undisputed Trade receivables - considered good	1,27,469.48	62,643.84	-	-	-	1,90,113.32
(b)	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c)	Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d)	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total		1,27,469.48	62,643.84	-	-	-	1,90,113.32

II. Ageing of Debtors as at March 31, 2022

Particulars		Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a)	Undisputed Trade receivables - considered good	1,42,618.95	21,072.30	-	-	-	1,63,691.25
(b)	Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c)	Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d)	Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total		1,42,618.95	21,072.30	-	-	-	1,63,691.25



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BENCHMARK INFOTECH SERVICES PVT LTD**Statement of Cash Flow as at 31st March 2023**

Particular	31st March 2023	31st March 2022
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit before taxation	18,366.36	18,034.36
Adjustments for:		
Preliminary Expenses Written off	-	-
Bad Debts/ Advances Written off	2,040.00	10,923.26
Provision for Gratuity & Leave Encashment	-	-
Depreciation & Amortisation Expense	921.73	1,341.10
Interest Income and Dividend Income	-2,686.86	-2,242.05
Finance Cost	994.91	822.51
Loss on Sale of Fixed Assets (net)	914.15	-
Operating Profit before Working Capital Changes	20,550.29	28,879.17
Movement in working capital for:		
Increase/(Decrease) in Trade payables	7,870.54	14,641.32
Increase/(Decrease) in Other Current Liabilities	14,747.60	13,762.85
Increase/(Decrease) in Short Term Provisions	-	-
(Increase)/Decrease in Inventories	123.98	137.18
(Increase)/Decrease in Loans & Advances	2,118.89	-38.50
(Increase)/Decrease in Other Assets	-7,398.82	994.16
(Increase)/Decrease in Trade Receivables	-28,462.07	-43,885.97
Cash Generated from Operations	9,550.40	14,490.20
(Taxes paid)/ Refund	-	-3,757.79
(A) Net Cash generated from Operating Activities	9,550.40	10,732.41
<u>CASH FLOW INVESTING ACTIVITIES</u>		
Purchase of Property Plant and Equipment	-93.76	-1,015.42
Sale of PPE	-	-
Interest Income and Dividend Income	2,686.86	2,242.05
Purchase of Investments	-	-1,006.54
(B) Net Cash from Investing Activities	2,593.10	220.10
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds/Repayment from/of borrowings	7,019.47	21,160.84
Finance Cost	-994.91	-822.51
(C) Net Cash used in Financing Activities	6,024.56	20,338.34
Net increase in Cash & Cash Equivalents (A+B+C)	18,168.06	31,290.84
Cash & Cash Equivalents at the beginning of the year	56,191.97	24,901.12
Cash & Cash Equivalents at the end of the year	74,360.02	56,191.97

This Cash Flow Statement has been prepared under Indirect method as prescribed by AS-3 'Cash Flow Statements' issued by ICAI.

Summary of Significant Accounting Policies (Refer Note No.1)

In terms of our report of even date

As per our report of even date

For G. SAH & COMPANY
Chartered Accountants
Firm Registration Number: 323378E

Gajadhar Sah
Partner
Membership no.: 055864



For and on behalf of the Board of Directors
of Benchmark Infotech Services Private Limited

Vineet Gupta
Director
DIN: 00967830

Juli Gupta
Director
DIN: 07496324

Place: Kolkata
Date: 25.08.2023

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

Notes for Related party as per AS -18 and Companies ACT 2013

A. LIST OF RELATED PARTIES**Key Managerial Person**

- 1 Mr. Vineet Kumar Gupta - Director
- Mrs. Juli Gupta - Director

Relatives of Key Managerial Person (KMP)

- 1 Mr. Bijoy Kumar Gupta - Father of KMP
- 2 Mr. Vikash Choudhary- Relative of KMP
- 3 Ashok Choudhary - Relative of KMP
- 4 Nilam Choudhary- Relative of KMP

Entitle under Significant Influence

- 1 Benchmark ISP Private Limited
- 2 Axion Learning Systems Private Limited
- 3 Leksa Lighting Technologies Private Limited
- 4 Caspian Infotech LLP
- 5 Erokite Services LLP
- 6 Victrix Tradelink LLP
- 7 Bizarre Infratech Private Limited
- 8 Honemarke Private Limited
- 9 Lytmaster Tech Solution LLP
- 10 Titas Tradelink Private Limitwd

B. Transactions with Related Parties

Sr. No.	Name of the Related Party	Relationship	Nature of Transactions	Transaction during the year	Outstanding Balance
1	Vineet Gupta & Juli Gupta	Director	Director Remuneration	₹ 92,51,640.00	₹ 48,71,614.00
2	Vineet Gupta	Director	Business Expense	₹ 55,00,000.00	₹ 55,00,000.00
3	Vineet Gupta	Director	Re-imbursement Expense	₹ 4,85,060.00	₹ 23,26,759.00
4	Vineet Gupta	Director	Tender Advance	-	₹ 2,40,890.00
5	Juli Gupta	Director	Tender Advance	₹ 1,06,299.00	₹ 4,42,986.00
6	Leksa Lighting Technologies Private Limited	Related Entity	Loan Given	-	₹ 12,94,819.00
7	Leksa Lighting Technologies Private Limited	Related Entity	Outstanding Payables	-	₹ 10,22,971.00
8	Bizarre Infratech Private Limited	Related Entity	Sale of Goods	₹ 45,51,914.00	₹ 27,51,486.00
9	Bizarre Infratech Private Limited	Related Entity	Outstanding Receivables	₹ 0.00	₹ 16,69,073.00
10	VICTRIX TRADELINK LLP	Related Entity	Purchase of goods	₹ 25,56,657.00	₹ 17,93,143.00
11	VICTRIX TRADELINK LLP	Related Entity	Sale of Goods	₹ 1,73,276.00	₹ 1,09,87,105.00
12	VICTRIX TRADELINK LLP	Related Entity	Earnest Money Deposit	-	₹ 30,000.00
12	Titas Tradelink Private Limited	Related Entity	Outstanding Payables	₹ 0.00	₹ 6,80,104.00




BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

Notes for Related party as per AS -18 and Companies ACT 2013

A. LIST OF RELATED PARTIES**Key Managerial Person**

- 1 Mr. Vineet Kumar Gupta - Director
- Mrs. Juli Gupta - Director

Relatives of Key Managerial Person (KMP)

- 1 Mr. Bijoy Kumar Gupta - Father of KMP
- 2 Mr. Vikash Choudhary- Relative of KMP
- 3 Ashok Choudhary - Relative of KMP
- 4 Nilam Choudhary- Relative of KMP

Entitle under Significant Influence

- 1 Benchmark ISP Private Limited
- 2 Axion Learning Systems Private Limited
- 3 Leksa Lighting Technologies Private Limited
- 4 Caspian Infotech LLP
- 5 Erokite Services LLP
- 6 Victrix Tradelink LLP
- 7 Bizarre Infratech Private Limited
- 8 Honemarke Private Limited
- 9 Lytmaster Tech Solution LLP
- 10 Titas Tradelink Private Limitwd

B. Transactions with Related Parties

Sr. No.	Name of the Related Party	Relationship	Nature of Transactions	Transaction during the year	Outstanding Balance
1	Vineet Gupta & Juli Gupta	Director	Director Remuneration	₹ 92,51,640.00	₹ 48,71,614.00
2	Vineet Gupta	Director	Business Expense	₹ 55,00,000.00	₹ 55,00,000.00
3	Vineet Gupta	Director	Re-imbursement Expense	₹ 4,85,060.00	₹ 23,26,759.00
4	Vineet Gupta	Director	Tender Advance	-	₹ 2,40,890.00
5	Juli Gupta	Director	Tender Advance	₹ 1,06,299.00	₹ 4,42,986.00
6	Leksa Lighting Technologies Private Limited	Related Entity	Loan Given	-	₹ 12,94,819.00
7	Leksa Lighting Technologies Private Limited	Related Entity	Outstanding Payables	-	₹ 10,22,971.00
8	Bizarre Infratech Private Limited	Related Entity	Sale of Goods	₹ 45,51,914.00	₹ 27,51,486.00
9	Bizarre Infratech Private Limited	Related Entity	Outstanding Receivables	₹ 0.00	₹ 16,69,073.00
10	VICTRIX TRADELINK LLP	Related Entity	Purchase of goods	₹ 25,56,657.00	₹ 17,93,143.00
11	VICTRIX TRADELINK LLP	Related Entity	Sale of Goods	₹ 1,73,276.00	₹ 1,09,87,105.00
12	VICTRIX TRADELINK LLP	Related Entity	Earnest Money Deposit	-	₹ 30,000.00
12	Titas Tradelink Private Limited	Related Entity	Outstanding Payables	₹ 0.00	₹ 6,80,104.00




BENCH MARK INFOTECH SERVICES PRIVATE LIMITED

ANNUAL REPORT

Financial Year 2023-2024

CIN: U72200WB2007PTC112476

Registered Office:

P-118, Swami Swarupananda Sarani,
4th Floor, Kolkata – 700054, West Bengal

Email: account@benchmarkinfo.com

BENCH MARK INFOTECH SERVICES PRIVATE LIMITED

CIN: U72200WB2007PTC112476

Registered Office:- P-275A,CIT ROAD,Scheme IVM,Phool Bagan,1st Floor,Kolkata-700054

Email:info@benchmarkinfo.com

Telephone:033-23720268

NOTICE TO THE MEMBERS

Notice is hereby given that the 18th Annual General Meeting of the Members of BENCH MARK INFOTECH SERVICES PRIVATE LIMITED will be held on Monday 30th September, 2024 at the Registered Office of the Company situated at P-118,Swami Swarupananda Sarani,4th Floor,Kolkata -700054 at 12:00 PM to transact the following businesses:

Ordinary Business:

To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March 2024 including Balance Sheet as at 31st March, 2024, Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Corporate Members are requested to send to the Company, a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
3. Members are requested to bring their admission slips along with their copy of the Annual Report at the Annual General Meeting. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the Meeting.
4. Members desiring any information about accounts, to be explained at the meeting are requested to inform the Company at least 10 days in advance, so that the papers relating thereto may be made available.
5. Any member, who wishes to receive service of documents viz. Annual Report, Notice of General Meetings, Notice of Postal Ballot etc. in electronic form may register their email id with the Company by sending an email at: info@benchmarkinfo.com.
6. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form can be obtained from the Company.

BENCH MARK INFOTECH SERVICES PRIVATE LIMITED

CIN: U72200WB2007PTC112476

Registered Office:- P-275A,CIT ROAD,Scheme IVM,Phool Bagan,1st Floor,Kolkata-700054

Email:info@benchmarkinfo.com

Telephone:033-23720268

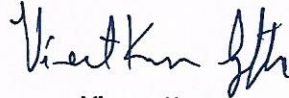
7. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company between 2.00 p.m. to 5.00 p.m. on all working days (except saturday, sunday and public holiday) upto the date of Annual General Meeting.

Registered Office:

P-118,Swami Swarupananda Sarani,
4th Floor,Kolkata-700054,West Bengal
CIN: U72200WB2007PTC112476

By order of the Board

For Bench mark Infotech Services Private Limited



Vineet Kumar Gupta

Date: 27/08/2024

Place: Kolkata

Director

DIN:0967830

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

**P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR,
Kolkata - 700 054, West Bengal**

**CIN- U72200WB2007PTC112476
Email:account@benchmarkinfo.com**

Telephone No. +91-8017518112

BOARDS' REPORT

To,
The Members

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

Your Directors have pleasure in presenting this Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2024.

1. Financial Summary or performance of the company:

PARTICULARS	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
Revenue from Operations	34,09,51,045.78	25,49,38,952.73
Other Income	44,89,662.88	27,34,388.34
Total Income	34,54,40,708.66	25,76,73,341.07
Total Expenses	31,72,26,433.90	23,93,06,979.26
Profit/Loss before Taxation	2,82,14,274.76	1,83,66,361.81
Less : Provision for Taxation	-	-
Current Tax	77,95,715.00	53,21,310.00
Prior Period Tax	-	-
Deferred Tax	-	-
Profit/Loss for the period	2,04,18,559.76	1,30,45,051.81
Basic	189.68	121.18
Diluted	189.68	121.18

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

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2. Operations:

The Company has reported RS 2,04,18,559.76

3. Transfer to reserves:

No transfer was made during the year into reserve.

4. Dividend:

The Directors in order to augment working capital of the company do not recommend any dividend.

5. Material Changes between the date of the Board report and end of financial year:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company:

As on March 31, 2024, the Company does not have any subsidiary

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

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8. Statutory Auditor & Audit Report:

The Shareholders at the Annual General Meeting held in the year September 2022 has appointed Mr. GAJADHAR SAH , Chartered Accountant (M. No.: 055864) Partner of G SAH & CO for the period of 5 years i.e for the period up to 2027.

The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

During the year under review, the Auditors did not report any matter under Section 143 (12) of the Act, therefore no detail is required to be disclosed under Section 134(3) (ca) of the Act.

9. Change in the nature of business:

There is no change in the nature of the business of the company.

10. Details of directors or key managerial personnel:

The Company has two directors, the details of such Director and as the company not belonging to prescribed class of company, so the provision of the Section 203 under the Companies Act, 2013 is not applicable.

DIN/DPIN/PAN	Full Name	Present Residential Address	Designation	Date of Appointment
00967830	VINEET GUPTA	31/1C, RAM KRISHNA SAMADHI ROAD, KAKURGACHI, KOLKATA - 700054	Director	09.01.2007
07496324	JULI GUPTA	31/1C, RAM KRISHNA SAMADHI ROAD, KAKURGACHI, KOLKATA - 700054	Director	15.12.2016

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

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11. Deposits:

There are no deposits as on March 31, 2024

12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo does not stipulate under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is not required to annexed.

13. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14. Risk Management:

The Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational, structures, processes, standards, code of conduct and behaviors together form the Risk Management System (RMS) that manages associated risks.

The Company has introduced several improvements to Integrated Enterprise Risk Management, Internal Controls Management and Assurance Frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities.

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15. Internal Financial Controls:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

16. Number of meeting of the Board:

During the year 2023-24, the Board of Directors met four times viz. on 19/05/2023, 04/07/2023, 30/09/2023, 11/11/2023, 09/02/2024

17. Statutory Information:

As no Employee of the Company was in receipt of Gross remuneration of Rs.60,00,000/- or more per annum or Rs.5,00,000/- or more per month during the year, provisions of Section 197 of the Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not applicable.

18. Contracts and Arrangements with Related parties:

The Company has not entered into any transactions during the financial year 2023-24 with related parties.

19. Obligation under Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013:

According to Section 4(1) of the Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013, every employer of a workplace shall, by order in writing constitute a Committee to be known as the "Internal Complaints Committee".

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

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Internal Complaints Committee is yet to be set upto redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

20. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the financial year ended 31st March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2024 and of the profit and loss of the company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis; and
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Declaration By Independent Directors:

The Company did not require to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

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22. Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, did not require to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and Its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

23. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made.

24. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

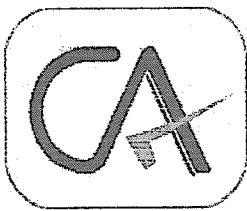
25. Extracts of the Annual Return in Form - MGT-9:

Pursuant to MCA Notification dated March 05, 2021, the Extract of Annual Return in Form MGT-9 pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 has been omitted and is no more required to form part of Board's Report.

The Company does not have a functional website, so a copy of the annual return of the Company has not been placed on the website as required under the Section 134 of the Companies Act, 2013.

26. Disclosure of Any Application or Proceeding is pending under IBC, 2016

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.



G.SAH & COMPANY

Chartered Accountants

Swastic Centre 1st Floor, P-8 Chowringhee Square

Kolkata - 700069

Ph: (033) 22131080, Fax: (033)22131081

Mobile: + 91 9883781471

INDEPENDENT AUDITOR'S REPORT

To the Members of BENCHMARK INFOTECH SERVICES PVT LTD

We have audited the financial statements of **BENCHMARK INFOTECH SERVICES PVT LTD**, which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in



accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

g. from getting an audit opinion on internal financial control.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(1) The Company has disclosed details regarding pending litigations in note of financial statements, which would impact its financial position.

(2) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(4) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(5) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

i. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

Date: 27/08/2024

Place: Kolkata



**For, G SAH & COMPANY
(Chartered Accountants)**

Firm Registration No: 323378E

A handwritten signature in black ink, appearing to read "Gajadhar Sah".

**Gajadhar Sah
(Partner)**

M. Number: 055864

UDIN - 24055864BKFAEG4137

BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

BALANCE SHEET AS AT 31ST MARCH 2024

Particular	Note No.	Amount in INR 2024	Amount in INR 2023
Equity and Liabilities			
Shareholders' Funds			
Share Capital	2	10.77	10.77
Reserves and Surplus	3	1,006.37	710.47
		1,017.13	721.23
Non-Current liabilities			
Deferred Tax Liabilities	4A	-	-
Long-term Borrowings	4	103.56	117.47
		103.56	117.47
Current Liabilities			
Trade Payables	5	1,936.00	1,408.75
Other Current Liabilities	6	766.48	555.80
Short Term Borrowings	6A	-0.53	309.38
Short Term Provisions	7	129.07	104.32
		2,831.01	2,378.26
Total		3,951.70	3,216.97
Assets			
Non-Current Assets			
Plant, Property & Equipment			
• Tangible Assets	8	23.65	27.32
• Intangible Assets	8	-	-
Loans & Advances		-	-
Other Non-Current Assets		-	-
		23.65	27.32
Current Assets			
Inventories	15	22.43	17.31
Loans & Advances	9	265.18	290.41
Other Current Assets	10	247.69	169.29
Trade Receivables	11	2,450.40	1,901.13
Cash and Cash Equivalents	12	874.83	743.60
Investment	12	67.52	67.90
		3,928.04	3,189.65
Total		3,951.70	3,216.97

Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date

For G. SAH & COMPANY

Chartered Accountants

Firm Registration Number: 323378E

Gajadhar Sah
Gajadhar Sah

Partner

Membership no.: 055864

Place: Kolkata

Date: 27.08.2024

UDIN: 24055864BKFAEG4137



For and on behalf of the Board of Directors

of Benchmark Infotech Services Private Limited

Juli Gupta
Juli Gupta

Director

DIN: 07496324

Vineet Gupta
Vineet Gupta

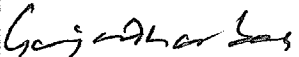
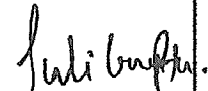
Director

DIN: 00967830

BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 ST MARCH 2024

Particular	Note No.	Amount in Lakh 31st March, 2024	Amount in Lakh 31st March, 2023
Income			
Revenue from operations (net)	13	3,409.51	2,549.39
Other income	14	44.90	27.34
Total Revenue (I)		3,454.41	2,576.73
Expenses			
Material Cost	15 & 16	2,127.49	1,483.04
Employee Benefits Expense	17	200.85	207.49
Payment to Auditor		0.50	0.50
Depreciation and Amortization Expense	8	5.89	9.22
Finance Costs	19	11.43	9.95
Other Expenses	18	826.10	682.87
Total Expenses (II)		3,172.26	2,393.07
Profit/(Loss) Before Tax (I-II)		282.14	183.66
Tax Expenses			
Current Tax		77.96	53.21
Deferred Tax Charge / (Credit)			
Income Tax / (Net of Credit) related to earlier year			
Total Tax Expense		77.96	53.21
Profit/(Loss) for the Period/ Year		204.19	130.45
Earnings per equity share [nominal value of share Rs.10 (Rs10)]	24	189.68	121.18
Basic & Diluted			
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements.			
In terms of our report of even date			
For G. SAH & COMPANY	For and on behalf of the Board of Directors		
Chartered Accountants	of Benchmark Infotech Services Private Limited		
Firm Registration Number: 323378E			
 Gajadhar Sah	 Vineet Gupta		
Partner	Director		
Membership no.: 055864	DIN: 00967830		
	 Juli Gupta		
	Director		
	DIN: 07496324		
Place: Kolkata			
Date: 27.08.2024			
UDIN: 24055864BKFAEG4137			

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2024

2. Share Capital

Amount in Lakh	Amount in Lakh
31st March, 2024	31st March, 2023

Authorized shares

1,50,000 (31 March 2019: 1,50,000) Equity Shares of Rs.10/- each

Issued, subscribed and fully paid-up shares

1,07,650 (31 March 2019: 1,07,650) Equity Shares of Rs.10/- each fully paid

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Qty In Nos.	Qty in Nos.	Amount in Lakh	Amount in Lakh
31st March, 2024	31st March, 2023	31st March, 2024	31st March, 2023
1.08	1.08	10.77	10.77
1.08	1.08	10.77	10.77

Outstanding at the beginning

Add: Issued during the year

Outstanding at the end of the Period / Year

(b) Terms and Rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share held. Each holder is entitled to dividend, when declared and approved, in proportion to the amount paid on equity shares held by him.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the Company

Equity shares of Rs.10 each fully paid

Vinit Kumar Gupta

July Gupta

Vivek Prasad

Akshay Jaiswal

Anand Gupta

Qty in Nos.	Qty in Nos.	% Holding	% Holding
31st March, 2024	31st March, 2023	31st March, 2024	31st March, 2023
75,150.00	32,500.00	69,809.57	30,190.43
32,500.00	32,500.00	30,190.43	30,190.43
	15,000.00	-	13,934.05
	10,000.00	-	9,289.36
	12,650.00	-	11,751.05



As per records of the Company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent legal ownership of shares.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2024

	Amount in Lakh	Amount in Lakh
	31st March,2024	31st March,2023
3. Reserves and surplus		
Surplus in the statement of profit and loss		
Balance as per last financial statements	710.47	580.02
Less: Adjustment for change in useful life, net of deferred tax	-91.71	-
Less: Utilisation on account of Interest & Penalty under Income Tax Act.	-	-
Less: Provision for Gratuity & Leave Encashment	-	-
	802.18	580.02
Add: Profit / (Loss) for the Period/year	204.19	130.45
Net surplus in the statement of profit and loss	1,006.37	710.47
	Amount in Lakh	Amount in Lakh
	31st March,2024	31st March,2023
4A. Deferred tax assets (net)		
Deferred tax liability		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged		
Gross deferred tax liability	-	-
	Amount in Lakh	Amount in Lakh
	31st March,2024	31st March,2023
4. Long-term Borrowings		
Secured	102.06	120.77
Unsecured	1.50	-3.30
TOTAL	103.56	117.47
	Amount in Lakh	Amount in Lakh
	31st March,2024	31st March,2023
5. Trade Payables		
• Total outstanding dues of micro enterprises and small enterprises	-	-
• Total outstanding dues of creditors other than micro enterprises and small enterprises	1,936.00	1,408.75
TOTAL	1,936.00	1,408.75
	Amount in Lakh	Amount in Lakh
	31st March,2024	31st March,2023
6. Other Current Liabilities		
Statutory Payables	173.71	143.18
Employee Payables	371.08	317.49
Audit Fees Payable	1.00	1.00
Other Payable	220.68	94.13
TOTAL	766.48	555.80
	Amount in Lakh	Amount in Lakh
	31st March,2024	31st March,2023
6A. Short Term Borrowings		
Secured	-	-
Unsecured	-0.53	309.38
TOTAL	-0.53	309.38



	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
7. Provisions		
Bonus	-	-
Gratuity and Leave benefits	-	-
Provision for Taxation Current Year	77.96	53.21
Provision for Taxation Previous Year	51.11	51.11
TOTAL	129.07	104.32
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
9. Loans and Advances		
Security Deposit	121.10	112.28
Earnest Money Deposit	70.75	50.02
Other Loans and Advances	73.32	128.11
Staff Advance	-	-
TOTAL	265.18	290.41
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
10. Other Current Assets		
TDS Receivable	146.71	115.37
TCS Receivable	1.99	1.19
Accrued Interest	23.21	23.65
Balance with Statutory Authority	75.79	29.09
TOTAL	247.69	169.29
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
11. Trade Receivables		
Unsecured,		
Outstanding for more than six months	-	-
Outstanding for less than six months	2,450.40	1,901.13
TOTAL	2,450.40	1,901.13
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
12. Cash and Bank Balances		
Cash in hand	0.10	0.35
Cash at Bank	188.33	57.46
Recurring Deposit	6.80	4.40
Fixed Deposit at Bank	679.60	681.39
Total	874.83	743.60
	Amount in Lakh 31st March,2024	Amount in Lakh 31st March,2023
12A. Investment		
Mutual Fund	67.52	67.90
Total	67.52	67.90

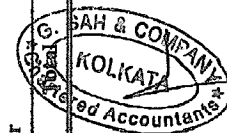


NOTES-8

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

DISCLOSURE OF FIXED ASSETS AS PER COMPANIES ACT, 2013

Block of Assets	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	ORIGINAL COST	Addition during the Year	Sale / Disposal During The Year	Balance as at 31st March 2023	Balance as at 1st April 2023	Depreciation charge for the year	Balance as at 31st March 2024	Transfer to Retained Earning	Balance as at 31st March 2024
Tangible Assets:									
Air Conditioner	6,62,584.67	-	-	6,62,584.67	5,29,564.71	32,962.00	5,62,526.71	-	1,00,057.96
Attendance Recording	33,827.50	-	-	33,827.50	30,221.69	864.00	31,085.69	-	2,741.81
Cleaver	20,908.00	-	-	20,908.00	18,966.76	481.00	19,447.76	-	1,460.24
Projector	31,845.00	-	-	31,845.00	28,516.70	724.00	29,240.70	-	2,604.30
Battery	98,400.00	-	-	98,400.00	92,487.80	1,417.00	93,904.80	-	4,495.20
Bose Panarary	96,982.00	-	-	96,982.00	83,491.69	2,529.00	86,020.69	-	10,961.31
DPU Appliances	3,99,000.00	-	-	3,99,000.00	3,46,820.45	10,107.00	3,56,927.45	-	42,072.55
Fire Extinguisher	5,103.00	-	-	5,103.00	4,916.83	67.00	4,983.83	-	119.17
CS & Boom Bearer Gate	2,70,300.00	-	-	2,70,300.00	2,42,446.89	6,963.00	2,49,409.89	-	20,890.11
Power Beam	3,18,255.00	-	-	3,18,255.00	3,09,796.31	3,880.00	3,13,676.31	-	4,578.69
Printer	45,328.37	11,737.29	-	57,065.66	45,230.57	5,919.00	51,149.57	-	5,916.09
CAR	-	-	-	-	-	-	-	-	-
Water Purifier	25,252.00	-	-	25,252.00	24,350.77	434.00	24,784.77	-	467.23
Motor Cycle	3,00,392.00	-	-	3,00,392.00	2,27,102.63	18,322.00	2,45,424.63	-	54,967.37
Software	12,06,319.76	-	-	12,06,319.76	4,87,208.88	51,345.00	5,38,553.88	-	6,67,765.88
Data Center	6,48,414.00	-	-	6,48,414.00	5,43,458.44	17,496.00	5,60,954.44	-	87,459.56
Electrical Fittings	34,42,532.24	-	-	34,42,532.24	23,51,303.55	2,63,859.00	26,15,162.55	-	8,27,369.69
Furniture & Fittings	18,00,605.18	-	-	18,00,605.18	14,50,959.57	87,411.00	15,38,370.57	-	2,62,234.61
Computer & Laptop & Accessories	15,99,469.17	-	-	15,99,469.17	14,56,724.72	61,580.00	15,18,304.72	-	81,164.45
CCTV	-	2,950.00	-	2,950.00	-	113.00	113.00	-	2,837.00
LAPTOP	-	83,446.36	-	83,446.36	-	3,192.00	3,192.00	-	80,254.36
OTDR	-	1,16,949.15	-	1,16,949.15	-	17,893.00	17,893.00	-	99,056.15
Refrigerator	-	8,042.37	-	8,042.37	-	1,514.00	1,514.00	-	6,528.37
	1,10,05,517.89	2,23,125.17	-	1,12,28,643.06	82,73,568.97	5,89,072.00	88,62,640.97	-	23,66,002.09
									27,31,948.92



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2024

13. Revenue from operations	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Sale of Services	2,123.67	1,975.46
Sale of Goods	1,285.84	573.93
Revenue from operations (net)	3,409.51	2,549.39
14. Other income	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
On Fixed Deposit with Bank	38.69	23.29
Interest On Income Tax Refund	0.86	-
Labour Wellfair Cess	0.92	0.18
Interest on Autosweep	4.42	3.58
Processing Fees	-	0.30
TOTAL	44.90	27.34
15 .Cost of Materials and Inventory	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Opening Stock	17.31	18.55
Add: Purchase	1,643.87	817.08
Less: Purchase Return	-	-
Less: Closing stock	22.43	17.31
Cost of Materials	1,638.75	818.32
16. Direct Expenses	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Establishment and Maintenance	302.23	473.25
Licence Fees	-	-
Fiber Maintenance Charge	155.17	180.45
Carraige and Freight	31.34	11.02
TOTAL	488.74	664.72
17. Employee benefits expense	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Salaries, Wages and bonus	126.74	128.68
Employer Contribution to PF	11.99	12.70
Employer Contribution to ESIC	2.18	2.25
Incentive	59.93	63.86
TOTAL	200.85	207.49



18. Other expenses	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Travelling and Conveyance	87.91	76.74
Interest on GST	8.51	1.90
Director Remuneration	120.00	105.00
Professional and Consultancy	15.98	40.47
Advertisement Expenses	0.25	0.69
Office Establishment Expenses	27.76	27.72
Business Promotion Exp	6.26	12.37
Filing Fees	0.09	0.04
Office and Misc. Expenses	25.73	30.36
Licence Fees	251.25	180.61
Electricity Expenses	17.99	9.95
Bank Charges	7.79	1.07
Bank Guarantee Expenses	4.71	3.75
Refreshment Expenses	7.88	4.64
Printing and Stationery	6.24	7.44
Puja Expenses	2.67	2.61
Labour Charges	20.81	26.18
Processing Fee	-	6.01
Telephone and Internet	2.41	3.90
Repair and Maintinance	17.25	17.78
Car Expense	-	4.85
Tender Processing	6.98	2.70
Insurance	0.99	2.31
Rate and Taxes	0.60	0.49
Entertainment Expenses	4.35	5.21
Postage and Telegram	1.36	0.74
Commission	179.98	77.70
Software Support	0.36	0.11
Rounded Off	0.00	0.00
Debtor Written Back	-	20.40
P/L on Sale of Fixed Assets	-	9.14
TOTAL	826.10	682.87
19. Finance costs	Amount in Lakh	Amount in Lakh
	31ST MARCH 2024	31ST MARCH 2023
Other borrowing Costs	11.43	9.95
Interest on Others	-	-
TOTAL	11.43	9.95



ANNEXURE TO BOARD'S REPORT

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows:

Conservation of energy-

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Electricity		
➤ Purchased units	-	-
➤ Total Amount	-	-
➤ Rate per Unit	-	-
Own Generator		
From Non-Cooking Coal (Coal & Lignite)		
➤ Unit (kwh) Generated	-	-
➤ Total Amount	-	-
➤ Rate Per M.T	-	-

Technology absorption-

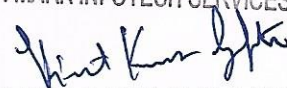
- The efforts made towards technology absorption: NIL
- The benefits derived like product improvement, cost reduction, product development or import substitution; N.A
- In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year - N.A
- The expenditure incurred on Research and Development. N.A

Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Earning (Export Sales) F.O. B	-	-
Outgo	-	-

BENCH MARK INFOTECH SERVICES PVT. LTD.



DIRECTOR

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

Notes for Related party as per AS -18 and Companies ACT 2013

A. LIST OF RELATED PARTIES**Key Managerial Person**

- 1 Mr. Vineet Kumar Gupta - Director
- Mrs. Juli Gupta - Director

Relatives of Key Managerial Person (KMP)

- 1 Mr. Bijoy Kumar Gupta - Father of KMP
- 2 Mr. Vikash Choudhary- Relative of KMP
- 3 Ashok Choudhary - Relative of KMP
- 4 Nilam Choudhary- Relative of KMP

Entitle under Significant Influence

- 1 Benchmark ISP Private Limited
- 2 Axion Learning Systems Private Limited
- 3 Leksa Lighting Technologies Private Limited
- 4 Caspian Infotech LLP
- 5 Erokite Services LLP
- 6 Victrix Tradelink LLP
- 7 Bizarre Infratech Private Limited
- 8 Honemarke Private Limited
- 9 Lytmaster Tech Solution LLP
- 10 Titas Tradelink Private Limitwd

B. Transactions with Related Parties

Sr. No.	Name of the Related Party	Relationship	Nature of Transactions	Transaction during the year	Outstanding Balance
1	Vineet Gupta & Juli Gupta	Director	Director Remuneration	₹ 1,20,00,000.00	₹ 98,44,432.00
2	Vineet Gupta	Director	Business Expense	-	₹ 55,00,000.00
3	Vineet Gupta	Director	Funds Received	₹ 1,30,04,000.00	₹ 93,30,759.00
4	Leksa Lighting Technologies Private Limited	Related Entity	Loan Given	-	₹ 12,94,819.00
5	VICTRIX TRADELINK LLP	Related Entity	Technical Services & Reimbursement	₹ 14,63,345.00	₹ 27,09,034.62
6	Bizarre Infratech Private Limited	Related Entity	Sale of Goods	₹ 2,72,000.00	₹ 11,62,000.00
7	Bizarre Infratech Private Limited	Related Entity	Outstanding Payables	-	₹ 16,69,073.00
8	VICTRIX TRADELINK LLP	Related Entity	Sale of Goods	₹ 83,82,366.00	₹ 1,93,49,471.39
9	VICTRIX TRADELINK LLP	Related Entity	Security Deposit	₹ 47,500.00	₹ 77,500.00
10	VICTRIX TRADELINK LLP	Related Entity	Outstanding Receivables	-	₹ 1,09,87,105.00
11	Titas Tradelink Private Limited	Related Entity	Outstanding Payables	-	₹ 6,80,103.50
12	Leksa Lighting Technologies Private Limited	Related Entity	Outstanding Payables	-	₹ 10,22,971.46




BENCH MARK INFOTECH SERVICES PRIVATE LIMITED

ANNUAL REPORT

Financial Year 2024-2025

CIN: U72200WB2007PTC112476

Registered Office:

P-118, Swami Swarupananda Sarani,
4th Floor, Kolkata – 700054, West Bengal

Email: account@benchmarkinfo.com

BENCH MARK INFOTECH SERVICES PRIVATE LIMITED

CIN: U72200WB2007PTC112476

Registered Office:- P-275A,CIT ROAD,Scheme IVM,Phool Bagan,1st Floor,Kolkata-700054

Email:info@benchmarkinfo.com

Telephone:033-23720268

NOTICE TO THE MEMBERS

Notice is hereby given that the 19th Annual General Meeting of the Members of BENCH MARK INFOTECH SERVICES PRIVATE LIMITED will be held on Tuesday 30th, September, 2025 at the Registered Office of the Company situated at P-118,Swami Swarupananda Sarani,4th Floor,Kolkata -700054 at 12:00 PM to transact the following businesses:

Ordinary Business:

To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March 2025 including Balance Sheet as at 31st March, 2025, Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Corporate Members are requested to send to the Company, a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
3. Members are requested to bring their admission slips along with their copy of the Annual Report at the Annual General Meeting. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of the Annual Report to the Meeting.
4. Members desiring any information about accounts, to be explained at the meeting are requested to inform the Company at least 10 days in advance, so that the papers relating thereto may be made available.
5. Any member, who wishes to receive service of documents viz. Annual Report, Notice of General Meetings, Notice of Postal Ballot etc. in electronic form may register their email id with the Company by sending an email at: info@benchmarkinfo.com.
6. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The Nomination Form can be obtained from the Company.

BENCH MARK INFOTECH SERVICES PRIVATE LIMITED

CIN: U72200WB2007PTC112476

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Telephone:033-23720268

7. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company between 2.00 p.m. to 5.00 p.m. on all working days (except saturday, sunday and public holiday) upto the date of Annual General Meeting.

Registered Office:

P-118,Swami Swarupananda Sarani,
4th Floor,Kolkata-700054,West Bengal

CIN: U72200WB2007PTC112476

Date: 27/08/2025
Place: Kolkata

By order of the Board

For Bench mark Infotech Services Private Limited



Vineet Kumar Gupta
Director
DIN:0967830

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR,
Kolkata - 700 054, West Bengal

CIN- U72200WB2007PTC112476
Email:account@benchmarkinfo.com

Telephone No. +91-8017518112

BOARDS' REPORT

To,
The Members
BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

Your Directors have pleasure in presenting this Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2025.

1. Financial Summary or performance of the company:

Amount in Lakh

PARTICULARS	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Revenue from Operations	5,003.85	3,409.51
Other Income	41.69	44.90
Total Income	5,045.55	3,454.41
Total Expenses	4,242.04	3,172.26
Profit/Loss before Taxation	803.51	282.14
Less : Provision for Taxation	-	-
Current Tax	201.02	77.96
Prior Period Tax	-	-
Deferred Tax	-	-
Profit/Loss for the period	602.49	204.19
Basic	0.01	00.00
Diluted	0.01	00.00

**Vineet
Kumar
Gupta**



Digitally signed by Vineet Kumar Gupta
DN: c=IN, o=Personal, postalCode=700054,
l=Kolkata, st=West Bengal, street=31/1C,
Kankurgachi S.O, West Bengal India
700054, title=9436,
2.5.4.20=11b1e9cd5306ecef537a018f6f548
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serialNumber=eeee85c61122a3e12fc9788
e11071a808930064b7c049dea5263719b2
142b23d, email=talktoviny@yahoo.co.in,
cn=Vineet Kumar Gupta
Date: 2025.12.24 15:51:08 +05'30'

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

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Kolkata - 700 054, West Bengal

CIN- U72200WB2007PTC112476
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Telephone No. +91-8017518112

2. Operations:

The Company has reported RS 602.49

3. Transfer to reserves:

No transfer was made during the year into reserve.

4. Dividend:

The Directors in order to augment working capital of the company do not recommend any dividend.

5. Material Changes between the date of the Board report and end of financial year:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company:

As on March 31, 2025, the Company does not have any subsidiary

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

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8. Statutory Auditor & Audit Report:

The Shareholders at the Annual General Meeting held in the year September 2022 has appointed Mr. GAJADHAR SAH , Chartered Accountant (M. No.: 055864) Partner of G SAH & CO for the period of 5 years i.e for the period up to 2027.

The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

During the year under review, the Auditors did not report any matter under Section 143 (12) of the Act, therefore no detail is required to be disclosed under Section 134(3) (ca) of the Act.

9. Change in the nature of business:

There is no change in the nature of the business of the company.

10. Details of directors or key managerial personnel:

The Company has two directors, the details of such Director and as the company not belonging to prescribed class of company, so the provision of the Section 203 under the Companies Act, 2013 is not applicable.

DIN/DPIN/PAN	Full Name	Present Residential Address	Designation	Date of Appointment
00967830	VINEET GUPTA	31/1C, RAM KRISHNA SAMADHI ROAD, KAKURGACHI, KOLKATA - 700054	Director	09.01.2007
07496324	JULI GUPTA	31/1C, RAM KRISHNA SAMADHI ROAD, KAKURGACHI, KOLKATA - 700054	Director	15.12.2016

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

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11. Deposits:

There are no deposits as on March 31, 2025

12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo does not stipulate under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is not required to annexed.

13. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14. Risk Management:

The Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational, structures, processes, standards, code of conduct and behaviors together form the Risk Management System (RMS) that manages associated risks.

The Company has introduced several improvements to Integrated Enterprise Risk Management, Internal Controls Management and Assurance Frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities.

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

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15. Internal Financial Controls:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

16. Number of meeting of the Board:

During the year 2024-25, the Board of Directors met four times viz. on 19/05/2024, 04/07/2024, 30/09/2024, 11/11/2024, 09/02/2025

17. Statutory Information:

As no Employee of the Company was in receipt of Gross remuneration of Rs.60,00,000/- or more per annum or Rs.5,00,000/- or more per month during the year, provisions of Section 197 of the Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not applicable.

18. Contracts and Arrangements with Related parties:

The Company has not entered into any transactions during the financial year 2024-25 with related parties.

19. Obligation under Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013:

According to Section 4(1) of the Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act 2013, every employer of a workplace shall, by order in writing constitute a Committee to be known as the "Internal Complaints Committee".

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

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Internal Complaints Committee is yet to be set upto redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

20. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the financial year ended 31st March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2025 and of the profit and loss of the company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis; and
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Declaration By Independent Directors:

The Company did not require to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

**P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR,
Kolkata - 700 054, West Bengal**

**CIN- U72200WB2007PTC112476
Email:account@benchmarkinfo.com**

Telephone No. +91-8017518112

22. Company's policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, did not require to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

23. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made.

24. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

25. Extracts of the Annual Return in Form - MGT-9:

Pursuant to MCA Notification dated March 05, 2021, the Extract of Annual Return in Form MGT-9 pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 has been omitted and is no more required to form part of Board's Report.

The Company does not have a functional website, so a copy of the annual return of the Company has not been placed on the website as required under the Section 134 of the Companies Act, 2013.

26. Disclosure of Any Application or Proceeding is pending under IBC, 2016

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

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27. Disclosure of any differences during making OTS i.e One Time Settlement:

During the review Year there is no any settlement details of difference between amount of the Valuation done at the time of One-Time Settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof.

28. Acknowledgment:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of West Bengal and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For & on behalf of the Board

**Date: 15/09/2025
Place: Kolkata**



**VINEET GUPTA
(Director)
DIN: 000967830**



**JULI GUPTA
(Director)
DIN: 07496324**



G.SAH & COMPANY

Chartered Accountants

Swastic Centre 1st Floor, P-8 Chowringhee
Square
Kolkata - 700069
Ph: (033) 22131080, Fax: (033) 22131081
Mobile: + 91 9883781471

INDEPENDENT AUDITOR'S REPORT

To the Members of BENCHMARK INFOTECH SERVICES PVT LTD

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **BENCHMARK INFOTECH SERVICES PVT LTD ("the Company")**, which comprise the balance sheet as at **31st March 2025**, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2025**, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also



Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in



agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

f. The Company being a private limited company having turnover less than Rupees 50 crores as per latest Audited Financial Statement and having aggregate borrowing from Banks or Financial Institutions or anybody corporate at any point of time during the financial year less than Rupees 25 crores, reporting under section 143(3)(i) with respect to the adequacy of the internal controls with reference to financial statements of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(E) dated 13.06.2017.

g. With respect to the other matters to be included in the Independent Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

The Company being a private limited company, provisions of Section 197 of the Companies Act, 2013 is not applicable to the Company.

h. With respect to the other matters to be included in the Independent Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the



understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Date: 15/09/2025

Place: Kolkata



For, G SAH & COMPANY
(Chartered Accountants)

Firm Registration No: 323378E

Gajadhar Sah

Gajadhar Sah

(Partner)

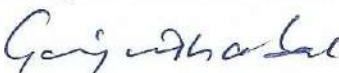
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UDIN - 25055864BMKQDK9768

BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

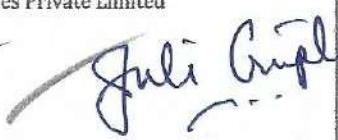
BALANCE SHEET AS AT 31ST MARCH 2025

Particular	Note No.	Amount in INR 2025	Amount in INR 2024
Equity and liabilities			
Shareholders' funds			
Share Capital	2	10,76,500.00	10,76,500.00
Reserves and Surplus	3	15,35,66,997.36	10,06,36,717.84
		15,46,43,497.36	10,17,13,217.84
Non-current liabilities			
Deferred Tax Liabilities	4A	-	-
Long-term Borrowings	4	55,66,373.05	1,03,56,389.39
		55,66,373.05	1,03,56,389.39
Current liabilities			
Trade Payables	5	35,15,24,023.71	19,35,99,896.29
Other current Liabilities	6	6,65,47,269.61	7,66,47,600.50
Short Term Borrowings	6A	23,37,104.92	-53,280.00
Short Term Provisions	7	2,01,02,469.36	1,29,06,620.00
		44,05,10,867.60	28,31,00,836.79
Total		60,07,20,738.01	39,51,70,444.02
Assets			
Non-Current Assets			
Plant, Property & Equipment			
• Tangible Assets	8	1,25,04,650.85	23,66,002.09
• Intangible Assets	8	-	-
Loans & Advances		-	-
Other Non-Current Assets		-	-
		1,25,04,650.85	23,66,002.09
Current assets			
Inventories	15	40,04,972.25	22,42,709.39
Loans & Advances	9	3,31,16,088.25	2,65,17,516.90
Other Current Assets	10	1,80,12,543.01	2,47,68,661.87
Trade Receivables	11	37,60,03,946.55	24,50,40,169.92
Cash and Cash Equivalents	12	15,03,26,295.28	8,74,83,141.55
Investment	12A	67,52,241.82	67,52,241.82
		58,82,16,087.16	39,28,04,441.45
Total		60,07,20,738.01	39,51,70,444.02
Summary of significant accounting policies			
The accompanying notes are an integral part of the financial statements.			
In terms of our report of even date			
For G. SAH & COMPANY		For and on behalf of the Board of Directors	
Chartered Accountants		of Benchmark Infotech Services Private Limited	
Firm Registration Number: 323378E			
			
Gajadhar Sah		Vineet Gupta	
Partner		Director	
Membership no.: 055864		Juli Gupta	
		Director	
		DIN: 00967830	
		DIN: 07496324	
			
Place: Kolkata			
Date: 15.09.2025			
UDIN: 25055864BMKQDK9768			

BENCHMARK INFOTECH SERVICES PVT LTD

P-118, SWAMI SWARUPANANDA SARANI, 4TH FLOOR, KOLKATA - 700 054

STATEMENT OF PROFIT AND LOSS FOR THE YEARENDED 31 ST MARCH 2025

Particular	Note No.	Amount in INR 31st March,2025	Amount in INR 31st March,2024
Income			
Revenue from operations (net)	13	50,03,85,491.18	34,09,51,045.78
Other Income	14	41,69,425.92	44,89,662.88
Total revenue (I)		50,45,54,917.10	34,54,40,708.66
Expenses			
Material Cost	15 & 16	33,76,32,304.58	21,27,49,036.03
Employee benefits expense	17	1,54,01,373.00	2,00,84,850.25
Payment to Auditor		50,000.00	50,000.00
Depreciation and amortization expense	8	2,50,324.00	5,89,072.00
Finance Costs	19	10,30,704.77	11,43,080.53
Other Expenses	18	6,98,39,238.80	8,26,10,395.09
Total expenses (II)		42,42,03,945.15	31,72,26,433.90
Profit/(Loss) before tax (I-II)		8,03,50,971.95	2,82,14,274.76
Tax expenses			
Current Tax		2,01,02,469.36	77,95,715.00
Deferred tax charge / (credit)			
Income Tax / (net of credit) related to earlier year			
Total Tax Expense		2,01,02,469.36	77,95,715.00
Profit/(Loss) for the Period/ Year		6,02,48,502.59	2,04,18,559.76
Earnings per equity share [nominal value of share Rs.10 (Rs10) Basic & Diluted		559.67	189.68
Summary of significant accounting policies		1	
The accompanying notes are an integral part of the financial statements.			
In terms of our report of even date			
For G. SAH & COMPANY Chartered Accountants Firm Registration Number: 323378E  Gajadhar Sah Partner Membership no.: 055864		For and on behalf of the Board of Directors of Benchmark Infotech Services Private Limited  Vineet Gupta Director DIN: 00967830  Juli Gupta Director DIN: 07496324	
			
Place: Kolkata			
Date: 15.09.2025			
UDIN: 25055864BMKQDK9768			

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013/ Companies Act, 1956 as applicable. The financial statement have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the Financial statements are consistent with those followed in the previous year unless stated otherwise.

b) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

c) Tangible Fixed Assets :

Fixed assets are stated at cost of acquisition including any cost attributable for bringing the assets to its working condition less accumulated depreciation. Income or expenditure arising from the derecognition of fixed assets are measured as difference between the net disposal proceeds and the cost of assets less accumulated depreciation up to the date of disposal are recognised in the statement of Income and Expenditure.

c) Intangible Fixed Assets :

Intangible assets comprising of computer software are stated at cost of acquisition, including any cost attributable for bringing the assets to its working condition, less accumulated amortisation. Any technology support cost or annual maintenance cost for such software is charges annually in the statement of Income & Expenditure.

d) Depreciation :

The Company has provided depreciation by depreciating the fixed assets over the useful life as prescribed under Part C of Schedule II of the Companies Act, 2013. The Company has used the following rates to provide depreciation on fixed assets.

e) Investments

Long-term investments, are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of the cost or fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

f) Inventories

Inventories are valued at cost or net realisable value whichever is less. Cost is computed on the basis of FIFO method. Cost of finished goods includes all cost of purchase, conversion cost and other cost incurred to bring the inventories to the present location and condition. The net realisable value is estimated selling price in the ordinary course of business less the estimated cost of completion and estimated cost to make the sale.

g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, cash in bank and deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

h) Cash Flow Statement

Cash flows are reported using the indirect method, whereby surplus/(deficit) before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the Company are segregated based on the available information.

i) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised: a. Interest income on saving Bank accounts and fixed deposits are accounted on accrual basis.

b. Dividend is accounted when the right to receive is established.

j) Expenditure

Expenses are accounted for accrual basis

k) Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. These benefits include compensated absences such as paid annual leave and sickness leave. The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period.

l) Income Tax

Income Tax expenses for the current year includes current tax and deferred tax. Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect to previous year.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amount used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

m) Operating Leases

Leases under which all the risks and benefits of ownership are effectively retained by the lessor are

n) Earning per share

Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

o) Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provision (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the Financial statements.



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2025

2. Share Capital

	Amount in INR		Amount in INR	
	31st March,2025		31st March,2024	
Authorized shares				
10,00,000 (12 February 2016: 10,00,000) Equity Shares of Rs.10/- each			1,00,00,000.00	1,00,00,000.00
Issued, subscribed and fully paid-up shares				
1,07,650 (31 March 2019: 1,07,650) Equity Shares of Rs.10/- each fully paid			10,76,500.00	10,76,500.00
(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
	Qty in Nos.		Amount in INR	
	31st March,2025	31st March,2024	31st March,2025	31st March,2024
Outstanding at the beginning	1,07,650.00	1,07,650.00	10,76,500.00	10,76,500.00
Add: Issued during the year				
Outstanding at the end of the Period / Year	1,07,650.00	1,07,650.00	10,76,500.00	10,76,500.00

(b) Terms and Rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share held. Each holder is entitled to dividend, when declared and approved, in proportion to the amount paid on equity shares held by him. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the Company

	Qty in Nos.		% Holding	
	31st March,2025	31st March,2024	31st March,2025	31st March,2024
Equity shares of Rs.10 each fully paid				
Vinit Kumar Gupta	75,150.00	32,500.00	0.70	0.70
July Gupta	32,500.00	32,500.00	0.30	0.30

As per records of the Company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent legal ownership of shares.

3. Reserves and surplus

	Amount in INR		Amount in INR	
	31st March,2025		31st March,2024	
Surplus in the statement of profit and loss				
Balance as per last financial statements			9,33,18,494.77	8,02,18,158.08
Less: Adjustment for change in useful life, net of deferred tax			-	-
Less: Utilisation on account of Interest & Penalty under Income Tax Act.			-	-
Less: Provision for Gratuity & Leave Encashment			-	-
Add: Profit / (Loss) for the Period/year			9,33,18,494.77	8,02,18,158.08
Net surplus in the statement of profit and loss			6,02,48,502.59	2,04,18,559.76
			15,35,66,997.36	10,06,36,717.84

4A. Deferred tax assets (net)

	Amount in INR		Amount in INR	
	31st March,2025		31st March,2024	
Deferred tax liability				
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged				
Gross deferred tax liability				

4. Long-term Borrowings

	Amount in INR		Amount in INR	
	31st March,2025		31st March,2024	
Secured			54,16,373.05	1,02,06,389.39
Unsecured			1,50,000.00	1,50,000.00
TOTAL			55,66,373.05	1,03,56,389.39

5. Trade Payables

	Amount in INR		Amount in INR	
	31st March,2025		31st March,2024	
• Total outstanding dues of micro enterprises and small enterprises				
• Total outstanding dues of creditors other than micro enterprises and small enterprises			35,15,24,023.71	19,35,99,896.29
TOTAL			35,15,24,023.71	19,35,99,896.29

6. Other Current Liabilities

	Amount in INR		Amount in INR	
	31st March,2025		31st March,2024	
Statutory Payables			1,18,51,553.75	1,73,71,380.98
Employee Payables			3,90,50,273.40	3,71,08,174.06
Audit Fees Payable			1,00,000.00	1,00,000.00
Other Payable			1,55,45,442.46	2,20,68,045.46
TOTAL			6,65,47,269.61	7,66,47,600.50



6A. Short Term Borrowings	Amount in INR	Amount in INR
	31st March, 2025	31st March, 2024
Secured	-	-
Unsecured	23,37,104.92	-53,280.00
TOTAL	23,37,104.92	-53,280.00
7. Provisions	Amount in INR	Amount in INR
	31st March, 2025	31st March, 2024
Bonus	-	-
Gratuity and Leave benefits	-	-
Provision for Taxation Current Year	2,01,02,469.36	77,95,715.00
Provision for Taxation Previous Year	-	51,10,905.00
TOTAL	2,01,02,469.36	1,29,06,620.00
9. Loans and Advances	Amount in INR	Amount in INR
	31st March, 2025	31st March, 2024
Security Deposit	1,44,18,380.86	1,21,10,265.86
Earnest Money Deposit	96,01,664.39	70,74,782.04
Other Loans and Advances	90,96,043.00	73,32,469.00
Staff Advance	-	-
TOTAL	3,31,16,088.25	2,65,17,516.90
10. Other Current Assets	Amount in INR	Amount in INR
	31st March, 2025	31st March, 2024
TDS Receivable	1,09,85,346.00	1,46,70,545.49
TCS Receivable	3,14,347.81	1,98,730.11
Accrued Interest	23,20,693.00	23,20,693.00
Balance with Statutory Authority	43,92,156.20	75,78,693.27
TOTAL	1,80,12,543.01	2,47,68,661.87
11. Trade Receivables	Amount in INR	Amount in INR
	31st March, 2025	31st March, 2024
Unsecured,		
Outstanding for more than six months	-	-
Outstanding for less than six months	37,60,03,946.55	24,50,40,169.92
TOTAL	37,60,03,946.55	24,50,40,169.92
12. Cash and Bank Balances	Amount in INR	Amount in INR
	31st March, 2025	31st March, 2024
Cash in hand	5,165.00	9,566.84
Cash at Bank	7,29,53,025.35	1,88,33,148.99
Recurring Deposit	2,80,000.00	6,80,000.00
Fixed Deposit at Bank	7,70,88,104.93	6,79,60,425.72
Total	15,03,26,295.28	8,74,83,141.55
12A. Investment	Amount in INR	Amount in INR
	31st March, 2025	31st March, 2024
Mutual Fund	67,52,241.82	67,52,241.82
Total	67,52,241.82	67,52,241.82



BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

NOTES-8

DISCLOSURE OF FIXED ASSETS AS PER COMPANIES ACT, 2013

	Balance as at 1st April 2024	Addition during the Year	Sale/ Disposal During The Year	Depreciation charge for the year	Balance as at 31st March 2025	Transfer to Retained Earning
Tangible Assets:						
Air Conditioner	60,047.38	41,015.63	-	25,043.00	76,020.01	-
Attendance Recording	2,741.81	-	-	657.00	2,084.81	-
Cleaver	1,460.25	-	-	362.00	1,098.25	-
Projector	2,604.30	-	-	566.00	2,038.30	-
Battery	4,495.19	19,062.50	-	5,647.00	17,910.69	-
CABLE METER	-	74,000.00	-	1,761.00	72,239.00	-
Fire Extinguisher	119.17	3,930.00	-	1,452.00	2,597.17	-
CCS & Boom Bearer Gate	20,890.10	-	-	5,223.00	15,667.10	-
INVERTER	-	8,220.34	-	520.00	7,700.34	-
Power Beam	4,578.70	-	-	2,100.00	2,478.70	-
Printer	5,916.09	-	-	2,958.00	2,958.09	-
Water Purifier	467.22	-	-	225.00	242.22	-
Softwear	5,87,721.76	-	-	41,963.00	5,45,758.76	-
Mobile & Telephone	49,631.83	-	-	19,853.00	29,778.83	-
Furniture & Fittings	1,60,242.67	-	-	40,061.00	1,20,181.67	-
Computers and Peripherals	-	4,788.14	-	1,915.00	2,873.14	-
CCTV	2,837.00	-	-	1,302.00	1,535.00	-
LAPTOP	80,254.36	32,186.44	-	51,610.00	60,830.80	-
OTDR	99,056.15	-	-	45,467.00	53,589.15	-
Refrigerator	6,528.37	-	-	1,639.00	4,889.37	-
Land	-	1,14,82,179.15	-	-	1,14,82,179.15	-
Total	10,89,592.35	1,16,65,382.20	-	2,50,324.00	1,25,04,650.55	-



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED AS 31ST MARCH 2025

13. Revenue from operations	Amount in INR 31ST MARCH 2025	Amount in INR 31ST MARCH 2024
Sale of Services	26,97,61,942.69	21,23,66,842.95
Sale of Goods	23,06,23,548.49	12,85,84,202.83
Revenue from operations (net)	50,03,85,491.18	34,09,51,045.78
14. Other income	Amount in INR 31ST MARCH 2025	Amount in INR 31ST MARCH 2024
On Fixed Deposit with Bank	32,04,141.80	38,68,763.51
Interest On Income Tax Refund	-	86,450.00
Interest On Loan	5,34,414.00	-
Labour Wellfair Cess	2,852.12	91,983.88
Interest on Autosweep	4,28,018.00	4,42,465.49
TOTAL	41,69,425.92	44,89,662.88
15 .Cost of Materials and Inventory	Amount in INR 31ST MARCH 2025	Amount in INR 31ST MARCH 2024
Opening Stock	22,42,709.39	17,30,553.53
Add: Purchase	26,36,40,007.46	16,43,86,936.13
Less: Purchase Return	-	-
Less: Closing stock	40,04,972.25	22,42,709.39
Cost of Materials	26,18,77,744.60	16,38,74,780.27
16. Direct Expenses	Amount in INR 31ST MARCH 2025	Amount in INR 31ST MARCH 2024
Establishment and Maintenance	4,06,43,356.54	3,02,23,195.50
Fiber Maintenance Charge	3,20,29,468.31	1,55,17,025.32
Carraige and Freight	30,81,735.13	31,34,034.94
TOTAL	7,57,54,559.98	4,88,74,255.76
17. Employee benefits expense	Amount in INR 31ST MARCH 2025	Amount in INR 31ST MARCH 2024
Salaries, Wages and bonus	1,34,49,923.00	1,26,73,945.69
Employer Contribution to PF	12,57,773.00	11,99,060.56
Employer Contribution to ESIC	1,86,248.00	2,18,416.00
Incentive	5,07,429.00	59,93,428.00
TOTAL	1,54,01,373.00	2,00,84,850.25



18. Other expenses	Amount in INR	Amount in INR
	31ST MARCH 2025	31ST MARCH 2024
Travelling and Conveyance	79,93,735.03	87,90,738.04
Interest and Late Fees	218.00	8,50,598.00
Director Remuneration	1,08,00,000.00	1,20,00,000.00
Professional and Consultancy	13,69,135.66	15,98,446.56
Advertisement Expenses	55,227.46	24,677.51
Office Establishment Expenses	11,33,295.00	27,76,376.00
Business Promotion Exp	9,02,739.85	6,26,351.00
Filing Fees	-	8,615.00
Office and Misc. Expenses	53,02,612.03	25,73,220.24
Licence Fees	1,21,91,463.91	2,51,24,856.69
Electricity Expenses	6,42,501.00	17,98,951.00
Bank Charges	5,51,497.66	7,79,215.90
Bank Guarantee Expenses	9,90,931.20	4,71,234.35
Refreshment Expenses	1,42,220.00	7,87,654.00
Printing and Stationery	4,40,022.00	6,23,631.24
Puja Expenses	2,49,277.00	2,66,820.00
Labour Charges	6,98,529.00	20,80,988.00
Telephone and Internet	1,40,723.38	2,41,470.75
Repair and Maintenance	4,65,194.19	17,25,032.00
Tender Processing	4,79,828.83	6,97,607.83
Insurance	90,000.00	99,191.58
Rate and Taxes	69,290.00	60,231.00
Entertainment Expenses	1,60,790.00	4,35,000.00
Postage and Telegram	1,16,636.00	1,36,088.00
Commission	2,40,000.00	1,79,97,717.00
Software Support	2,12,13,368.90	35,640.00
Rounded Off	2.70	43.40
Debtor Written Back	34,00,000.00	-
TOTAL	6,98,39,238.80	8,26,10,395.09
19. Finance costs	Amount in INR	Amount in INR
	31ST MARCH 2025	31ST MARCH 2024
Other Borrowing Costs	10,30,704.77	11,43,080.53
TOTAL	10,30,704.77	11,43,080.53



BENCHMARK INFOTECH SERVICES PRIVATE LIMITED

Notes for Related party as per AS -18 and Companies ACT 2013

A. LIST OF RELATED PARTIES

Key Managerial Person

- 1 Mr. Vineet Kumar Gupta - Director
- Mrs. Juli Gupta - Director

Relatives of Key Managerial Person (KMP)

- 1 Mr. Bijoy Kumar Gupta - Father of KMP
- 2 Mr. Vikash Choudhary - Relative of KMP
- 3 Ashok Choudhary - Relative of KMP
- 4 Nilam Choudhary - Relative of KMP

Entitle under Significant Influence

- 1 Benchmark ISP Private Limited
- 2 Axion Learning Systems Private Limited
- 3 Leksa Lighting Technologies Private Limited
- 4 Casplan Infotech LLP
- 5 Erokite Services LLP
- 6 Victrix Tradelink LLP
- 7 Bizarre Infotech Private Limited
- 8 Honemarke Private Limited
- 9 Lytmaster Tech Solution LLP
- 10 Titas Tradelink Private Limited

B. Transactions with Related Parties

Sr. No.	Name of the Related Party	Relationship	Nature of Transactions	Transaction during the year	Outstanding Balance
1	Vineet Gupta & Juli Gupta	Director	Director Remuneration	₹ 84,51,780.00	₹ 86,48,415.00
2	Vineet Kumar Gupta	Director	Reimbursement Expense	₹ 2,23,080.00	₹ 78,40,759.00
4	Vineet Gupta	Director	Business Expense	-	₹ 55,00,000.00
5	Juli Gupta	Director	Tender Advance Given	-	₹ 4,42,986.00
6	Leksa Lighting Technologies Private Limited	Related Entity	Interest on Loan Given	₹ 5,34,414.00	₹ 13,46,466.00
7	VICTRIX TRADELINK LLP	Related Entity	Technical Services & Reimbursement	₹ 20,41,633.00	₹ 25,27,388.00
8	Bizarre Infotech Private Limited	Related Entity	Sales & Reimbursement	₹ 52,40,934.00	₹ 7,06,066.48
9	Bizarre Infotech Private Limited	Related Entity	Outstanding Payables	-	₹ 2,72,573.00
10	VICTRIX TRADELINK LLP	Related Entity	Sale of Goods	₹ 1,19,74,785.00	₹ 1,22,74,151.00
11	VICTRIX TRADELINK LLP	Related Entity	Security Deposit	-	₹ 77,500.00
12	Titas Tradelink Private Limited	Related Entity	Outstanding Payables	-	₹ 6,80,103.50
13	Leksa Lighting Technologies Private Limited	Related Entity	Outstanding Payables	-	₹ 10,22,971.46
14	Benchmark ISP Private Limited	Related Entity	Sales	₹ 19,25,000.00	₹ 18,49,141.00
15	Vineet Gupta	Related Entity	Tender Advance Given	-	₹ 2,40,890.00




ANNEXURE TO BOARD'S REPORT

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows:

Conservation of energy-

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Electricity		
➤ Purchased units	-	-
➤ Total Amount	-	-
➤ Rate per Unit	-	-
Own Generator		
From Non-Cooking Coal (Coal & Lignite)		
➤ Unit (kwh) Generated	-	-
➤ Total Amount	-	-
➤ Rate Per M.T	-	-

Technology absorption-

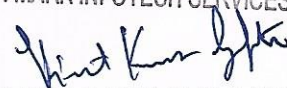
- The efforts made towards technology absorption: NIL
- The benefits derived like product improvement, cost reduction, product development or import substitution; N.A
- In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year - N.A
- The expenditure incurred on Research and Development. N.A

Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Earning (Export Sales) F.O. B	-	-
Outgo	-	-

BENCH MARK INFOTECH SERVICES PVT. LTD.



DIRECTOR